

**ALASKA MENTAL HEALTH TRUST AUTHORITY
FULL BOARD MEETING
November 13, 2024
8:30 a.m.**

**Hybrid/Webex Meeting:
Originating at:
Alaska Mental Health Trust Authority
3745 Community Park Loop, Suite 200
Anchorage, Alaska 99508**

Trustees Present:

Brent Fisher, Chair
Kevin Fimon
Corri Feige
Agnes Moran
John Morris
Rhonda Boyles
Anita Halterman

Trust Staff Present:

Allison Biastock
Katie Baldwin-Johnson
Miri Smith-Coolidge
Valette Keller
Julee Farley
Luke Lind
Carrie Predeger
Michael Baldwin
Eric Boyer
Kat Roch
Kelda Barstad
Debbie DeLong
Tina Voelker-Ross
Eliza Muse
Heather Phelps

Trust Land Office staff present:

Jusdi Warner
Jeff Green
Sarah Morrison
Blain Alfonso
Cole Hendrickson
Mariana Sanchez
Pam Cawley
Brittany Williams
Katie Vachris

Also participating:

Gene Hickey; Jeff Jessee; Kathy Craft; Patrick Reinhart; Jena Grafton; Tom Crafton; Stephanie Hopkins; Janie Caq'ar Ferguson; Jamael Lawson Johnson; Joel Jackson; Martin Lange; Stephanie Wheeler; Pete Mueller; Marsha Oss; Kathy Craft; Kay Papakristo; Mary Eidem; Jill Maxwell; Brittany Williams; Lisa Cauble; Don Habeger; Chrity Carmody; Tamar Ben Yousef; Kristin Bierma; Samantha Landi; Alexandra Whisenhunt; April Cox; Crystal Hamilton; Emily Plant; Samantha Parton; Bikki Shrestha.

PROCEEDINGS

CALL TO ORDER

CHAIR FISHER called the meeting to order and began with a roll call. He asked for any announcements. There being none, he moved to the agenda.

APPROVAL OF AGENDA

CHAIR FISHER entertained a motion for the approval of the agenda.

MOTION: A motion to approve the agenda was made by TRUSTEE HALTERMAN; seconded by TRUSTEE FEIGE.

REVIEW OF GUIDING PRINCIPLES

ETHICS DISCLOSURE

CHAIR FISHER asked for any ethics disclosures. Hearing none, he moved to the approval of minutes.

APPROVAL OF MINUTES

MOTION: A motion to approve the minutes from the meeting of July 31, 2024, was made by TRUSTEE MORAN; seconded by TRUSTEE MORRIS.

After the roll-call vote, the MOTION was APPROVED. (Trustee Boyles, yes; Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

MOTION: A motion to approve the minutes from the meeting of August 28-29, 2024, was made by TRUSTEE MORAN; seconded by TRUSTEE MORRIS.

After the roll-call vote, the MOTION was APPROVED. (Trustee Boyles, yes; Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

MISSION MOMENT

Alzheimer's Resource of Alaska

CHAIR FISHER asked Ms. Barstad to introduce the Alzheimer's Resource of Alaska.

MS. BARSTAD stated that it was her pleasure to introduce Kay Papakristo from the Alzheimer's Resource of Alaska who would begin with a brief introduction regarding the agency and the caregiver and beneficiaries in attendance.

MS. PAPAKRISTO thanked all for the invitation and stated that she is the outreach director with

Alzheimer's Resource of Alaska and administers the mini-grants for Alzheimer's disease and related dementias. She stated that they value and appreciate the partnership with the Trust. She continued that they also offer classes for people living with dementia and their caregivers. They train providers and front-line workers and offer support groups. They are working hard on bridging gaps with other public health issues, and to really meet individual needs. She added that Jill and Mary, who we met through their use of the agency. They receive the mini-grant, attend classes, the support groups, and they are willing to share their stories.

MS. MAXWELL stated that she and her mother utilize everything they can from Alzheimer's Resource in Anchorage. The most important is the in-person, rather than the Zoom. She began her story about her mom, stating that they have lived together for two years, and she is her caregiver. Her mom has late-stage Alzheimer's and is kind, calm, hardworking and fun. She is a sweet person who never raised her voice, judged others, and identifies as a true Alaskan. She has lived in Alaska since she was eight years old. Her mom and dad taught school and practiced law, and she has good memories of her growing up, as a mother, a teacher and a wife. Her mom continued to fish during summers. She finished her degree and master's in education at Fairbanks where she married and had three children. They moved to Anchorage so the children could benefit from the Anchorage School District. She retired with a decent monthly pension, great medical insurance, and long-term care insurance, which has been very helpful. In her early 80s, she became a caretaker when she and her husband moved both grandmothers into their house. In 1982, Alaskans were excited that the new Alaskan Pioneer Home system had just completed building a home in Anchorage for the typical independent Alaskan. The care was excellent, and the price was low. Alaskan folks without a regular work history, like all her relatives, except her mom, could apply. Boths grandmothers moved into the Pioneer Home five years after it was completed in 1987. She continued that the Pioneer Home utilized the whole-person Eden alternative. When her parents were teachers, they supported a more whole-person open concept. We loved having our grandmother at the Pioneer Home, and we visited her for Sunday dinners. There was no cooking or cleaning on Sundays, and Grandma would play the piano afterwards. She stated that her mother set her mind to moving into the Pioneer Home, and her first application on the Pioneer Home waitlist was in 2013. After retiring from teaching, she became a potter, did that for another 20 years, and sold her works all over the world. But she got sidetracked by the middle daughter who became ill and lost her job. Mom helped out by feeding and cleaning the animals and their cages. Mom was in her late 70s, and the animals were expensive. Also, she started to have eye problems; cataracts and macular degeneration. Legal problems with all the animals forced them to move farther away from the city and on up the highway system. All of that led to alienation, and she did not communicate with her mother for seven years. She did not have a phone for those seven years, and her socialization was minimized. She was told that there was no money, and charities and the food bank were heavily relied on. In Anchorage, the other two daughters believed that Mom was just enjoying the outdoors and the cute baby animals that were surely being born. They did not know that Mom's income was the sole source of income for the middle daughter, her male roommate, and the food and heat for the menagerie. About 2017, Mom had cataract surgery and new glasses. With her improved sight, she began to get suspicious of the constant lack of funds and constant reliance on charity and began to ask about money. She also worked on her goal of entering the Pioneer Home again. She left the place up the road, came back to Anchorage, and begged her nine other family members for help. The middle daughter refused to speak to any of us and we found out Mom's information on our own. We found that the Pioneer Home application still existed and was applicable due to a glitch in the computer system. The middle daughter prevented us from

