

The Alaska Mental Health Trust Authority
Trust Land Office
BEST INTEREST DECISION
Decision to initiate Trust Carbon Offset Program

Trust Carbon Offset Program
MH Parcel(s): Multiple Parcels

In accordance with AS 38.05.801 et seq. and the implementing regulations governing Alaska Mental Health Trust (“Trust”) land management (11 AAC 99), Trust land shall be managed consistently with the responsibilities accepted by the State under the Alaska Mental Health Enabling Act (P.L. 84-830, 70 Stat. 709 (1956)). This means that management shall be conducted solely in the best interest of the Trust and its beneficiaries.

In determining the best interest of the Trust and its beneficiaries, and in determining consistency between state law and the Alaska Mental Health Enabling Act, the Executive Director of the Alaska Mental Health Trust Land Office (“TLO”) shall, at a minimum, consider the following interactive Trust management principles in accordance with 11 AAC 99.020:

- Maximization of long-term revenue from Trust land;
- Protection of the corpus;
- Protection and enhancement of the long-term productivity of Trust land;
- Encouragement of a diversity of revenue-producing uses of Trust land; and
- Management of Trust land prudently, efficiently, and with accountability to the Trust and its beneficiaries.

I. Proposed Use of Trust Land. The proposed action is to initiate a Carbon Offset Program on up to 63,000 acres of Trust land, primarily second growth forest (previously harvested) and old growth stands infeasible to harvest in Southeast Alaska, through development, generation, and registration of carbon credits (equivalent to one metric ton of carbon emissions). The term of commitment for the Carbon Offset Program is 40 years. After this period the Trust may harvest and remove timber for any reason.

II. Applicant/File #. Trust land Office/Trust Carbon Offset Program

III. Subject Property.

A. Legal Description. The parcels to be potentially included are listed in Attachment B of this Best Interest Decision. Descriptions include the general location, Mental Health Parcel Number, Meridian/Township/Range/Section, survey type, survey number, lot, block, and acreage. It is important to note that parcels may be deleted from the list at the TLO’s sole discretion.

B. Settlement Parcel Number(s). Settlement parcel numbers are listed on Attachment B of this Best Interest Decision

C. Site Characteristics/Primary Resource Values. The listed parcels are parcels with timber resources or parcels recently harvested for timber resources under the

Trust Timber Program over the last 30 years. Thirty years of harvesting old growth timber and timber stands that were harvested under previous ownerships of the State and Forest Service, prior to the Trust taking ownership, has resulted in incredible stands of second growth forest. The temperate rain forest of coastal Alaska reproduces naturally after harvest with no tree planting required; it reproduces so thick that nearly every stand requires Pre-commercial Thinning (PCT) of the trees to a spacing that allows for maximum growth and maximum carbon sequestration. The range in age of second growth timber stands is from 1 to nearly 80 years old. Many of the timber stands the Trust received in the land exchange from the Forest Service have already been pre-commercially thinned, resulting in tremendous annual growth of these timber stands and sequestering carbon at a rapid rate. Intensive management of the second growth stands will yield maximum growth and marketable timber in a much shorter rotation than unmanaged stands. Old growth stands to be entered into this program have generally been stands that have been analyzed multiple times for harvest potential and have been deemed not feasible for various reasons. The Carbon Offset Program will not utilize commercially viable timber that has greater revenue potential to the Trust through a timber sale on Trust lands located Southeast Alaska.

- D. Historical and Existing Uses of the Property.** The parcels are a mixture of raw undeveloped land and previously harvested parcels. Previous harvests were by the TLO and also when the lands were under previous ownership of the State of Alaska and US Forest Service. Some parcels, as a result, have significant stands of second growth forest. The range in age of second growth timber stands on these lands is from 1 to nearly 80 years old. Many of the timber stands the Trust received in the land exchange from the US Forest Service have already been pre-commercially thinned, resulting in tremendous annual growth of these timber stands and sequestering carbon at a rapid rate. Nominal existing uses, such as easements for telephone or electric lines may exist, as well as non-disposal land use licenses for short term uses, such as commercial recreation.
- E. Adjacent Land Use Trends.** Most of the listed parcels are remote parcels with little to no development activities. There are many different owners and uses of adjacent lands. This includes federal lands such the US Forest Service, State of Alaska, local government lands, Alaska Native Corporation lands, and private lands.
- F. Previous State Plans/Classifications.** The Alaska Department of Natural Resources (ADNR) Area Plans for each parcel were reviewed. The classifications placed on Trust land were in existence when the land was managed by ADNR and no longer apply to Trust land.
- G. Existing Plans Affecting the Subject Parcel.** Local government jurisdiction and plans were, or will, be reviewed to ensure the use of parcels in this program is not inconsistent with local zoning requirements.
- H. Apparent Highest and Best Use.** Given the site characteristics, history, and adjacent land use trends described above, the highest and best use of this property is in a timbered condition with the ability to collect revenue from a high integrity Carbon Offset Program.

