ALASKA MENTAL HEALTH TRUST AUTHORITY
FULL BOARD OF TRUSTEES MEETING
August 27, 2025
8:30 a.m.

Hybrid/Zoom Meeting:
Originating at:
Alaska Mental Health Trust Authority
3745 Community Park Loop, Suite 200
Anchorage, Alaska 99508

Trustees Present:
Brent Fisher, Chair
John Morris
Anita Halterman
Kevin Fimon
Agnes Moran
Corri Feige (virtual)
Josie Hickel

Trust Staff Present:
Mary Wilson
Allison Biastock
Katie Baldwin-Johnson
Shannon Cochran
Valette Keller
Julee Farley
Luke Lind
Carrie Predeger
Michael Baldwin
Eric Boyer
Kat Roch
Kelda Barstad
Tina Voelker-Ross
Eliza Muse
Debbie DeLong
Heather Phelps

Trust Land Office staff present:
Jusdi Warner
Jeff Green
Sarah Morrison
Katie Vachris
Brittany Williams
Tracy Salinas

Also participating:
Kim Champney; Karen Heath; Janet Johnson; Rose Johnson; Raeleen Peltola; Linda O'Connor; Tom McNamara; Lisa Cauble; Kara Edwards; Chelsea Burke; Kermit Wilson; Marty Lange;

Gene Hickey; Mike Fisher; Colleen File; Nate Seymour; Shanna Zuspan; Curtis Fincher; Christopher Orman; Charles Simons; Marsha Oss; Brenda McFarlane; Maggie Winston; Lisa Ellison; Dani Alston; Stephanie Wheeler; Dewayne Harris; Hazel LeCount; Alvin Ancheta; Christina Saeteurn; Kerri Tanner; Colleen Young; Patrick Reinhart; Myrna Foster.

PROCEEDINGS

CALL TO ORDER
CHAIR FISHER called the Alaska Mental Health Trust Authority board meeting to order and began with a roll call. He welcomed all and moved to the agenda.

APPROVAL OF AGENDA
CHAIR FISHER asked for a motion to approve the agenda.

> **MOTION:** A motion to approve the agenda was made by TRUSTEE HALTERMAN; seconded by TRUSTEE HICKEL.
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> *After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes.)*

ETHICS DISCLOSURES
CHAIR FISHER asked for any ethics disclosures. Hearing none, he moved to the minutes.

APPROVAL OF MINUTES
CHAIR FISHER asked for a motion to approve the minutes dated May 21, 2025.

> **MOTION:** A motion to approve the minutes from the May 21, 2025, Full Board meeting was made by TRUSTEE HALTERMAN; seconded by TRUSTEE HICKEL.
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> *After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Chair Fisher, yes.)*

MISSION MOMENT
CHAIR FISHER asked CEO Wilson to introduce the guests for the Mission Moment.

CEO WILSON welcomed the guests and asked Samantha Ponts to continue.

MS. PONTS introduced Kim Champney, the executive director of the Alaska Association on Developmental Disabilities. Ms. Champney has been partnering with the Alaska Alliance of Direct Support Professionals since 2018 on DSP workforce projects. The DSP training program is a Trust-supported program administered through Department of Health, Division of Senior and Disability Services, and is delivered through the Alaska Training Cooperative. She continued that the Alaska Alliance of Direct Support Professionals hosted a one-day summit with all of the SPs who earned their DSP-III certification. Ms. Champney met Jamie Phillips, who lives and works in Kwigillingok, near Bethel, and will share a prerecorded interview with Ms. Phillips for the Mission Moment.

MS. CHAMPNEY stated that she was struck by Ms. Phillips' story and shared it because, at this time of the year, she and her family are doing subsistence whenever they can, and she was not able to commit to being here.

(Video played.)

MS. CHAMPNEY stated that Ms. Phillips is self-conscious about her English and it takes her a bit to talk. They had many conversations about the impact of certification. She continued that most of the villages do not have services, but they are building it up, and the certification offers this career path. Now, Ms. Phillips has confidence, and the badges she talked about are tangible awards for continuing. Each badge is a topic, like person-centered supports. She added that she heard from DSPs about the confidence and validation in the work they are doing. This began in 2016 when the Trust funded the DD shared vision. It was about Alaskans with disabilities living a life they want to live and directing the support. One of the priorities was to have a workforce that supports that. Out of that came the Alaska Alliance of DSPs, which is a group of DSP leaders that talked about what it would take to build a workforce, to have a body of knowledge defining the profession, and that is the national code of ethics. They promoted the idea of having a certification option in Alaska, and the Trust funded the seed money for AADSP. She stated that there are close to 100 DSPs that are nationally certified. It is a great example of the Trust funding. She continued that Ms. Phillips lives in Kiwalik and because of Starlink, the Internet at the clinic, she was able to participate in this national program with a lot of support from the Alaska Training Cooperative. She wanted to emphasize that the support given to her and other DSPs has been instrumental, and stated appreciation for the opportunity.

CHAIR FISHER thanked Ms. Champney and asked her to thank Ms. Phillips for her participation. He stated that they enjoyed listening to her experience. He called a five-minute pause to clear up some challenges with the mics.

(Break.)

CHAIR FISHER called the meeting back to order, and recognized CEO Wilson for her update.