taking Mom to doctors and removing the pension from her accounts. We went to an attorney, asked the court for intervention, and folks in Kenai were made Mom's guardians, and she was given a full-time conservator. They took control of her and prevented her from being with family members. When she went to the Pioneer Home, it was the lockdown time period during COVID. Mom was in there for eight days with memory problems and lost the ability to read and write. That was three years ago. She was alone in a room with nothing to do except look out the window. She lost 15 pounds. I went there every day; no one else was there for her, and then they moved her to Kenai. My sister and I were threatened that if we kept interfering, she would be locked up someplace, and we would never see or speak to her again. Mom wanted to live in Anchorage and there was a phone call with the attorney where they were also, unintentionally, on the phone. The guardians lied to the court visitor, and the attorney had been in on the conversation, and I knew the information was false. That helped Mom come to live with me. She stated that the first year of caring was miserable and difficult. Mom was weak, bedridden, unhappy, lonely and confused. There was unending paperwork trying to sort out the things that had happened to her. The conservator, appointed by the court, put her funds in the same bank account with over 100 other peoples' funds. He overcharged and took the money out of Mom's account. He did not pay or file the taxes, and the middle daughter had not filed taxes for seven years. There was a lot of debt. She and her sister decided that only by living for free could Mom start paying off the debt and now, after two years, the IRS debt is almost paid off. She stated that the people in the support groups are amazing and we have met other incredible folks like Mom who are engineers, pilots, photographers. Those are the people in her group. Now, Mom talks freely, answers questions, has her own thoughts and feelings, and her own opinions. It just took us a while to realize that. She continued that the big turning point was when they found a regular in-person class that was the Art Links, which has provided deep friendships. That led to Mind Matters, a support group which Mom loves. They sing, exercise, have deep talks, have become friends, and speak out loud in public. Most of all, they value themselves. The money from the grant also got her Mom a lifetime membership to the Senior Center and some trials at the fitness center. The Senior Center led to the choir, so music and singing have become a huge part of Mom's life. They are happy now and have received and been given gifts of friendship and money, freely, with no strings attached. She added that it is fun to always have her best friend with her wherever she goes, and she is very grateful to have this time with her.

CHAIR FISHER thanked Jill for sharing the value that the Alzheimer's Resource of Alaska has provided in helping to get her mother into a better situation and reuniting part of the family in a happy circumstance. He thanked them all for being there. He continued to the CEO Report.

CEO REPORT

CEO BIASTOCK stated appreciation to the guests from Alzheimer's Resource, and to the staff and Board leadership in helping develop the agenda. She stated that staff is an exemplary group of professionals, and they continue to demonstrate a genuine commitment to the mission, which is to improve the lives and circumstances of the beneficiaries. It is a unique and complex organization with a lot of moving parts and pieces that operate in an arena that changes and involves working across government, industry, communities and focus area systems. She noted that they had opened and closed the recruitment for a vacant program officer position, and they look forward to updating. She added that there was one other forecasted vacancy due to an impending retirement for the special assistant position. Recruitment for that is currently open. She was very pleased to honor Tina Voelker-Ross for her five-years of service to the State of Alaska.

(Applause.)

She continued that trustees get a weekly update via e-mail from the CEO, and she went through the highlights that had taken place since the last Board Meeting. There is an updated final plan, and the next steps involve implementing the plan's initiative, which she explained. She moved to the initiative of whether the team from Alaska was one of six states selected for a six-month CSG West grant from the Council on State Governments Policy Academy, in collaboration with the Center for Healthcare Systems and the Bureau of Justice Assistance. The focus is to improve reentry outcomes for Trust beneficiaries with complex needs who are involved in the justice system, and leveraging Medicaid to not only improve access to health services, but to also reduce recidivism and foster healthier communities. A big part is to look at maximizing Medicaid to support people both during reentry, as well as facilitating connections to primary, effective, cross-sector information and data sharing between partners, as well as integrating mental health and substance use treatment into correctional facilities. She then moved to the Trust and AHFC, which executed the first ever in-person grantee meeting for the BHAP and SNHG program, also known as basic homeless assistance. She also touched on the listening session in September to hear firsthand from beneficiaries and caregivers about their experiences within Alaska's system of care. It is important to hear the perspective from the beneficiaries and those that serve and support them in making the decisions that form the work at the Trust. The results of the session were summarized anonymously and posted to the website and shared with partners, trustees, and has been well received. She moved to the Improving Lives Conference which will be covered during the communications update. She talked about Youth Mental Health, which continues as a key focus area, not only for the Trust, but for Alaska's leadership, and also the pediatric behavioral health meeting in Fairbanks. She added that Alaska Mental Health supports an in-schools project which is a community practice currently in seven participating school districts. This group will meet monthly through the school year and focus on developing mental health supports in schools and the local community through partnerships. She went through a few items on the horizon, one of which is strategic planning which anticipates a trustee-led process strongly supported by staff. Lastly, in anticipation of the hiring of a new CEO, staff is preparing the plan for onboarding them to the position, primarily including engagement with Trust staff, trustees and, ultimately, the larger community of partners. Staff is looking forward to helping on-board the leadership quickly, and getting them up to speed to help insure a successful start.

CHAIR FISHER thanked CEO Biastock, and asked for any questions.

TRUSTEE FIMON thanked Allison Biastock for the last four months. He appreciates her wearing her dual hats and her activity as acting CEO.

CHAIR FISHER echoed what Trustee Fimon said, and thanked Ms. Biastock very much. He moved to the Legislative Budget & Audit Update.

LEGISLATIVE BUDGET & AUDIT UPDATE

CEO BIASTOCK recommended going into Executive Session to offer a brief update.

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees enter into Executive Session pursuant to the Alaska Open Meetings Act, AS 44.62.310 (c)(3), and discuss the Legislative Budget & Audit Committee's audit, as the audit is confidential by law until release of the audit report by the Legislative Budget & Audit Committee. The motion was made by TRUSTEE HALTERMAN; seconded by

TRUSTEE FEIGE.

After the roll-call vote, the MOTION was APPROVED. (Trustee Boyles, yes; Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Moran, yes; Trustee Morris, no; Chair Fisher, yes.)

(Executive Session from 9:22 a.m. until 9:56 a.m.)

TRUSTEE MORAN stated that she, her fellow trustees, members of the Trust Authority are returning to the Full Board of Trustees meeting from the Executive Session. During the Executive Session, the Board of Trustees only discussed the items identified in the motion to move into Executive Session. The Board of Trustees did not take any action while in Executive Session.

GOVERNANCE DISCUSSION

CHAIR FISHER moved to the governance discussion, and recognized Gene Hickey, Trust counsel.