IV. Proposal Background. Various companies and corporations want to purchase quality carbon offset projects to reduce their carbon footprint and to achieve carbon neutrality. These companies and corporations are not often required by law to reduce their carbon footprint or to achieve carbon neutrality – thus they are not participating in the involuntary carbon market. Instead, these companies and corporations are purchasing carbon credits from the voluntary carbon market. By the Trust – and the TLO as the land manager – managing trust lands to generate carbon offset credits, the Trust can participate in this voluntary market which has the potential to be a profitable tool for the Trust and its beneficiaries.

To understand why the lands in Exhibit A (attached) are optimal for carbon offset projects requires by first considering the history of these forested lands.

Since the mid-1990s, the TLO has actively managed a timber sale program on Trust lands. This program was primarily the sale of old growth timber stands on Trust lands, almost entirely in southeast Alaska, on an estimated 63,000 acres of forest lands. This program is now in the last few years of operation. The Naukati Exchange Sale to Viking Lumber is scheduled to end this fall and the Shelter Cove Sale to Alcan will likely be completed in 2027. The only potential sale remaining is the Hollis Timber Sale, for up to 20 MMBF, in the next few years if the Trust decides to execute this timber sale. This timber sale program has been very successful with a return to the trust of nearly \$60 million dollars. There will be no more large old growth timber sales as the Trust has effectively liquidated its old growth forest assets.

Most of the Trust's second growth timber stands will not be ready for harvest for another 10 to 60 years. Second growth timber has very different characteristics from old growth timber. Second growth is typically a commodity product, compared to old growth timber specialty niche products, and is predominantly used for dimensional lumber and house log markets. World commodity markets for commodity timber products are very competitive and are produced very inexpensively around the world, such as Douglas Fir in the Northwest, Radiata pine of New Zealand, and Loblolly Pine in the Southern US. These trees are intensively managed, scheduled for commercial harvest in less than 30 years, and their harvest and transportation to market costs are far less than in Southeast Alaska, making second growth timber harvest in Alaska very challenging to conduct in a manner that is competitive on the global market.

The temperate rain forest of coastal Alaska reproduces naturally after harvest with no tree planting required, so thick that nearly every stand requires Pre-commercial Thinning (PCT) of the trees to a spacing that allows for maximum growth and maximum carbon sequestration. The range in age of second growth timber stands is from 1 to nearly 80 years old. Many of the timber stands the Trust received in the land exchange from the Forest Service have already been pre-commercially thinned, resulting in tremendous annual growth of these timber stands and sequestering carbon at a rapid rate. Intensive management of the second growth stands will yield maximum growth and marketable timber in a much shorter rotation than unmanaged stands. To conclude, thirty plus years of

harvesting old growth timber and timber stands that were harvested under previous ownerships of the State and Forest Service, prior to the Trust taking ownership, has resulted in incredible stands of second growth forest.

For these reasons, the Trust and the TLO would manage these forested lands in a manner that increases the land's carbon stock – what are referred to as carbon offset projects -- and thus generates carbon offset credits. In its statutory roles as the Trust's land manager, the TLO will manage those carbon offset projects. Carbon offset projects that the TLO would undertake here must be verified by an independent third party and must adhere to existing standards of the carbon registry where the credits are registered. Only then, will the carbon offset project yield carbon offset credits that can be sold in the voluntary carbon market.