CEO UPDATE

CEO WILSON thanked all for coming and stated how much they value their commitment to the beneficiaries and the passion on their behalf. In her remarks she reviewed and framed the upcoming agenda, highlighted a few items of interest to the board, including the rural health transformation initiative, and briefly updated the finances. She also summarized their work on strategic planning. The plan is to present a preliminary assessment for public comment in October, with a final product for Full Board approval in November.

CHAIR FISHER thanked CEO Wilson and moved to Gene Hickey from the Department of Law to do some training with the trustees.

TRUSTEE TRAINING – EXECUTIVE BRANCH ETHICS ACT

MR. HICKEY stated that the training would be on the Executive Branch Ethics Act, which would be a refresher course from last May, rather than a deep dive into the provisions.
He continued that the Executive Branch Ethics Act applies to each staff member and board

members even though they are not officially employees of the State. As members of the Board of Trustees, the Act applies to each of the trustees, no different than it applies to the employees of the Trust or the TLO. The act is pretty all-encompassing, and as a result each of the trustees are required to comply with the provisions in the Act. The biggest provision is the misuse of the official position, which he explained in great detail. He added that the final thing is not using the position to solicit monetary gain. He gave the example of a grant cannot be promised for a particular entity in exchange for something in return, whether it is money, a trip, or whatever. He moved to the misuse of the official position, which is not using the resources of the Trust or the State for personal or financial interest. He stated that the basic premise of the Act is avoiding conflicts of interest, which applies to trustees, their families, and family members. If family will benefit from something that trustees are taking official action on, there is still a conflict of interest, which he explained more fully. He gave examples of different conflicts, adding that it also includes making recommendations, decisions on approvals, disapprovals and other actions taken as board members. He continued that gifts of more than $150 must be reported, but the better policy is just to not accept gifts period. He stated that his advice is to disclose anytime Board members receive something, anything. The other thing is that trustees cannot use information gained in official duties that could benefit them or their family members, which he explained fully. He continued that the second most important provision within the Act as it affects the trustees is that the Board approves grants to various beneficiaries of the Trust, and it prohibits them and family members from receiving State grants, contracts, leases and loans. This has two issues: One, is knowing that they or their family will benefit, even if trustees do not directly receive it, there is a problem voting on that grant; secondly, if a trustee is on a board and that board receives a grant, that would be a violation if a trustee voted on that grant. He continued that the exception would be competitively solicited grants, which he explained. He noted that another problem is helping someone else violate the Act is also a violation. He added that, as long as there is full disclosure, as long as the truth is told, that is a shield. He noted that if there are any questions, he can always be contacted.

CHAIR FISHER thanked Mr. Hickey, and continued to the statutory advisors.

STATUTORY ADVISORS

CHAIR FISHER asked Mr. Boyer to do the introductions.

MR. BOYER was pleased to bring forward the three executive directors of the statutory advisory boards. He began by introducing Kermit Wilson, the executive director of the Alaska Mental Health Board and the Advisory Board on Alcoholism and Drug Abuse.

MR. WILSON expressed his appreciation to the trustees and the Trust staff for the opportunity to serve and give this advisory update. He stated that the joint mission of the Advisory Board on Alcoholism and Drug Abuse and the Alaska Mental Health Board is to advocate for programs and services that promote healthy and independent, productive Alaskans. These boards are statutorily charged with advising, planning, and coordinating the behavioral health services and programs funded through the State of Alaska. Also, in their board makeup is the Statewide Suicide Prevention Council. The goal is to really improve the lives of Alaskans. They advise the Governor, the Legislature, and provide resources to other statutory groups, as well as partners working in these same areas. He added that the boards are made up of 26 professionals from around the state actively working in these fields and those with lived experiences providing a wealth of knowledge and experience. He talked about his experiences and background, and about the challenges, one of which is staff being down four persons. Needed are two health planners, a legislative advisory person and a data research person. He stated that they interviewed seven candidates and found two which would make incredible, gifted health planners, and then there was the hiring freeze. They are at the place of how to fulfill the statutory responsibilities, and they are also in the middle of moving offices. He is committed to helping get through the staff transitions. He talked about contracting with Teri Tibbett to be the advocacy coordinator for the Legislature, her position and responsibilities. He also shared information about working with the Department of Behavioral Health on the SAMHSA block grant. He moved to the five Ds of late-life suicide causes: Depression, deadly means, disease, disconnection, and disability, which are the compounding risks for the senior and aging population. He stated that the Alaska team set the goals of first gathering all of the different parties and stakeholders working in this area to discuss and collaborate their efforts and how effective they are, and producing data. He continued that one of the fastest growing populations in Alaska are the seniors, and it is imperative to consider and address their needs. It is important to collaborate with the Council for Aging and encouraged the trustees to consider this growing need in the Trust budget to support the aging Alaskan population. He noted that their fall meeting will be virtual on October 14 and 15, with the focus on Kodiak.

CHAIR FISHER thanked Mr. Wilson, and asked Mr. Boyer to introduce the next presentation.

MR. BOYER stated that the Alaska Commission on Aging was next with Marty Lange online, who has been in his role as the executive director for eight months.