MR. HICKEY began with the charters and stated that there were no changes made to the charter for the Board of Trustees. He asked for any questions or additional changes or modifications to the charter.

CHAIR FISHER asked if there would be a motion for each charter paragraph in going through.

MR. HICKEY replied that it would be easier to go through all of them because changes in one charter might affect another charter. Not hearing any changes or modification requests to the charter for the Board of Trustees, he moved to the charter of the chair of the board. This was not discussed at the last meeting because they had moved to three-member committees. During the discussion at the last meeting, the Chair of the Board would become a nonvoting member of the committees, but the chair is also the chair of the Executive Committee upon which the chair would have a vote. This includes a change identifying the fact that the chair is a voting member of the Executive Committee and chairs that committee, but would be a nonvoting member of the remaining standing committees. There being no questions, he moved to the discussion concerning the Chair of the Board having the authority to designate a spokesperson to act on the behalf of the Trust at the chair's discretion. Currently, if the chair is unavailable, the vice chair would fill that role. This change would give the chair some discretion to designate another trustee to act as the official spokesperson. There being no questions or discussion, he moved to the charter of the vice chair. There was a change that the vice chair would act as one of the official spokespersons for the Trust when the chair is unavailable. That was incorporated into the language of the vice chair's charter. He stated that there were no changes to the secretary charter or the Executive Committee. He then moved to the Finance Committee charter and operating procedure, section 6. The language was modified to "the committee chair shall keep the Board Chair informed of all important issues or major developments taking place at the committee level." He asked if there were any questions or concerns on that change.

TRUSTEE HALTERMAN commented that there was often an overlap between Finance and Resource. She asked if they should consider adding similar language that the committee chair for Finance also keep the Resource Committee chair apprised of any issues that may impact resources and vice versa.

CHAIR FISHER asked if the chairs of those two committees had any comment.

TRUSTEE FEIGE stated she had no objection if it aids with communication and transparency.

TRUSTEE MORRIS stated that it sounded good.

MR. HICKEY stated that he would make that change at the end. He moved to the Audit & Risk Committee and stated that in the operating procedures there is the same change in every charter that the committee chairs would keep the Board Chair informed. Every standing committee has that same change. He moved to the Resource Management Committee, section 3 (d) to provide the committees' written input and feedback to the Board Chair in support of the annual performance evaluation of the TLO ED per the MOA. He requested to go into Executive Session on this issue, after going through all the other changes. He moved to section 21 in the RMC charter. There had been some discussion at the last meeting concerning the interaction between the Finance Committee and Resource Management Committee, and the fact of going to three-member board committees and how that would work with respect to making recommendations back up to the Full Board. Here he left it at review and make recommendations to the Finance Committee, request for funds for project-specific expenditures. If the Board does not want to have that back, the Finance and RMC could report and make recommendations straight to the Full Board on each item.

A brief discussion ensued.

TRUSTEE MORRIS agreed with Trustee Feige that the committees should just be doing the work, and the Board can do the deciding.

CHAIR FISHER stated that that change could be made.

MR. HICKEY moved into Program & Planning with paragraph 6, same language. In section 13 under financial, language was removed based on the fact that the Board would be doing the review of the grants. Also, that there would be no requirement for the Program & Planning Committee to review them and duplicate the work since it was already coming to the Full Board. That language was deleted. He asked for any questions or concerns about that issue.

CHAIR FISHER asked for any questions or comments.

TRUSTEE MORRIS asked, currently, as the charters are written, is the Full Board still approving every grant. He asked about the mechanism if trustees wanted to make a change.

MR. HICKEY replied that that is being worked on. There had been discussions on ways to streamline that process and also potentially for a regulation process to create programs that staff would be working on to bring something back to the Board.

CHAIR FISHER replied that that is a legitimate concern which had been expressed by more than one trustee. We are looking at a couple of different options to make it so that the approval process can be moved through more quickly.

MR. HICKEY stated that that was the end of the changes for the charter and moved on to the

bylaws. He made the changes with the bylaws so that they would be consistent with the charters. He did not do a complete overview and overhaul of the bylaws at this time. If the Board would like to do that, it can be done at a future date. He began with Article 2, and explained that that change was made because of the split into the Department of Health and Department of Family Services. In Article 3, Title 47 was referenced several times in the charters. Because of the split at the Departments, that was recodified to Title 44. The next substantive change was in Section VI, “duties of the officer shall be as follows.” There was a discussion concerning the charters and that the chairs of each committee would appoint members of each committee except for the Chair of the Board. He left it as “appoint chairs of committees” and left it to appoint members of ad hoc committees because the standing committees in the charter were only talked about. If an ad hoc committee is created, the Chair would have the ability to identify and select members for that process.

CHAIR FISHER asked for any concerns from any trustee on that change.

MR. HICKEY moved to Section VII, article 5, which is simply the change concerning the Chair of the Board having the authority to designate another trustee to be a spokesperson, which is consistent with the Chair’s charter. Article VII, committees of the Board, had a discussion with the ultimate result being that the standing committee chairs would appoint members to the standing committee after polling individual trustees’ interest and ability to serve. That change was reflected and contained within the charters, which was agreed to at the last meeting.

A brief clarification discussion ensued.

MR. HICKEY moved to Section II in article 7. He changed executive director of the TLO to TLO ED for consistency within the charters and other documents. Then, Program & Planning changed executive director of mental health policy and programs to the COO. Article 7, Chief Executive Officer, Section IV, referred to the Board’s operations manual. It was referred to as governance manual in the charter, and he made it consistent there. In Section V, the CEO serves at the pleasure of the Board, which is an identification that it is an at-will employment rather than contractual, based on the statute. He moved to Amendment of Bylaws and Article 11. There is a requirement to amend the bylaws with five affirmative votes rather than a simple majority. He wanted to make sure that the trustees were aware of that issue.

CHAIR FISHER asked about the recommendation and stated that he preferred that it stay at five, with no reason to change it.

TRUSTEE MORAN agreed.

MR. HICKEY moved to Article 12 and asked about the regular meeting being defined as a board meeting that is scheduled at the annual budget meeting to occur during the succeeding year. If all meetings are regular meetings and there are four regular meetings per year, he asked if they are scheduled at the budget meeting.

TRUSTEE HALTERMAN replied that she thought this is trying to mandate having at least one public comment period throughout the year during the regular meeting which would be during the budget conversation. She stated that during each of the regular meetings, public comment is allowed, but it is at the will of the Chair. She stated that that the definition should be removed and recommended engaging the public, at least, quarterly.