The Trust Authority or its contracted asset manager, not the TLO, would manage the carbon credits on the voluntary carbon market. Those credits can be traded and purchased by two parties – speculative investors and end buyers. End buyers can be individuals, corporations, and governments. Heavy industrial emitters are the major buyers of carbon offsets as part of their compliance requirements; however, many large firms are also buying because of their climate commitments. Credits can be purchased directly or through brokers, traders, and exchanges. Buyers can then use those offsets to address their current emission reduction measures. Following purchase, once they're used and reported as emission reduction, they should be retired. Retirement of credits also means their end. They should not be around anymore and are not for resale. They must serve their emission reduction purpose only once to avoid double counting. That also means removing them from the marketplace and labeling them as retired in any records or registry.

The proposed carbon offset projects and management yields additional advantages for the overall management of the Trust's Forest resources on these lands, in particular the development of roads on the Trust's land. Road infrastructure development has been an important asset acquired through the development of the timber sale program. Roads and access to land and property are vital to the development and realizing a return for resources. Without this they are simply just a fraction of the potential value. The TLO timber program has resulted in over 200 miles of road being constructed. At today's price this is over \$50MM of infrastructure. A great example of road infrastructure importance is at Icy Bay where the TLO has undertaken an extensive exploration project for gold and precious metals using the infrastructure from past timber harvest activities. Other developments include subdivisions and tourism. The value of roads in place for PCT are worth hundreds of thousands of dollars. Carbon programs require field verification at different intervals, mostly every 5 years. Crews must field verify these stands and the rate of growth of the timber stands. This requires crews to travel to the stand and work in the stand. If a road network is not in place this requires helicopters to access these stands at a high cost. The existence of a carbon offset program and need for maintained roads will pay for the maintenance and upkeep of the Trust's roads for use after the carbon offset agreements have ended.

Lastly, it bears noting, that none of the proposed carbon offset projects – thus none of the proposed land management here – will utilize lands where commercially viable timber

exists; with “commercially viable timber” being lands that have greater revenue generation potential to the Trust through a timber sale instead of a carbon offset project.

- V. Terms and Conditions.** Following the verification and registration of the TLO’s carbon offset projects, these projects will earn carbon offset credits. The TLO will not manage those carbon offset credits. Instead, the Trust Authority or its contracted liquid asset manager will determine how and when to sell the Trust’s carbon credits. The Trust Authority or its asset manager will determine the terms and conditions of the future sale agreements pertaining to the Trust’s carbon credits.
- VI. Resource Management Considerations.** The proposal is consistent with the “Resource Management Strategy for Trust land,” which was adopted in October 2021 with the Trust and provides for the TLO to maximize return at prudent levels of risk, prevent liabilities, and convert nonperforming assets into performing assets. The subject parcels are mostly non-performing. Therefore, this proposal is at prudent risk levels while maximizing returns to the Trust and its beneficiaries.
- VII. Alternatives.**
- A. Alternate Development:** Not undertake carbon offset projects on Trust Forest lands to generate carbon credits in the voluntary carbon market and instead wait for this timber to age and thus harvest it at that time. This alternative will fail to capitalize on the significant revenues available from the voluntary carbon market and cost the Trust operational expenditures of maintaining the Trust’s lands during the interim. Other options, such as residential development, would not meet or exceed the return from the current proposal in many areas. Alternative development is not totally excluded when entering into a Carbon program and credit may be retained by the owner to offset minor alternate uses with the project area.
- B. Do nothing.** This would result in a loss of significant revenue or delays in receipts of revenues.
- VIII. Risk Management Considerations.**
- A. Performance Risks.** The voluntary carbon market is unregulated, highly dynamic, and is not a centralized market. Once carbon credits are sold on the market there is minimal risk to the Trust. The risk of loss of our timber stands is small. The risk to the timber stands includes windthrow, insects/disease, and wildfire. There is no risk of wildfire on the coast of SE Alaska. There is virtually no historical evidence of wildfire except very small, isolated cases with vague historical circumstances. Windthrow is always a risk in timber stands but second growth stands are rarely susceptible to this as they are dense and windfirm generally. Insects and disease are also a risk factor, but the coastal temperate rain forest is some of the lowest risk stands in the world with very healthy vibrant growth and vigor. As part of the registration of the carbon credits, a small percentage of the Trust’s credits will be held, similar to an escrow, to create a buffer of credits to compensate for any carbon lost in the overall program. Should the Trust wish to exit the project early for any reason, there will be obligations in the form of reimbursement for the carbon credits that have already been sold.