MR. LANGE stated that he has been with the Commission on Aging for three years. The mission of the Alaska Commission on Aging is to ensure the dignity and independence of all older Alaskans and to assist them to lead useful and meaningful lives through planning, advocacy, education and interagency cooperation. He stated that he loves this job and feels like he gets to make a difference in the lives of Alaska's seniors today and shaping the future of how Alaska helps its seniors to lead useful and meaningful lives. He explained where things were projected to be going for Alaska's seniors in the next 25 years. They cannot see the future but can make some educated guesses by looking at some of the data, beginning with the projection for the general population of Alaska between now and 2050. Right now, there are approximately 731,137 people living in Alaska, and it is projected to drop to 722,806 in 2050. Anyone born today will be of working age in 2050 if they stay in Alaska. Chances are that many will not stay here; and to complicate the problem more, Alaska has an outward migration problem. More people between the ages of 18 and 65 are leaving the state at a higher rate than those coming into the state. According to the Alaska Economic Trends magazine January edition of this year, there are more people lost to migration than gained for an unprecedented 12 straight years. These trends reduced the number of Alaskans in their prime working ages by 34,000 people between 2013 and 2023. If there is a continued loss of 3,400 working-age people every year, there will be less workers to work the jobs needed in order to keep the system running and to maintain the infrastructure. There are not enough taxpayers to pay for the services and not enough workers available to care for the aging population. He stated that there is a current window of opportunity to educate the public that what is ahead is not sustainable, and the need for them to be part of the solution. He continued that second is the budget and the need to find more money to cover the coming expenses. Third is to investigate what needs to happen to bring in foreign workers who are able to do the jobs. Right now, U.S. citizens are not taking the jobs because it is hard to live in Alaska. He added that the Alaska Health Workforce Coalition is moving in this direction. He summarized that the senior population is growing, the workforce population is shrinking, the current model is unsustainable, and the issue needs to be addressed now with creative solutions. He added that he wants to be part of the solution and suggested starting a conversation.

CHAIR FISHER noted that Trustee Morris was present in the board meeting, and asked Mr. Boyer to introduce the next presentation.

MR. BOYER stated that the third statutory advisory board is the Governor's Council on Disabilities and Special Education. He introduced Patrick Reinhart, who has been in the position for a number of years.

MR. REINHART stated that Chelsea Burke, the operations manager and social services planner, was with him. He stated that Sabrina Richmond, from Juneau, is the new chair; and Corey Gilmore, from Anchorage, is the vice chair. They are leaders with lived experience, a term for self-advocates. They were both inducted into the National Leadership Circle hosted by the National Association on Councils on Developmental Disabilities, and they were glad to have them.

MS. BURKE reported that they had a busy summer and were lucky to meet remotely with all of the members of the congressional delegation. She continued that they were also happy to be a part of many of the Disability Pride ADA celebrations. She highlighted the response put into their RFI on the rural healthcare transformation fund, and gave a quick overview of what the executive committee came up with, as well as the themes for the projects. They created a pilot for self-directed services in rural Alaska, focusing on the shared vision as the guide.

MR. REINHART added that they had a work-managed task force meeting that was a joint effort between the Division of Voc Rehab and the Governor's Council, with a group appointed by the Governor back then. It has finished its work, and all of the recommendations are being followed up on. One of the recommendations is the idea of a centralized accommodation fund so that the State is better at employing and hiring people with significant disabilities. He stated that the Council's foster care work group will begin.

MS. BURKE stated that they have two remaining forums for the state planning, and the first will be virtual for leaders with lived experience on September 17. The following week there will be an in-person forum co-hosted by Hope Community Resources on September 23.

MR. REINHART talked about National Disability Employment Awareness month in October, and then the 11th annual Disability and Aging Summit on October 14 and 15 at the Alaska Special Olympics. He encouraged trustees to attend.

MS. BURKE stated that the next council meeting will be in Anchorage via Zoom on October 6 and 7. The winter meeting will be in Juneau, also via Zoom, on February 10 and 12.

MR. REINHART made a couple of general observations on the budget recommendations and answered a few questions before continuing the presentation. He thanked the Trust for support of the Infant Learning Program Project, which is the top priority of the Council. He stated that their No. 1 priority is staffing for their agency, and they were full and lucky. He also stated that healthy advisory boards equals a healthy Trust.

MS. BURKE moved to the Universal Changing Spaces Assistance fund and addressed some of the questions that the trustees brought up at the Program & Planning Committee.

MR. REINHART pointed out that these projects were in the budget proposal that the Council supports. They are all ones that support the beneficiary groups, and he hopes that they get their due consideration.

CHAIR FISHER thanked them both, and called a 13-minute break.

(Break.)

PUBLIC COMMENT

CHAIR FISHER called the meeting back in session and stated that they were at the public comment period, which is from 10:50 a.m. to 11:50 a.m. The public comment period allows individuals to inform and advise the Board of Trustees about issues, problems or concerns, and is not a hearing. He went through the rules of public comment and added that it would begin with those registered in advance. He added that if public comment concluded before people had a chance to speak, they are welcome to submit written comments to public.comment@MHtrust.org. He asked for the first comment.

MS. COCHRAN stated that Maggie Winston is online, followed by Myrna Foster.