MR. HICKEY stated that the statute requires meeting at least four times annually and are deemed as the regular meetings. When other meetings are conducted, they are identified as special meetings; so there is a bit of a definitional difference. If they are not scheduled at the budgetary, he would change the definition to mean that each of the four meetings are scheduled as required by statute. There being no objections, that would be made with respect to the bylaws. He asked for any questions or concerns about either the charters or the bylaws before making the few changes identified. He continued that he thought that the Executive Session would be appropriate now.

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees enter Executive Session pursuant to the Alaska Open Meetings Act. The topics to be discussed are governance documents and will involve legal advice from our counsel on topics that may tend to prejudice the character and reputation of certain individuals. The Executive Session is authorized by AS 44.62.3310 (c) (2) and (3). The motion was made by TRUSTEE HALTERMAN; seconded by TRUSTEE MORRIS.

After the roll-call vote, the MOTION was APPROVED. (Trustee Boyles, yes; Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fisher, yes.)

(Executive Session from 10:25 a.m. until 10:58 a.m.)

TRUSTEE MORAN stated that she and her fellow trustees were returning from the Executive Session. During the Executive Session, the Board of Trustees only discussed the items identified in the motion to move into Executive Session. The Board of Trustees did not take any action while in Executive Session other than to give direction to counsel.

CHAIR FISHER thanked Trustee Moran and called a break.

(Break.)

CHAIR FISHER called the meeting back on the record and recognized Mr. Hickey to continue with the charters and bylaws.

MR. HICKEY stated that the Board would take up motions to effectuate the changes that were made through all the work sessions on the governance documents for all the charters and for the bylaws. He explained that a motion is needed for each charter, and then a roll-call vote on each of the motions.

CHAIR FISHER asked Trustee Moran to continue.

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approve and adopt the charter of the Board of Trustees revision dated November 13, 2024, and set an effective date of January 1, 2025. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

After the roll-call vote, the MOTION was APPROVED. (Trustee Boyles; Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Moran, yes;

Trustee Morris, yes; Chair Fisher, yes.)

MOTION: A motion that the Alaska Mental Health Authority Board of Trustees approve and adopt the charter of the Chair of the Board of Trustees revision dated November 13, 2024, and set an effective date of January 1, 2025. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE FEIGE.

MR. HICKEY stated that Trustee Boyles had indicated that she was reserving comment until the vote of the charters came up.

CHAIR FISHER paused.

(Pause.)

CHAIR FISHER asked to be notified when Trustee Boyles rejoined the meeting. He asked for any discussion. There being none, he called the vote.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fimon, yes.)

MOTION: A motion that the Alaska Mental Health Authority Board of Trustees approve and adopt the charter of the Vice Chair of the Board of Trustees revision dated November 13, 2024, and set an effective date of January 1, 2025. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE FEIGE.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fimon, yes.)

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approve and adopt the charter of the Secretary of the Board of Trustees revision dated November 13, 2024, and set an effective date of January 1, 2025. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

After the roll-call vote, the MOTION was APPROVED. (Trustee Feige, yes; Trustee Fimon, yes; Trustee Halterman, yes; Trustee Moran, yes; Trustee Morris, yes; Chair Fimon, yes.)

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approve and adopt the charter of the Executive Committee of the Board of Trustees revision dated November 13, 2024, and set an effective date of January 1, 2024. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE FEIGE.

TRUSTEE BOYLES apologized that she had to take an important call, and asked that the motion be read again.

CHAIR FISHER replied that it had been read and seconded and asked Trustee Moran to read it again, which she did. He then asked for discussion.

TRUSTEE BOYLES stated that she would be voting no and made it a matter of record. She stated that she tried to do this through the whole process by offering 17 objective changes that would not increase what she believed is increasing the authority and control of the Board, specifically at the level of the chairs between the Board and the administration and vice versa, both up and down. She does not believe there was any intention of the Board in the original formation of the Trust to make them administrative. It is very clear to her when she was asked to join the Board that it was more advisory. She continued that she felt they are moving in the direction of a myopically administering the CEO and a lot that goes on in the Trust because there have been other high-profile boards in the State of Alaska that have not operated as well as they have. She agreed that they should have changed a lot of the governance rules and charters, but cannot and does not intend to support it because of many things. They are specifically a committee structure, advisory administrative versus advisory. Overall, she believes that these new governance changes and charter rules set a tone of less respect to the administration, less empowerment to the administration and the CEO, and that it sets a tone of being harder to empower good people and supervise them without being myopic. For that, she would be voting no on this motion.

CHAIR FISHER thanked Trustee Boyles. He commented, after going through the charters and bylaws, that he would ask Mr. Hickey to talk about whether they were going to be working over the next year with regard to policies, procedures, and regulations that would help the staff be more engaged in the activities of grant-making, in particular. He also wanted to make clear on the record that, by statute, the Alaska Mental Health Trust Authority Board is a fiduciary board.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, no; Chair Fisher, yes.)

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approve and adopt the charter of the Finance Committee of the Board of Trustees revision dated November 13, 2024, and set an effective date of January 1, 2025. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE MORRIS.

MR. HICKEY stated that during the discussion on the Finance Committee charter there was a request to make a revision concerning communications between the Resource Management Committee and the Finance Committee. The language added was: “The committee shall keep the Resource Management Committee informed of all matters affecting the Trust land and resource assets.” Then, in the Resource Management Committee charter, there was a similar provision reversing that Resource Management would keep the Finance Committee informed of all requests for funding with respect to land and resource assets. That is now included in Operating Procedures under section VI.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, no; Chair Fisher, yes.)

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approve and adopt the charter of the Audit & Risk Committee of the Board of Trustees revision dated November 13, 2024, and set an effective date of January 1, 2025. The

motion was made by TRUSTEE MORAN; seconded by TRUSTEE MORRIS.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, no; Chair Fisher, yes.)

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approve and adopt the charter of the Resource Management Committee of the Board of Trustees revision dated November 13, 2024, and set an effective date of January 1, 2025. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE HALTERMAN.

TRUSTEE HALTERMAN asked about the change in the language.

MR. HICKEY replied that there were two changes. It previously provided that the committee would report to Finance. It now states that it would provide committee's written input and feedback to the Board in support of the annual performance evaluation of the TLO ED per the CEO. That was discussed during the Executive Session, and direction was given to counsel. The language reads: "Provide the committee's written input and feedback to the CEO in support of the annual performance evaluation of the TLO ED per the MOA." That would make it consistent with the MOA. The second change was in 6, concerning the committee shall keep the Finance Committee informed on all matters requiring Trust funds needed for land and resource projects. Those were the two identified issues.

CHAIR FISHER called the vote.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, no; Chair Fisher, yes.)