- B. Environmental Risks.** There is very little, if any, environmental risk from a carbon program as the essence of the program is no harvest and letting the forest grow naturally. Small risk from maintenance of roads and infrastructure to manage the stands as part of the carbon program does exist. These risks are mitigated largely by a detailed plan and comprehensive plan for the road infrastructure deciding which roads to close and which roads to leave open based on environmental and fiscal factors for maintaining the road infrastructure. These roads are built to a high standard under the Alaska Forest Practices Regulations. There will be crews monitoring the stands as part of the carbon program and will be using light vehicles.
- C. Public Concerns.** There may be concern from the Timber industry that the carbon program would limit the inventory of commercial timber to harvest. As documented above these stands have been harvested previously or have been deemed as not of high enough value and volume for the current market. Also, timber harvest on a small scale can continue during the carbon program as the growth of the forest is substantial and creates a buffer volume that can be used, though it will not be on a large or commercial scale. Most of the second growth will not be ready for harvest for many years. Finally, the public may have concerns about the lack of available small lots for private purchase and development. High value real estate, such as waterfront lots, may be carved out of the acres on these parcels for development and sale through the Trust's land sale programs.

IX. Due Diligence.

- A. Site Inspection.** A private forest contractor was hired to map the carbon stands and acres available for the carbon market. The trust will contract with a firm to inventory these timber stands and certify the carbon volume of each stand and parcel to be created and developed into a carbon credit, eventually to be sold in the voluntary carbon market.
- B. Valuation.** Once verified, developed, and registered on a carbon registry, the Trust's carbon credits will be managed by the Trust Authority or its contracted liquid asset manager, who will be responsible for the valuation, sale, or exchange of the Trust's carbon credits.
- C. Terms and Conditions Review.** The Trust Authority or its contracted liquid asset manager will be responsible for the terms and conditions of sale of the Trust's carbon credits once they are developed and registered. The Department of Law will review any agreements with the carbon registry necessary to develop and register the Trust's carbon credits.

X. Authorities.

- A. Applicable Authority.** AS 37.14.009(a), AS 38.05.801, and 11 AAC 99 (key statutes and regulations applicable to Trust land management and disposal).
- B. Inconsistency Determination.** As the proposed negotiated leases are specifically authorized under 11 AAC 99, any relevant provision of law applicable to other state lands is inapplicable to this action if it is inconsistent with Trust responsibilities accepted by the State under the Alaska Mental Health Enabling Act (P.L. 84-830, 70 Stat. 709 (1956)) as clarified by AS 38.05.801 and Alaska Mental Health Trust

land regulations (11 AAC 99). 11 AAC 99 includes determinations that certain State statutes applicable to other State land do not apply to Trust land unless determined by the Executive Director, on a case-by-case basis, to be consistent with 11 AAC 99.020. The State Statutes deemed inconsistent with Trust management principles and inapplicable to Trust land by these regulations have not been applied to this decision or this action, including, but not limited to, AS 38.04 (Policy for Use and Classification of State Land Surface), AS 38.05.035 (Powers and Duties of the Director), AS 38.05.300 (Classification of Land), AS 38.05.945 (Notice), AS 38.05.946 (Hearings), and 11 AAC 02 (Appeals).