MS. WINSTON stated that she represented the Independent Living Center of the Kenai Peninsula which covers the Kenai Peninsula, Kodiak Island and Valdez-Cordova. She thanked the Trust for their support of their projects. They were able to enhance their community work on the Kenai Peninsula by providing new services to people with traumatic and acquired brain injuries. They were also able to lead statewide system change with their self-direction project. She continued that Alaska still remains the only state without a Medicaid-funded self-direction program which would significantly increase the options, choices, and dignity of Alaskans that use home- and community-based services, particularly in rural areas. She thanked trustees for believing in that project, and for their consideration in the FY27 budget.

CHAIR FISHER thanked Ms. Winston.

MS. COCHRAN recognized Myrna Foster online.

MS. FOSTER stated that she lives in Juneau and is a member of Polaris House. She briefly talked about how she was introduced to Polaris House. She noted that she has been sober for ten years, and thanked Polaris House for helping her to focus on setting her boundaries and priorities, learning to be open-minded, and focusing on going to school. She continued that Polaris House helped her to show up every day, Monday through Friday, to come and work there. It was a long experience, and she is no longer there as an employee or anything. She works with the State of Alaska, Department of Voc Rehab, and still comes back to check in because that is her foundation, a safe place for her to be herself and be grounded. She thanked all for having her as a member of Polaris House.

CHAIR FISHER stated appreciation to Ms. Foster for her comments and sharing her information.

TRUSTEE FIMON thanked Ms. Foster for her testimony and congratulated her on her ten-year sobriety, and also for her openness in explaining her use at Polaris House.

MS. COCHRAN recognized Karen Heath.

MS. HEATH stated that she is the director of the UAA Center for Human Development and thanked the Trust for their continued support of beneficiaries throughout the years. She gave an update of where they stand since her last report in May at the Fairbanks Trust meeting. She continued that they received their Federal funding, and she was hopeful that it would continue beyond September 30th. She added that this is the day of gratitude for these testimonies and publicly acknowledged Alaska's strong disability network and the amazing work provided to Trust beneficiaries from the Governor's Council on Disabilities and Special Education to the Alaska Association on Developmental Disabilities, the Disability Law Center, Stone Soup Group, Statewide Independent Living Councils, the other independent living councils. The Alaska Mental Health Trust Authority, among others, has shown great support of their center and of each other during these uncertain times. She is proud to be part of this network that supports Alaskans with disabilities. She also thanked trustees for considering their two FY27 proposals, for their time, and for what they do.

CHAIR FISHER stated that he is a big believer in the importance of helping beneficiaries become integrated, contributing members of the community, and really appreciated the work that Ms. Heath is doing.

MS. COCHRAN stated that concluded the preregistered participants. She invited those online who still wish to testify to use the raised hand. She continued that she saw no raised hands.

MS. JOHNSON stated that she and two others preregistered and were at Access Alaska to use their format so they could listen to the meeting. She asked to testify, as well as Rose and Linda.

CHAIR FISHER asked her to proceed.

MS. JOHNSON stated that she is an advocate at Access Alaska and wanted to give comment herself. She thanked the Mental Health Trust Authority for at least the last three decades they helped in her life, her family's life, Rosie's life. She talked about how NAMI Anchorage helped her with a safe place and keeping her functioning at a new job. She added that she does not know how she would be functioning this year without their help. She introduced Wild Rose Johnson, and noted that she is visually impaired.

MS. ROSE JOHNSON stated that she likes NAMI Anchorage and loves doing crafts there and hanging out with other people with mental health needs. She stated that she won a barbecue grill.

MS. JANET JOHNSON introduced Linda O'Connor.

MS. O'CONNOR stated that she has used the facilities at NAMI, Access Alaska, and all other branches, and she does not know where she would be without them. NAMI gave her the opportunity to teach her skill, which is crafting dream catchers and doing some painting. They helped her to learn and educated her on post-traumatic stress disorder and how it manifests in the body and mind. That education is so important because then she can spread that to other people. She added that she suffers from PTSD, brain injury, traumatic brain injury and other anxieties. She has learned coping skills. She stated that she could not find an advocate until she found NAMI.

MS. JANET JOHNSON added that what is different in all of them is that there are more smiles than tears.

MS. O'CONNOR stated that the depression is less being around people, and it is a great avenue.

CHAIR FISHER thanked the three of them and stated appreciation for their comments.

MS. COCHRAN recognized Tom McNamara.

MR. McNAMARA stated that he has been a member of Polaris House for 18 years and has a problem with bipolar disorder, which destroyed his whole life. Polaris House has been nothing but supportive. The second day he became a member, he found a job, even though he was homeless, which eventually changed. He continued that for the last 15 years he has been in his same apartment, and he goes to the clubhouse almost every day. He is active because it is the members that help keep the clubhouse running. It has been the best thing that has ever happened in his life. He thanked the trustees for listening to his testimony.

CHAIR FISHER thanked Mr. McNamara for his testimony.

MS. COCHRAN invited anyone to use the raised hand feature. She recognized Lisa Cauble, in person.

MS. CAUBLE stated that she is the training director at the UAA Center for Human Development, the director of the Alaska Training Cooperative, and is currently also the director of the Family Services Training Center. She shared some enthusiastic information beginning with the DSP certification with Jamie Phillips, Kim Champney and her interview. Over the last three years, they have a total of 97 DSPs level 1 certified in Alaska. This is a great example of a partnership between Senior and Disability Services, UAA Alaska Training Cooperative and from the funding the trustees have been able to give around incentives that has directly impacted the workforce for these DSPs. She wanted to share news that is showing the value of investing in the workforce.