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approve and adopt the charter of the Program & Planning Committee of the Board of Trustees revision dated November 13, 2024, and set an effective date of January 1, 2025. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE FEIGE.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, no; Chair Fisher, yes.)

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approve and adopt the charter of the chief executive officer revision dated November 13, 2024, and set an effective date of January 1, 2025. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE FEIGE.

MR. HICKEY stated there was one change in the CEO charter concerning duties and responsibilities with respect to the MOAs that were between the Trust and other entities. Added in section V: "The CEO shall administer all MOAs/MOUs between AMHTA and other entities and report to the Board on a regular basis of any issues affecting those agreements."

CHAIR FISHER asked for any discussion. There being none, he called the question.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees approve and adopt the bylaws of the Alaska Mental Health Trust Authority revision dated November 13, 2024, and set an effective date of January 1, 2025. The motion was made by TRUSTEE MORAN; seconded by TRUSTEE MORRIS.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, no; Chair Fisher, yes.)

MOTION: A motion that the Board of Trustees rescind its motion that the TLO ED be a direct report to the Board of Trustees as the issue has been resolved through the adoption of the Board's governance changes and will likewise be addressed in the revised MOA with the Department of Natural Resources. This change shall become effective January 1, 2025. The motion was made by TRUSTEE FEIGE; seconded by TRUSTEE HALTERMAN.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, no; Chair Fisher, yes.)

CHAIR FISHER stated those were all the motions and added that this is just the beginning, and there is still more work to do. They would be working on policies and procedures, as well as regulations that would allow engaging the staff more in some of the things the Board is doing. He asked Mr. Hickey for a timeline.

MR. HICKEY stated that during the governance review there were numerous policies and procedures staff identified that the Board had not looked at for some time. He continued that we are probably looking at upwards of a year to get through all of that work.

An explanation of the planning process ensued.

TRUSTEE BOYLES commented that a long time was spent doing administrative work, and she did not know how staff would cope with another year of that. She asked if any thought has been given to hiring some staff or contractor to help.

TRUSTEE FISHER replied that he had discussion about engaging a contractor to come in and help staff.

TRUSTEE HALTERMAN thanked the Chair and Mr. Hickey for getting this work done.

CHAIR FISHER called for lunch, and noted that Public Comment would be next.

(Lunch.)

PUBLIC COMMENT

CHAIR FISHER moved to Public Comment and stated his appreciation for those who came in person and online to comment on how the Trust was helping. He thanked all for being there. He stated that the Public Comment period was from 12:15 p.m. to 1:00 p.m. and allows individuals to inform and advise the Board of Trustees about issues, problems, or concerns. It was not a hearing. He went through the rules and guidelines for testimony, and then recognized Tom Crafton.

MR. CRAFTON thanked the trustees for all their hard work, which is important and difficult at times. He also included staff. He stated that his daughter's name is Jena, and he is Tom Crafton. He continued that they travel a lot to D.C. for national conventions to explain to other people about this Alaska Mental Health Trust Authority. He was there as a board member for the Key Coalition and believed that they would be discussing a funding request for \$25,000 to help people with disabilities and/or their parents to go to Juneau to advocate and tell their stories to legislators. They express their concerns, experiences, strengths and their hope. The best thing he can do is to talk about his star, his hero, his daughter, Jena. Jena is the chairperson for the State of Alaska's Governor's Council on Disabilities and Special Education. She is the first chairperson in history with an intellectual developmental disability to do that. She is a Top 40 Under 40 recipients from the Alaska Journal of Commerce. He believes that she is the first person in the State of Alaska with intellectual developmental disabilities to do that, maybe nationally. Jena graduated from the Latin program and just got back from a conference last week in D.C. AUDC is the Association of University Centers on Disabilities, and she met a bunch of new people to network with. She was invited to the White House as an Alaska community leader. She now works at CHD, and he talked about five years ago when someone recognized Jena for her social and networking abilities. She was recognized and empowered through the Key Coalition. That is why they are asking for the funding; for other people to have the same opportunity. He added that Jena has been able to shatter some of those glass ceilings with intellectual disabilities. It was a hard journey.

CHAIR FISHER thanked Mr. Crafton, and recognized Jena Crafton.

MS. CRAFTON introduced herself and stated that she goes to Juneau to the Key Campaign, which is really fantastic because of meeting the legislators and congresspeople in Juneau. The Key Campaign needs to hear about their disabilities and to have them understand about the disabilities. She talked about how she enjoyed going each year because of meeting everyone, plus being able to advocate for herself. She talked about empowering each other for the next generation to be stronger. They want to move forward with disabilities.

CHAIR FISHER thanked Ms. Crafton, and recognized Kristin Bierma from Beacon Hill.

MS. BIERMA stated that she is the executive director of Beacon Hill, a statewide nonprofit that serves Alaska's children in foster care and children at risk of entering foster care. They run three different statewide programs that work toward preventing children from entering foster care, supporting children and their families if they are in foster care toward reunification, and also advocating for children if they are legally free and need adoption from foster care. They also operate a local boutique in Anchorage where any family they serve, whether struggling, kinship provider, foster family that needs concrete items such as winter gear, clothing, housewares, are able to come and shop at no cost. She was there to express gratitude for a small TA grant given this year to help work with architect Steve Fishback to help to create and redesign their space,

boutique and family support center in Anchorage. This grant helped them to creatively redesign their space and stay in a really low-rent-cost facility, and allowed them to serve the growing needs of families in the community. She continued that they were one of the first pilots in the state to become a family resource center and have been helping develop the family resource center network in Alaska that, she believed, was another project funded by the Trust. Last night they launched a Care Portal and are working in collaboration with the Office of Children's Services which helps meet tangible needs of local families in crisis. She shared some success stories and thanked the Trust for the support which is making a huge impact on local children and families' lives.

CHAIR FISHER thanked Ms. Bierma and added that he was very impressed with Beacon Hill the first time he heard about it. He was glad that the Trust was able to help. He recognized Samantha Landi of New Life Development.

MS. LANDI stated that she had the privilege of holding the position of New Life Development, Safe Families Project program manager. She explained that Safe Families Project is a four- to six-month residential program for women, women with children, as well as expecting women. The program was designed for the children experiencing homelessness. New Life Development's approach is to be a bridge for the mothers so they can stand on their own feet and be able to sustain a safe, stable, loving environment for their children. She gets to walk through the whole process with the families and believes these women can succeed given the opportunity. She walked through the program and brought three women to share their experiences as participants of this program. She was proud to stand with them. She concluded that the Trust support would be impacting in a great way so they could continue this work with these families.

CHAIR FISHER recognized Alexandra Whisenhunt.