- XI. Trust Authority Consultation.** The Board of Trustees was consulted on May 22, 2024, and the board of trustees concurred with the Executive Director of the Trust Land Office’s (TLO) decision passing the following motion: *“The Alaska Mental Health Trust Authority board of trustees concur with the management of up to 63,000 acres of forested lands in Southeast Alaska for the development of a Carbon Offset Program with the development of carbon credits from those lands at terms acceptable to the Executive Director.”*
- XII. Best Interest Decision.** Given the information above and the information contained in the complete record, the Executive Director finds that the proposed transaction is in the best interest of the Trust, subject to the terms and conditions addressed in this decision. The decision is based upon the consideration of the five Trust management principles set out in 11 AAC 99.020 and is in full compliance with 11 AAC 99. This decision does not preclude the TLO from determining that an alternative proposal will serve the best interest of the Trust. A future determination of that nature will require a best interest decision specific to the proposal.
- XIII. Opportunity for Comment.** Notice of this Best Interest Decision will take place as provided under 11 AAC 99.050. Persons who believe that the decision should be altered because it is not in the best interest of the Trust or its beneficiaries, or because the decision is inconsistent with Trust management principles set out in 11 AAC 99.020 or any other provision of 11 AAC 99, must provide written comments to the TLO during the notice period. Following the comment deadline, the Executive Director will consider timely written comments that question the decision on the basis of the best interest of the Trust and its beneficiaries or inconsistency with 11 AAC 99. The Executive Director may then, in his or her discretion, modify the decision in whole or in part in response to such comments or other pertinent information, or affirm the Best Interest Decision without changes. The Best Interest Decision as modified or affirmed will become the final agency action, subject to reconsideration procedures under 11 AAC 99.060. Additional notice will be provided for a substantially modified decision. If no comments are received by the end of the notice period, this Best Interest Decision will be affirmed, and the proposed action taken. (See notice for specific dates.)
- XIV. Reconsideration.** To be eligible to file for reconsideration of this Best Interest Decision, or to file a subsequent appeal to the Superior Court, a person must submit written comments during the notice period.

Persons who submit timely written comments will be provided with a copy of the final written decision and will be eligible to request reconsideration within 20 calendar days after publication of the notice or receipt of the decision, whichever is earlier under 11 AAC 99.060(b). This request must be accompanied by the fee established by the Executive Director under 11 AAC 99.130, which has been set at \$500, to be eligible for reconsideration. The Executive Director shall order or deny reconsideration within 20 calendar days after receiving the request for reconsideration. If the Executive Director takes no action during the 20-day period following the request for reconsideration, the request is considered denied. Denial of a request for reconsideration is the final administrative decision for purposes of appeal to the superior court under AS 44.62.560.

XV. Available Documents. Background documents and information cited herein is on file and available for review at the TLO, located at 2600 Cordova Street, Suite 201, Anchorage, Alaska 99503. Phone: (907) 269-8658. Email: mhtlo@alaska.gov.

The disposal action proposed by this decision will occur no less than 30 days after the first publication date of this decision, and after the conclusion of the TLO administrative process. For specific dates or further information about the disposal, interested parties should contact the TLO at the above address, or visit the website at: <https://alaskamentalhealthtrust.org/trust-land-office/>.