CHAIR FISHER thanked Ms. Cauble.

TRUSTEE FIMON stated that it was good to hear some of the positive comments, getting to see the impact, and to get some of the data shared.

TRUSTEE HALTERMAN asked Ms. Cauble to break down some of that data.

MS. CAUBLE replied that the pilot, FY23 and FY24, was funded through ARPA funds through the Federal Government Services, 15 agencies. There were four in rural areas and several in Juneau, with the rest in the Mat-Su/Anchorage area.

CHAIR FISHER reiterated liking data with the grants we are approving and encouraged people who do receive grants to show trustees how it worked.

MS. COCHRAN, again, invited anyone online to use the raised hand feature if they wanted to provide public comment.

CHAIR FISHER stated that it was his understanding that there was no one else in the room or online who wished to give public comment. He called a five-minute break, and then return to see if anyone has joined to give public comment.

(Break.)

CHAIR FISHER continued public comment.

MS. COCHRAN stated that, in person, were Kara Edwards and Raeleen Peltola.

MS. EDWARDS talked about the Consumer Web, what it does and how it helps people. She not only works at the Consumer Web, but is also a long-time client. She started there in 2010, was a hot mess, and homeless. She was an addict in a bad relationship. She continued that the Web is an amazing place for anyone trying to get help. It provides a sober place to be, and hope, knowing there is no judging. It has housing, and she works for the housing section. She added that she has almost two years being sober, and was very surprised when she applied and was hired. Being able to get a job, work, and to be able to help people and to do what they did for her because she was no longer a victim, but a survivor.

MS. PELTOLA stated that the Web does a lot for the members there. They help with housing, furniture, leases, their first month's rent or lease, IDs so they can find jobs. They get them rides to food banks when needed, and take them on outings, like berry-picking, or just something to help them and their minds.

MS. EDWARDS added treating them like they are humans.

CHAIR FISHER stated appreciation for their testimony and congratulated Ms. Edwards on her success.

TRUSTEE MORRIS thanked the ladies and asked if the trustees could come and visit the Consumer Web sometime.

MS. PELTOLA replied most definitely, the door is always open.

MS. COCHRAN stated that she was seeing no others signed up online.

CHAIR FISHER called a five-minute break, and then a return to public comment.

(Break.)

CHAIR FISHER stated that there is no one online or in the room that wants to make a comment. The trustees had taken breaks to give people the opportunity to come in. So now they will proceed with the meeting. He noted the information on submitting written comments which are always welcome. He thanked everyone who participated.

AUDIT UPDATE

CHAIR FISHER moved to the Legislative Audit update, and asked for a motion to go into an Executive Session.

> **MOTION:** A motion that the Alaska Mental Health Trust Authority Board of Trustees enter into Executive Session pursuant to Alaska Open Meetings Act AS 44.62.310(c)(3) to discuss the Legislative Budget and Audit Committee's audit, as the audit is confidential by law until release of the audit report by the LB&A committee. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE FIMON.
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> *After the roll-call vote, the MOTION was APPROVED. (Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)*

(Executive Session from 11:45 a.m. until 12:40 p.m.)

CHAIR FISHER stated that they were back in session after an Executive Session. He asked Trustee Moran to read them back in.

TRUSTEE MORAN read, for the record, I and my fellow trustees are returning to the Full Board of Trustees meeting from the Executive Session. During the Executive Session, the Board of Trustees only discussed the items identified in the motion to move into the Executive Session. The Board of Trustees did not take any action while in the Executive Session other than give direction to counsel.

UPDATED COMMERCIAL DRIVE FY26 BUDGET

CHAIR FISHER moved to the updated Commercial Drive FY26 budget, and recognized Trustee Fimon.

> **MOTION:** A motion that the Alaska Mental Health Trust Board of Trustees approve the revised FY26 expenditures for Commercial Drive totaling $839, 390. The expenditures are to be paid by the property manager from rents, cash reserves, and other income collected from the property. Should additional funds be needed to fund the approved budgeted amount, the CEO, as manager, is authorized to expend Central Facility Funds for Commercial Drive expenditures. The motion was made by TRUSTEE FIMON; seconded by TRUSTEE MORAN.

CFO FARLEY stated that the background is that the Trust Land Office presented the FY26 Commercial Drive budget to the trustees in May 2025. Since then, RCLCO is now the investment manager for this property, and they have a slightly revised budget. The amount they just asked for is very similar, with a minor increase of $3,386; but some of the categories have changed. That will be important to their monthly budget to actual reporting. She continued that they feel it necessary to present a revised budget. Additionally, this motion provides authority to the CEO to expend from the Central Facilities Fund for approved budgeted amounts. That is consistent with the motion for the other commercial real estate properties' FY26 budget.

CHAIR FISHER asked for any comments or questions. There being none, he called the vote.

> *After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)*

FINANCE COMMITTEE REPORT/APPROVALS
CFO FARLEY presented the Finance Committee report and stated that they went through the financials of the Trust, including the expanded dashboard. She continued that there were a lot of numbers in this financial update, and she walked through them. She moved to the motions that were presented at the meeting, and asked Trustee Moran to begin.