MS. WHISENHUNT stated that she was with Safe Families and shared her story. After completing inpatient treatment she found she was not ready to fully immerse in the real world on her own, especially after over a decade of opioid addiction. That is why she applied to Safe Families. She is incredibly thankful for being accepted. The program was instrumental in teaching her how to live as a functional adult. She continued explaining the program and stated that, upon graduation, she and her son Aiden would move into their own apartment and collaborate with SDF to start her education in behavioral health therapy. Her aim is to assist others on their recovery journey, demonstrating that it is possible to overcome addiction. She added that without Safe Families she would not know where she would be today. They gave her a second chance.

CHAIR FISHER recognized April Cox.

MS. COX introduced herself and stated that in her short time at New Life Development Safe Families she managed getting her life together. She attributes that completely to having that safety. She stated that she had PTSD and talked about how that has affected her and how Safe Families helps. It was a fundamental backbone to her reentry into society and to her success. She added that staff really cares and takes the time to talk when she is having a hard time. It is a wonderful program.

CHAIR FISHER thanked Ms. Cox, and recognized Crystal Hamilton.

MS. HAMILTON introduced herself and stated that she was a graduate of the Safe Families project from December 2023. She was there for six months. They gave her a place for herself and her kids; a sober environment. She did parenting classes and CPR certification. They provided child care and a great environment. She talked about all the programs and her positive experiences in working, finding a place to live. She does have a teenager out of the age range who was allowed to come over all the time, which mended their relationship. She added that without this program she and her family would not be where they are. Christmas is coming and she is able to provide for them, which is great.

CHAIR FISHER thanked Ms. Hamilton, and recognized Marsha Oss, who was online.

MS. OSS thanked the Trust for everything they have done for Fairbanks. She introduced herself and stated that she is the Fairbanks Reentry Coalition coordinator and began with an update since her funds were disbursed August 1st until last Friday. She housed 52 people in that short amount of time, all of which were fully employed. One of the things needed by the folks she works with was they have to show pay stubs so that she knows they can sustain their rent, and landlords would not be burned. Most of the 52 people come from the North Star Transitional Center or from the mission. She added that 41 were male, and 17 were female. She tracks all the beneficiary categories for everyone to know what category they fall under. The majority of her clients have two to four categories they fall under: 19 have developmental disabilities, and 33 have traumatic brain injuries. She stated that she had gone through all of the funds for FY25 allocated from the Trust. It was her understanding that the coalition would be getting allocated funds through the Governor and the legislative process beginning December 1st. She had 99 people on her caseload. The 52 that were housed will be closed out with the Trust, and the others will roll over to the Governor's funds.

CHAIR FISHER thanked Ms. Oss, and recognized Tamar Ben Yousef.

MS. BEN YOUSEF stated that she is the executive director for the All Alaska Pediatric Partnership, A2P2. She thanked the trustees for the support of the infant and early childhood needs assessment that was recently published by A2P2. She continued that A2P2 recognizes the importance of infant and early childhood mental health and commissioned the statewide needs assessment to identify needs and opportunities to improve supports and services for infant early childhood mental health in Alaska, including those related to the goals and priorities and the early childhood Alaska strategic direction for 2020 through 2025. She stated that the report had six recommendations based on the findings in the report and also informed by zero to three's framework for supporting system-building efforts and developing a comprehensive statewide infrastructure to support infant early childhood mental health. The recommendations include both specific needs, infant and early childhood needs, as well as the opportunities to strengthen the intersecting workforce and programs that infant and early childhood mental health services and supports depend on. She added that the report is completed and is available in digital form on their website. Hard copies would be printed shortly and would be available. She thanked all for the support and acknowledgment for the need for this information. We are excited to be able to have this document to support the conversations across the state with partners, stakeholders, policymakers around creating a more coordinated sector for the youngest children, their families, their mothers.

CHAIR FISHER thanked Ms. Ben Yousef, and recognized Jeff Jessee.

MR. JESSEE stated that these stories of recovery are so meaningful partly because his name is Jeff, and he is an alcoholic. He went through treatment breakthrough very successfully nearly 20 years ago. He was there to share his appreciation for how trustees listened and responded to the public comment at the last meeting. He knew that some budget adjustments were made based upon testimony. He continued that there seemed to be more constructive dialogue with the advisory boards, which is very important. He also saw that there was a funding element for the assessment of the DD system, which is so critical right now. He thanked them for listening and responding. He also stated appreciation for the time spent working on the governance documents. He added that he had some suggestions. He noticed on the agenda quite a few Executive Sessions, and he understands that they are necessary from time to time. First, before going into Executive Session, try explaining as much as possible the issue and why they are going into Executive Session and how it may affect the Board and the decisions that have to be made. In Executive Session, be mindful of how easy it is for the conversation to drift away from topics and discussions that are totally legitimate for Executive Session into areas that could be done in a public session. There is nothing about this part of the conversation that was privileged or confidential. He talked about the transcript of the Executive Session of the Permanent Fund that got released. In that transcript the trustees stated they were drifting into what should be a public discussion. He urged them to keep that in mind. Finally, in coming out of Executive Session, focus on explaining what happened as much as possible for the record and for the public without violating the reason for going into Executive Session. It is something to think about. He moved to the final thing: when he wanted to reach out to the Board of Trustees and asked for a way to contact them, only Trustee Fimon was willing to share his phone number so he could give him a call. The Board of Regents all have their phone numbers on their website, and he urged trustees to reconsider and think about the culture of transparency they are trying to develop for the Board being accessible to people. He found his conversation with Trustee Fimon to be very helpful and very productive. He suggested that it would be a good conversation to have on being more accessible and making the Executive Sessions something that the public can better understand as to what and why they are doing what they are doing.

CHAIR FISHER thanked Mr. Jessee, and stated appreciation for those recommendations. He recognized Emily Plant.