XVI. APPROVED:

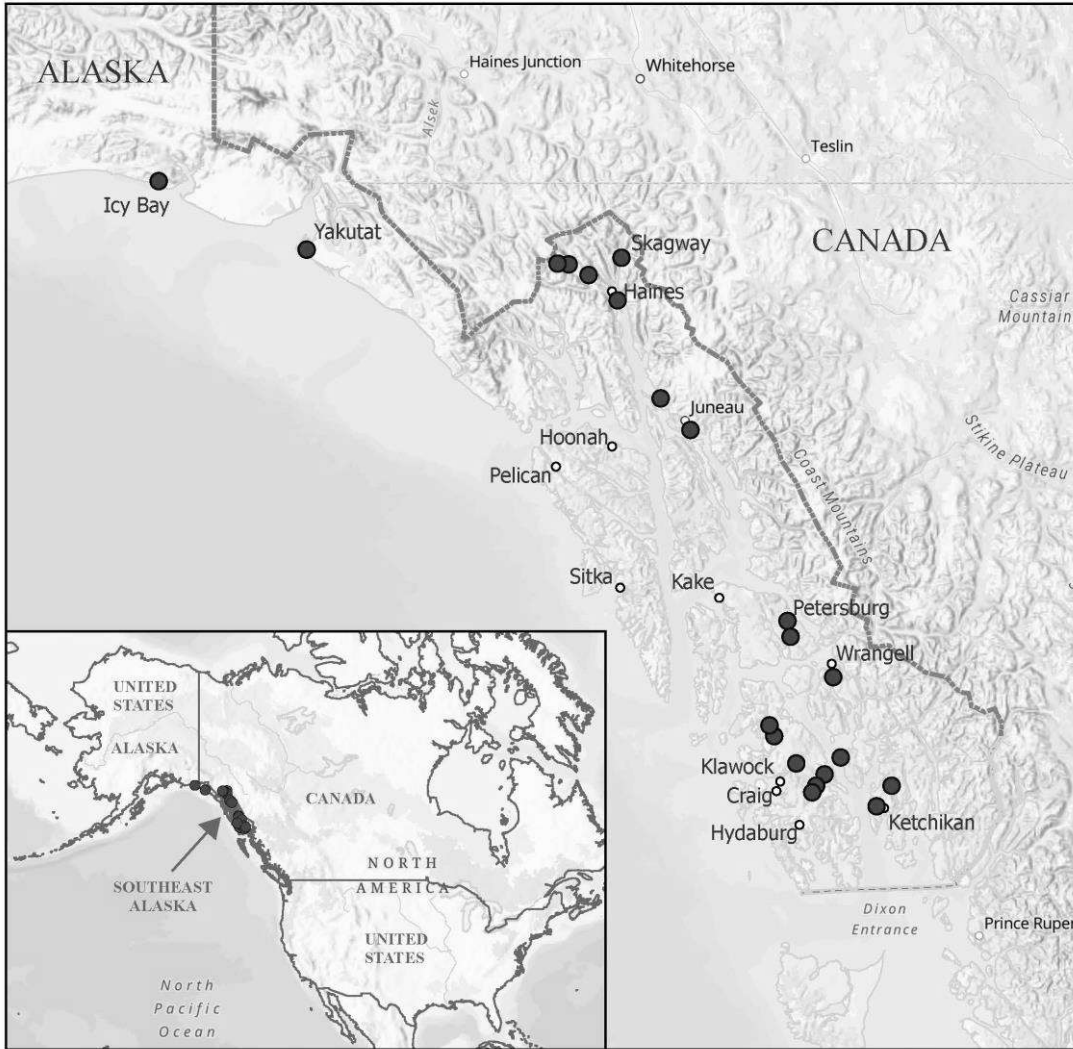
Signed by:
Jusdi Warner

Jusdi Warner
Executive Director
Alaska Mental Health Trust Land Office

9/5/2024

Date

Exhibit A - Map



● Trust Owned Forest Locations



Exhibit B – Parcel List

General Location	MH Parcel Number	MTRS	Survey	Lot	Block	Acres
Cape Yagataga	CRM-0001	C022S019E		SECTIONS 3 - 5: TRACT A.		350.08
Cape Yagataga	CRM-0002	C022S019E		SECTIONS 1 AND 2: TRACT B.		1,150.27
Cape Yagataga	CRM-0003	C022S019E		SECTIONS 11 AND 12: TRACT C.		64.44
Cape Yagataga	CRM-0004	C022S020E		PORTION OF SECTIONS 1-6 AND 10-14: TRACT A.		4,887.46
Cape Yagataga	CRM-0005	C022S020E		SECTIONS 7 THROUGH 9: TRACT B.		694.24
Cape Yagataga	CRM-0006	C022S021E		PORTION OF SECTIONS 1-28, 35 AND 36: TRACT A, INCLUDING THE BED OF MEANDERABLE WATER.		7,105.79
Cape Yagataga	CRM-0007-A	C022S022E		PORTION OF SECTIONS 1 - 36; TRACT A.		8,960.06
Haines	CRM-0042	C028S054E		SECTION 22: LOT 5		16.44
Haines	CRM-0043	C028S054E		SECTION 22: LOT 6		17.94
Haines	CRM-0048	C028S054E		SECTION 22: LOT 17		39.41
Haines	CRM-0054	C028S054E		SECTION 22: LOT 25		19.93
Haines	CRM-0055	C028S054E		SECTION 22: N1/2NE1/4NE1/4, SW1/4NE1/4NE1/4, N1/2SE1/4NE1/4NE1/4, SW1/4SE1/4NE1/4NE1/4, N1/2SE1/4SE1/4NE1/4NE1/4.		38.75
Haines	CRM-0071	C028S054E		SECTION 23: LOT 4		40.24
Haines	CRM-0073	C028S054E		SECTION 23: LOT 7		44.99
Haines	CRM-0074	C028S054E		SECTION 23: LOT 8		5.00
Haines	CRM-0075	C028S054E		SECTION 23: LOT 9		5.00
Haines	CRM-0076	C028S054E		SECTION 23: LOT 10		5.00
Haines	CRM-0077	C028S054E		SECTION 23: LOT 11		5.00
Haines	CRM-0085	C028S054E		SECTION 23: LOT 5		0.50
Haines	CRM-0086	C028S054E		SECTION 24: LOT 5		12.39
Haines	CRM-0091	C028S054E		SECTION 24: LOT 10		2.88
Haines	CRM-0166	C028S055E		SECTION 23: NW1/4SE1/4		40.00
Haines	CRM-0168	C028S055E		SECTION 22: LOT 2		40.69