> **MOTION:** A motion that the Board of Trustees recommends removal of $3,655,000 set-aside of budget reserves which was approved by the Board of Trustees on November 14, 2018, for program-related investment. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

> *After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)*

> **MOTION:** A motion that the Board of Trustees recommends that the Full Board of Trustees ratifies the Legislature's FY26 MHTAAR and MHT Admin budget amounts as appropriated and therefore in previous FY26 trustee authorization by $440,200. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

> *After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)*

> **MOTION:** A motion that the Board of Trustees recommends the Full Board of Trustees amend the FY26 budget to move $30,000 from the FY26 rural community outreach line to a new line for conference sponsorships. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

CHAIR FISHER recognized Trustee Morris.

TRUSTEE MORRIS stated appreciation for the additional information and the list of conferences sponsored last year. He Googled the Catholic Social Services Alaska Resettlement Conference which is listed with its purpose to build community involvement by educating the public on the refugee experience, highlighting the important role of refugees in Alaska, and providing action options to support new Americans. He asked how this aligned with the Trust Mission.

MS. BIASTOCK replied that conferences that were sponsored by the Trust in the past have come through the program team which is how we are proposing. This list, as noted, was provided as an example, not necessarily to say that these are all the conferences sponsored going forward. Staff wanted to provide a snapshot of the types of events supported in the past.

MS. BARSTAD replied that a very large number of refugees who are resettled have a direct experience in a wartime environment and/or living in a refugee camp. A majority of people impacted by resettlement have had traumatic experiences, are experiencing post-traumatic stress disorder, adjustment to a new country, a new language, and often are also experiencing some form of anxiety or depression. Ideally, those symptoms would resolve with additional treatment and care. Sometimes people are resettled and the symptoms remain, which ends up being a longer-term commitment. She continued that a good majority of people who are refugees are Trust beneficiaries, especially during that resettlement period.

TRUSTEE MORRIS thanked Ms. Biastock and Ms. Barstad.

CHAIR FISHER asked for any other questions. There being none, he called the vote.

> *After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, no; Chair Fisher, yes.)*
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> **MOTION:** A motion that the Board of Trustees amends FY26 budget to remove the following unallocated budget lines: Comprehensive Program Planning and Consultative Services; Treatment Access and Recovery Supports; Crisis Continuum of Care; HCBS System Sustainability; SHARP Access; Evidence-Based and Promising Employment and Engagement Practices; Screening and Intervention for Infants, Children and Youth or Their Families; Infant, Early Childhood and Youth Mental Health Capacity-Building; Improved Social Determinants of Health for Children, Youth, and Their Families; Foster Care, Child Welfare, and Kinship Programs. These ten budget items, totaling $7,165,000, will be removed from the budget, and the funds will be added to a new budget line named Trust Focus Area Strategy Implementations. The total budget amount for FY26 will remain unchanged. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

TRUSTEE FEIGE stated appreciation for having greater clarity on where some of the unallocated budget item moneys have been spent before. This is a great step forward.

> *After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)*
>
> **MOTION:** A motion that the Board of Trustees authorizes the transfer of $30,253,297 from the Alaska Permanent Fund Corporation Budget Reserves Account to the Mental Health Settlement Income Account to finance the FY2026 budget. The CFO may fulfill this motion with one lump sum or multiple transfers, and the full transfer must be made prior to June 30, 2026. The CFO will report to the Finance Committee when the transfers are made. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE

HALTERMAN.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

MOTION: A motion that the Board of Trustees approve the FY27 Trust Authority Office MHT Agency budget of $5,771,800. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

TRUSTEE FEIGE noted that there is a net increase of 5 percent over the FY26 Trust Authority Office MHT budget and asked if that was due to the COLA increases and so forth that came out of legislation last year.

MS. ROCH replied that none of those benefit increases were included in the number, and the 5 percent is merit increases.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

MOTION: A motion that the Board of Trustees recommends that the Alaska Mental Health Trust Authority Board of Trustees approves the Trust Land Office agency budget for FY27 in the amount of $6,278,300. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

TRUSTEE FEIGE noted the increase in the earlier discussion asked if the carrying of the expenses for both TLO and TAO office spacing and facilities are in that 10 percent increase.

CEO WILSON replied yes, and it averages out to 10 percent.

CFO FARLEY stated that since the Finance Committee met, the TLO submitted an updated agency budget, and it is in the motion that was just read and passed by the Finance Committee. She asked Sarah Morrison to give an explanation on the updated numbers.

MS. MORRISON explained that there was a decrease in the travel budget last minute, and too last minute to include in the Finance Committee packet. At the direction of the Commissioner's office, they were able to get some of that restored. It added an additional $16,500 onto the travel budget for both FY26 and FY27. The FY26 travel budget is now $125,000, as is the travel budget for FY27. She added that this new budget proposal just reflects that change. The new increase with those PRRE property costs added in is $573,200, which reflects a 10 percent increase from FY26. The correct number if $6,294,800.

TRUSTEE HALTERMAN stated that there is another motion to address that.

TRUSTEE MORAN withdrew her motion to go with this other one.

TRUSTEE HALTERMAN agreed with withdrawing the motion.

(The previous motion was withdrawn.)