MS. PLANT stated that she was from RurAL CAP and had hired the early childhood mental health consultant, Becca Harris, who is a needed and vital resource for the development of the Little Haven drop-in childcare program at Safe Harbor. The staff of Little Haven work with children, families, and parents living in transitional housing who become overwhelmed, stressed, or are in areas of crisis at Safe Harbor. Becca Harris visits on-site when needed to help assist in mental health for classroom observations, one-on-one family support, meetings for Safe Harbor staff, and connects with information and e-mails. Little Haven has been in operation for seven months. In that time, there were four specific families that received the support needed from Becca Harris. The first is a seven-year-old autistic boy who became violent to himself and others in the classroom if asked to be redirected from a negative situation. Becca visited the class and worked one-on-one with the child and was able to help the mother by providing resources and at-home routines to work on for positive redirection. The second family was a mother and teenage son who argued constantly to the point of police involvement. They were close to the point of being asked to leave the Safe Harbor program. After Becca visited, the yelling decreased, and the mother spoke about getting the son professional help. Third was a four-year-old nonverbal autistic boy. This is a new family in the Safe Harbor and to visit Little

Haven. The boy has difficulty in transitioning, and leaving Little Haven is a daily struggle for him. Becca gave her ideas on establishing a goodbye routine, providing positive feedback like a coach, and helpful visuals. The fourth is a mother and eight-year-old daughter with a depleting relationship, and calling OCS was in consideration. Becca helped the family more than once to strengthen the parent/child bond by implementing positive language and encouraging uplifting talk when the mother referred to her daughter. There are still areas of stress from the mother to the daughter, but the one direction helped guide the family on a day-to-day basis. The role of the early childhood mental health consultant has benefited all at Safe Harbor and Little Haven. She visits on-site to lend her expertise to the family support navigator staff to give tools, resources and methods in working with these families one on one. The information has proved to be beneficial and successful in the role of supporting families toward permanent housing and stability.

CHAIR FISHER thanked Ms. Plant and asked for any other members of the public online that would like to speak. He also asked for anyone in the room that would like to speak. He recognized Charity Carmody online.

MS. CARMODY stated that her people were unable to get in because of an incorrect meeting number. In case they could not get back on in time, they will be asked to submit their testimony in writing. She apologized.

CHAIR FISHER stated they had until 1:00 p.m. and took a two-minute pause to get the phone line straightened out.

TRUSTEE BOYLES called in to let trustees know that she was online.

(Pause.)

CHAIR FISHER asked who was online.

MS. PARTON stated that she was Samantha Parton and thanked them for the help the Trust gave to her family. The money was used to catch up on bills and also to do some fun stuff. This was from the stipend program, the Alaska Impacts, the money that came for relative caregivers. She continued that she has two grandchildren that live with her and then, in the summer, two of her other grandchildren stay with her. VOA helped her with a lot of things in the last few years and she is greatly appreciative for the program. She added that VOA is Volunteers of America, and she works with the kinship program.

CHAIR FISHER asked if Ms. Carmody was online. He stated that they were close to 1:00 o'clock, and asked what she would like to share.

MS. CARMODY replied that Ms. Parton was calling about the Alaska Impact Alliance program and thanked her for calling in and providing testimony.

CHAIR FISHER stated that it was 1:00 p.m. and the end of the public comment period on the agenda. If anyone wished to give public comment and had not been heard, written comments were always welcome and may be submitted to the trustees any time via e-mail at publiccomment@MHTrust.org or fax 908-269-7966 or mailed to 3745 Community Park Loop, Suite 200, Anchorage, Alaska 99508. He moved to the Audit & Risk Committee update, and

recognized Ms. Farley for introductions.

AUDIT & RISK COMMITTEE UPDATE

CFO FARLEY stated that the Audit Committee met in October and heard from Bikki Shrestha, the assurance partner with BDO who performs the financial audit of the Trust every year. He gave a presentation of the near final audited financials to the committee and was here to provide a similar update to the Full Board of Trustees.

MR. SHRESTHA presented the results of the audit for the Mental Health Trust for June 30, 2024. He added that they were almost complete. The financials are basically the final draft, and they were not expecting any changes to the draft other than formatting. The amounts presented would remain the same. He added that he went through a full, thorough presentation with the Audit Committee on October 16th. For this presentation he went through the highlights and presented the results of the audit. After the brief overview he asked if there were any questions or anything to go over in the financial statements.

TRUSTEE FIMON thanked Ms. Farley and staff for working with Mr. Shrestha and staff and for the information provided. He asked if there was anything that they should know or be doing differently.

MR. SHRESTHA hoped that the one finding can be resolved. There was an issue just because the trial balance is in the Alaska State System and getting some of the entries through the system was a process and not straightforward. That was something to be looked at and maybe fixed during the year instead of looking at it at the end of the year.

CFO FARLEY thanked Mr. Shrestha. The other item she wanted to discuss was the concept of materiality. The audited financials are not exact. The exact numbers are presented, but the audit would only achieve to provide assurance that the financial statements were correct and represent the actual financial position within a materiality level.

MR. SHRESTHA explained that an audit does not include looking at each and every thing that goes through the system. That kind of audit would require about five people working here all year round.

CFO FARLEY asked for any questions.

A brief discussion ensued.

CHAIR FISHER asked for anything else.

CFO FARLEY stated there was nothing else on the financials, but there was a motion to raise.

MOTION: The Board of Trustees accepts the Alaska Mental Health Trust Authority basic financial statements and Government Accounting Standards auditor's report for the year ended June 30, 2023, as presented, with necessary clerical changes. The motion was made by TRUSTEE HALTERMAN; seconded by TRUSTEE MORRIS.

TRUSTEE FIMON commented that besides the figures themselves, an audit looks at procedures, the communications, how things work through the system. If there was a question of how that

works, that they would ask how the system works, and they were very familiar with it by now.

CHAIR FISHER called the vote.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

CHAIR FISHER moved on to the Finance Committee Report.

FINANCE COMMITTEE REPORT

CFO FARLEY stated that the Finance Committee met in October and the report was in the packet. Heard from was Deven Mitchell with the Alaska Permanent Fund Corporation with the annual statutory adviser update. Steve Sikes from the Department of Revenue-Treasury provided an overview of their real estate management process for the Alaska Retirement Management Board. She added that there were a number of motions considered, reviewed and approved, and a few were tabled. She asked Trustee Morris to continue.

MOTION: The Trust Authority Board of Trustees approves amending the previously approved fiscal year 2025 commercial real estate program related to the real estate budget to include a \$280,000 expenditure this fiscal year for a rooftop mechanical unit at the Amber Oaks asset. The expenditures made in connection with this request will be paid from rents and/or reserves held at the property-level accounts with no further funding necessary from the Trust Authority. The motion was made by TRUSTEE MORRIS; seconded by TRUSTEE HALTERMAN.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

MOTION: The Trust Authority Board of Trustees approves funding and instructs the CFO to transfer up to \$75,000 to the third-party property manager, as requested by the TLO, for capital expenditures for the Trust Authority Building from the Central Facility Fund for the fiscal year 2025. The expenditure made in connection with this request shall amend the fiscal year 2025 expenditure budget previously approved by the Board of Trustees. The motion was made by TRUSTEE MORRIS; seconded by TRUSTEE HALTERMAN.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

MOTION: The Trust Authority Board of Trustees authorize the transfer of \$32,398,600 from the Alaska Permanent Fund Corporation budget reserve account to the Mental Health Settlement income account to finance the fiscal year 2025 budget. The CFO may fulfill this motion with one lump sum or multiple transfers, and the full transfer must be made prior to June 30, 2025. The CFO will report to the Finance Committee when such transfer or transfers are made. The motion was made by TRUSTEE MORRIS; seconded by TRUSTEE HALTERMAN.

