

**The Alaska Mental Health Trust Authority
Trust Land Office
BEST INTEREST DECISION AS MODIFIED
Negotiated Land Sale - Petersburg**

**MHT 9101419
MH Parcel(s): CRM-2284-02 and
CRM-2311, portions of**

Action: Adopt the Best Interest Decision dated November 26, 2025, regarding the above referenced disposal as final, with modification. This decision document, combined with the Best Interest Decision dated November 26, 2025, constitutes the final decision on this matter, in accordance with 11 AAC 99.040.

Notice under 11 AAC 99.050. The Trust Land Office published the public notice of the decision to complete a negotiated land sale of approximately 71.61 acres in the Petersburg Pilot, on the State of Alaska's online public notice website, and distributed the notice to the Petersburg Borough, Sealaska Corporation, the Alaska Mental Health Trust Authority, and other interested public and private parties on December 11, 2025.

Summary of Comments: One comment was received and was a qualified competing offer, which is addressed in the modifications. No agency comments were received.

Trust Authority Consultation: The Alaska Mental Health Trust Authority was consulted on this matter on November 19, 2025.

Modifications: As one comment was received suggesting that the Best Interest Decision dated November 26, 2025, should be substantively modified to better serve the interest of the Trust and its beneficiaries, the Executive Director determined that the qualified competing offer of \$460,000.00 should be accepted. An outcry auction between the two parties was held on January 23, 2026, to determine final sale price. The highest bid received during the outcry auction was a bid from PEAK Engineering, LLC, for \$565,000.00; being the highest bidder, the parcel was awarded to PEAK Engineering, LLC, for a sale price of \$565,00.00.

Final Decision of the Executive Director: Considering all of the above, the Executive Director of the Trust Land Office hereby adopts the Best Interest Decision dated November 26, 2025, as modified above, as final.

Reconsideration: Persons who submitted timely written comments during the notice period that ended January 12, 2026, are eligible to request reconsideration of this final best interest decision under 11 AAC 99.060(b) within 20 calendar days after publication of the notice or receipt of the final decision, whichever is earlier. A request for reconsideration must be submitted in writing to the Executive Director. This request must be accompanied by the fee established by the Executive Director under 11 AAC 99.130, which has been set at \$500, to be eligible for reconsideration. Before filing an appeal to the Superior Court under AS 44.62.560, a person must be eligible to request and must actually request reconsideration within the time specified above.

The Executive Director shall order or deny reconsideration within 20 calendar days after receiving the written request for reconsideration. If the Executive Director takes no action during the 20-day period following the request, the request is considered denied. Denial of a request for reconsideration is the final administrative decision for purposes of appeal to the superior court under AS 44.62.560.

APPROVED:

Jusdi Warner

0BDE9CEC86A485...

Jusdi Warner

Executive Director

2/2/2026

Date