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approves the Trust Land Office Agency budget for FY27 in the amount of $6,294,800. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

TRUSTEE MORRIS noted that this is a reasonable way to proceed without having to run this through the committee again.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

CHAIR FISHER stated that that was all the motions, and moved to the Resource Management Report.

RESOURCE MANAGEMENT REPORT
CONSULTATION

E.D. WARNER noted that there was an executive director report on key TLO activities. There was an Icy Cape project update, including an Executive Session. There was a presentation on the history of Trust lands, an update of subdivisions, timber and roads. Agnew::Beck presented options and scenarios for the Trust Authority Building, which is on the agenda today. She moved into the consultations and asked for the motion to be read into the record.

MOTION 1: A motion that the Board of Trustees recommends that the Alaska Mental Health Trust Authority Board of Trustees concur with the disposal of Trust parcels FM-0596 and FM-0597 through a negotiated sale or subsequent disposal. The motion was made by TRUSTEE HALTERMAN; seconded by TRUSTEE HICKEL.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

MOTION 2: A motion that the Board of Trustees recommends that the Alaska Mental Health Trust Authority Board of Trustees concur with the decision to dispose of the portion of the Trust parcel CRM-2764, Lots 3 and 4, through a negotiated sale or subsequent disposal. The motion was made by TRUSTEE HALTERMAN; seconded by TRUSTEE HICKEL.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

MOTION 3: A motion that the Board of Trustees recommends that the Alaska Mental Health Trust Authority Board of Trustees concur with the decision to dispose of a portion of Trust parcel CRM-7059 through a perpetual nonexclusive easement. The motion was made by TRUSTEE HALTERMAN; seconded by TRUSTEE HICKEL.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

BELOW MARKET LEASE APPROVAL – ALASKA BEHAVIORAL HEALTH, FAIRBANKS

CHAIR FISHER moved to the below-market lease approval and asked for a motion.

MOTION: A motion that the Alaska Mental Health Trust Board of Trustees approve the annual lease rent of $37,000 with a 10 percent rent increase every five years for a 10-year ground lease for an approximately 6.1-acre portion of Tract A, Alaska land survey No. 86-29 containing 8.544 acres, more or less, according to the survey plat filed in Fairbanks recording district, 4th Judicial District, State of Alaska on February 14, 1989 as Plat No. 89-18 in Fairbanks, Alaska, to Anchorage Community Mental Health Services, Inc., doing business as, Alaska Behavioral Health. The motion was made by TRUSTEE HALTERMAN; seconded by TRUSTEE HICKEL.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

A brief discussion ensued on the schedule of the agenda and the timing of Agnew::Beck's presentation.

MOTION: A motion to amend the agenda to move the Denardo Budget funding request above the Trust Authority Building scenario selection. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

FACILITY MAINTENANCE & OPERATIONAL BUDGET APPROVALS

CHAIR FISHER asked for a motion on the next agenda item.

MOTION: A motion that the Alaska Mental Health Trust Board of Trustees approves a transfer of up to $18,400 to fund near-term property expenditures related to the Denardo property representing a portion of the full amount covered by the previously approved FY26 budget. The Board of Trustees directs the CFO to transfer the funds from a source determined most appropriate by the CFO and approved by the CEO for this purpose, and to distribute these funds to a third-party property manager at the request of the Trust Land Office. The transfer shall occur as soon as reasonably practicable. The motion was made by TRUSTEE HALTERMAN; seconded by TRUSTEE FIMON.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

CHAIR FISHER called a 30-minute break.

(Break.)

CHAIR FISHER called the trustees back together and asked for a motion to change the agenda.

> **MOTION:** A motion to move Historic Wolf Creek Boatworks up above the Trust Authority Building scenario selections. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.
>
> *After the roll-call vote, the MOTION was APPROVED. (Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)*

CHAIR FISHER asked for a motion to go into Executive Session for the Boatworks discussion.

> **MOTION:** A motion that the Alaska Mental Health Trust Authority Board of Trustees enter into Executive Session pursuant to the Alaska Open Meetings Act AS 44.62.310(c) to discuss the following items:
>
> **1.** The Historic Wolf Creek Boatworks concerning the potential litigation. This Executive Session is authorized by AS 44.62.310(c)(3) as the discussion will take place with counsel and is protected by the attorney/client privilege.
>
> **2.** Commercial Drive property in Anchorage. This Executive Session is authorized by AS 44.62.310(c)(1) as the discussion involves matters the immediate knowledge of which would have an adverse effect on Trust finances.
>
> **3.** Alaska Mental Health Trust Authority grants. This Executive Session is authorized by AS 44.62.310(c)(2) and (c)(3) as the discussion will center around items that may tend to prejudice the reputation and character of individuals involved, and the discussion also involves attorney/client privileged communications.
>
> The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.
>
> *After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)*

(Executive Session from 1:50 p.m. until 3:00 p.m.)

TRUSTEE MORAN stated, for the record, that she and her fellow trustees are returning to the Full Board of Trustees meeting from the Executive Session. During the Executive Session, the Board of Trustees only discussed the items identified in the motion to move into the Executive Session. The Board of Trustees did not take any action while in the Executive Session other than to give direction to counsel.

TRUST AUTHORITY BUILDING SCENARIO SELECTION

CHAIR FISHER asked Ms. Warner to do the introduction.