TRUSTEE MORAN stated that she had a procedural question and needed a little history. Looking at how the Permanent Fund Board does their five-year averaging, they include the immediate previous year; the Trust does not. It seems like the Trust was doing their five-year average before the books are closed on June 30th. She asked if there was a reason or a benefit in not following the same procedure that the Permanent Fund Board does.

CFO FARLEY replied that they were looking for the calculation and were moving toward not using an estimate for the Permanent Fund value because that produces variability and unknowns. The trustees approved the change to the calculation, and we are implementing that. She stated that the value used to calculate the payout was not an estimate, and we were using file numbers in the process.

CHAIR FISHER asked for any other questions. There being none, he called the vote.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

MOTION: The Board of Trustees approve the removal of a target level for the Trust Authority Development Account, TADA, GeFONSI Fund 3320, and authorize the chief financial officer to transfer funds in TADA to the Trust's investment fund as principal managed as part of the Alaska Permanent Fund with a minimum transfer of \$500,000. The motion was made by TRUSTEE MORRIS; seconded by TRUSTEE HALTERMAN.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

TRUSTEE MORRIS summarized that the Trust Land Office has expenditures come in below budget while revenues have come in better than budget. It was all gone through at the Finance Committee.

TRUSTEE FEIGE asked about the difference in the CRE return of a positive 1.9 percent while the management discussion and analysis in the audit report reports a negative 1.3 percent performance.

CFO FARLEY stated, following this discussion, that there was an update and there is the dashboard information that highlights some of the changes. She explained that there was an error in the formula. She ran the entire calculation for the performance for the commercial real estate, and Callan concurred with the calculations for the investment returns of the commercial real estate.

A brief discussion ensued.

MOTION: The Alaska Mental Health Trust Authority Board of Trustees directs the CEO and CFO to promulgate the new CFO position description which clarifies oversight of CRE-related financial matters. The motion was made by TRUSTEE MORRIS; seconded by TRUSTEE HALTERMAN.

A brief discussion ensued.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Chair Fisher, yes.)

CHAIR FISHER stated that Trustee Boyles stepped out of the meeting and would not be back until about 2:00 o'clock.

CFO FARLEY gave a quick update on the Trust assets.

CHAIR FISHER thanked Trustee Morris and CFO Farley, and moved to the Resource Management Committee Report.

RESOURCE MANAGEMENT COMMITTEE REPORT

TRUSTEE FEIGE began with a recap from the October 16-17 committee meetings. She stated that there were three motions that require Board action.

DISPOSAL OF PORTION OF TRUST PARCEL CRM-2060-02 – MHT 9101396

MOTION: The Alaska Mental Health Trust Authority Board of Trustees concur with the executive director of the Trust Land Office's decision to dispose of a portion of Trust parcel CRM-2060-02, which is approximately 17 acres, through a negotiated sale or subsequent disposal. The motion was made by TRUSTEE FEIGE; seconded by TRUSTEE HALTERMAN.

TRUSTEE FEIGE explained that this disposal, the parcel near Petersburg, will be \$307,000 and is about 40 percent above the appraised market value on this property.

CHAIR FISHER stated that Trustee Boyles had returned.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

DISPOSAL OF PORTION OF TRUST PARCEL FM-7009 – MHT 9400901

MOTION: The Alaska Mental Health Trust Authority Board of Trustees concur with the executive director of the Trust Land Office's decision to dispose of a portion of Trust Parcel FM-7009, approximately 37.98 acres, through a negotiated sale or subsequent disposal. The motion was made by TRUSTEE FEIGE; seconded by TRUSTEE HALTERMAN.

TRUSTEE FEIGE stated that this was a disposal of a portion of a parcel near Fox, Alaska, for \$82,280, which was about 40 percent above the appraised market value of the property.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

MINERAL LEASE – MHT 9400763

MOTION: The Alaska Mental Health Trust Authority Board of Trustees concur with a negotiated lease of Trust mineral estate on F 70015 which is on Flume Creek for the exploration and development of placer gold, as proposed. The motion was made by TRUSTEE FEIGE; seconded by TRUSTEE HALTERMAN.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

TRUSTEE FEIGE concluded her update.

CHAIR FISHER called a break.

(Break.)

CHAIR FISHER called the meeting back to order. He moved to Commercial Real Estate and recognized Trustee Feige.

COMMERCIAL REAL ESTATE

TRUSTEE FEIGE stated that this agenda item stemmed from working through the governance changes and thinking about how to better manage the commercial real estate portfolio. There is a Board motion that predated her engagement with the Board to wind down and sell those assets. There were some questions about the concept and wanted the opportunity to share new information and have a conversation about some potentially better ways to manage that portfolio.

CHAIR FISHER asked to read the motion to go into Executive Session.

MOTION: A motion that the Alaska Mental Health Trust Authority Board of Trustees enter Executive Session pursuant to the Alaska Open Meetings Act. The topics to be discussed include the management sale of the Trust's commercial real estate. The discussion will involve legal advice from our counsel and include topics that may tend to prejudice the character and reputation of certain individuals and matters, immediate knowledge of which may have an adverse effect on the finances of the Trust. The Executive Session is authorized by AS 44.62.310(c)(1), (2), and (3). The motion was made by TRUSTEE MORAN; seconded by TRUSTEE FEIGE.

After the roll-call vote, the MOTION was APPROVED. (Trustee Morris, yes; Trustee Moran, yes; Trustee Halterman, yes; Trustee Fimon, yes; Trustee Feige, yes; Trustee Boyles, yes; Chair Fisher, yes.)

(Executive Session from 2:02 p.m. until 2:24 p.m.)

TRUSTEE MORAN stated that she and her fellow trustees, members of the Trust Authority, were returning from the Executive Session. During the Executive Session, the Board of Trustees only discussed the items identified in the motion to move into Executive Session. The Board of Trustees did not take any action while in Executive Session other than to give direction to counsel.

CHAIR FISHER thanked Trustee Moran, and asked Trustee Feige to bring them to a conclusion.

TRUSTEE FEIGE stated appreciation for the discussion on the way to manage CRE going forward. She also appreciated the brainstorming, and most certainly the legal clarification from Mr. Hickey. That was the most important.

CHAIR FISHER asked for anything else, any staff issues to talk about before recessing. Hearing nothing, he recessed until tomorrow morning at 8:30.

(AMHTA Full Board Meeting recessed at 3:25 p.m.)