E.D. WARNER reminded all that this did come through the Resource Management Committee a month ago, and we are back today to talk to the Board. They were looking forward to a finding or voting on a potential decision today for this building. She turned it over to Agnew::Beck and asked them to introduce themselves.

MS. ZUSPAN stated that she is a principal co-owner at Agnew::Beck Consulting and shared some intro slides on why they were there. She continued that the building they were in, the Trust Authority Building at 3745 Community Park Loop, has a mechanical equipment system that is at risk of failure. The Trust Authority is in a position to make some good decisions about what to do. She went through some of the terminology they would use and then talked about the current real estate situation for the TAO and the TLO. She added that the Cordova Street building is also part of this analysis. She then shared project methodology.

MR. SEYMOUR gave a summary of the existing building, which is a typical commercial office, two-story building, about 25,000 square feet on a site of just over four acres. The building is a combination of steel, metal stud framing on a typical foundation constructed in 1986. He continued his presentation going through the functions of the heating, electrical and all the systems in the building, including their conditions.

MR. FINCHER stated that they presented ten scenarios to the Resource Management Committee which were developed with TLO staff, and this report concerns five of them. Taken out were the ones that were not cost effective. The scenarios eliminated concerned full renovations like a gut and renovation of this building or new construction. He continued through, answering questions about the scenarios as they came up.

MR. SEYMOUR talked about Scenario 2 which is a mechanical equipment replacement only. It includes a boiler room upgrade, which is inclusive of two new boilers, piping, pumps, fittings, within just the boiler room. He went through this scenario in great detail, explaining and answering questions as he went along.

MR. FINCHER stated that the remaining scenarios involve the demolition of the TAB with the question of where the TAO will be re-homed. In Scenario 6, the TAO will be moved into Cordova Street. BOA currently leases a suitable large space that could be improved for TAO. That lease does not expire until March 2025, and it is worth noting that there is a significant interim lease time modeled under that. It is potentially disruptive to the TAO needing to be re-homed for a year-plus, and then re-homed again. Scenario 9 is to buy for TAO, and that took the same space needs requirements which were scaled to gross square footage. Scenario 11 is that new scenario where a building is purchased in excess of TAO's 10,400 square foot needs. They took two comps currently for sale in Anchorage, with the purpose of modeling essentially buying very much in excess of TAO space needs requirements and buying slightly in excess of TAO's space needs requirements.

MS. ZUSPAN stated that CapEx is the most straightforward, actual costs to make improvements, make the purchase, pay for the interim leases and what would be budgeted to do the particular scenario.

MR. FINCHER noted, for residual value in the scenarios where a building is purchased, that purchased building is also included in the residual value. He explained the summary table of rankings across the four metrics. All scenarios have a negative NPV over ten years, but the long-term lease is the least negative. He went through the ranking table and explained the numbers and their accuracy.

CHAIR FISHER asked Ms. Warner about the next step.

E.D. WARNER replied that winter is coming, and a decision needs to be made about the building. She asked about what would happen in the dead of winter if one boiler went out.

MR. SEYMOUR replied that the last technician he spoke to indicated that if it was a mild winter, one boiler could potentially limp the building along and allow some time to then replace the boilers.

MS. WARNER asked for a five-minute break.

CHAIR FISHER called a five-minute break.

(Break.)

CHAIR FISHER stated that they were back in session with a motion to read.

> **MOTION:** A motion, in conjunction with the TLO real estate cost-effectiveness analysis presented by Agnew::Beck dated August 27, 2025, the Alaska Mental Health Trust Authority Board of Trustees approves the selection of Scenario 2, TAB mechanical equipment replacement. And with the selection of this scenario, the Alaska Mental Health Trust Authority Board of Trustees approves expenditures totaling $3,254,788, including a reserve fund, towards an ultimate fulfillment of the selection which shall not lapse, specifically including expenditures totaling $3,254,788 within FY2026. The Board of Trustees directs the CFO to transfer the funds from the source determined most appropriate by the CFO and approved by the CEO for this purpose, and to distribute these funds to a third-party property manager at the request of the Trust Land Office with information attached explaining the need for the funds. The transfer shall occur as soon as reasonably practicable. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.
>
> *After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)*

CHAIR FISHER stated that the last item on the agenda was the Trust Authority Building budget funding request.

> **MOTION:** A motion that the Alaska Mental Health Trust Authority Board of Trustees approves transfer of up to $368,766 to fund the property expenditures related to the Trust Authority Building covered in the previous approved fiscal year 2026 budget. The Board of Trustees directs the CFO to transfer the funds from a source determined most appropriate by the CFO and approved by the CEO for this purpose, and to distribute these funds to a third-party property manager at the request of the Trust Land Office. The transfer shall occur as soon as reasonably practicable. The motion was made by

TRUSTEE HALTERMAN; seconded by TRUSTEE FIMON.

E.D. WARNER stated that this is the maintenance and operations to keep this building going. This funding was not included in the last request that was just approved, but is separate to just keep things going throughout the year.

CHAIR FISHER asked for any questions. There being none, he called the vote.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Hickel, yes; Trustee Moran, no; Trustee Morris, yes; Chair Fisher, yes.)

CHAIR FISHER stated that concluded all the business of the Board and recessed the meeting.

(Alaska Mental Health Trust Authority Full Board of Trustees meeting recessed at 4:25 p.m.)