Haines	CRM-0169	C028S055E		SECTION 22: LOT 3		39.52
Haines	CRM-0170	C028S055E		SECTION 22: LOT 4		39.51
Haines	CRM-0171	C028S055E		SECTION 22: LOT 5		39.56
Haines	CRM-0172	C028S055E		SECTION 22: LOT 6		39.57
Haines	CRM-0174	C028S055E		SECTION 22: N1/2SW1/4, N1/2SW1/4SW1/4, N1/2S1/2SW1/4SW1/4		110.00
Haines	CRM-0199-02	C028S055E		SECTION 28: LOT 7, EXCLUDING THAT PORTION LYING WITHIN THE ALASKA CHILKAT BALD EAGLE PRESERVE, AS 41.21.610		20.00
Haines	CRM-0206-02	C028S055E		SECTION 28: NE1/4NW1/4 EXCLUDING THAT PORTION LYING WITHIN THE ALASKA CHILKAT BALD EAGLE PRESERVE, AS 41.21.610		25.00
Haines	CRM-0207	C028S055E		SECTION 30: LOT 4		46.27
Haines	CRM-0386	C029S057E		SECTION 15: LOT 8		39.50
Haines	CRM-0387	C029S057E		SECTION 15: LOT 9		27.17
Haines	CRM-0392	C029S057E		SECTION 15: LOT 14		2.28
Haines	CRM-0393-02	C029S057E		SECTION 15: NE1/4NE1/4		40.00
Haines	CRM-0412	C029S057E		SECTION 23: LOT 3		31.85
Haines	CRM-0417	C029S057E		SECTION 23: LOT 8		7.84
Haines	CRM-0419	C029S057E		SECTION 23: LOT 10		38.90
Haines	CRM-0420	C029S057E		SECTION 23: LOT 11		39.75
Haines	CRM-0422	C029S057E		SECTION 23: LOT 13		15.50
Haines	CRM-0431	C029S057E		SECTION 23: LOT 22		19.75
Haines	CRM-0445	C029S057E		SECTION 26: LOT 10		1.48
Haines	CRM-0698	C031S059E		SECTION 12: N1/2SW1/4		80.00
Haines	CRM-0699	C031S059E		SECTION 13: LOT 5		39.68
Haines	CRM-0703	C031S059E		SECTION 13: LOT 11		27.07
Haines	CRM-0704	C031S059E		SECTION 13: LOT 12		11.37
Haines	CRM-0705	C031S059E		SECTION 13: LOT 13		9.09
Haines	CRM-0706	C031S059E		SECTION 13: LOT 14		2.46
Haines	CRM-0718	C031S059E		SECTION 13: NE1/4		160.00
Haines	CRM-0723-01	C031S059E		SECTION 24: LOT 1 EXCLUDING MUD BAY ROAD		7.50
Haines	CRM-0743	C031S060E		SECTION 19: LOT 1		35.92
Haines	CRM-0746	C031S060E		SECTION 19: SE1/4NE1/4		40.00

Haines	CRM-0747	C031S060E		SECTION 20: LOT 1	42.61
Haines	CRM-0748	C031S060E		SECTION 20: LOT 2	39.04
Haines	CRM-0749	C031S060E		SECTION 20: LOT 3	51.40
Haines	CRM-0750	C031S060E		SECTION 20: LOT 4	28.32
Haines	CRM-0753	C031S060E		SECTION 29: LOT 1	46.35
Haines	CRM-0799	C032S060E		SECTION 4: LOT 2	40.57
Haines	CRM-0800	C032S060E		SECTION 4: LOT 3	44.20
Haines	CRM-0801	C032S060E		SECTION 4: LOT 4	38.03
Haines	CRM-7007	C028S054E		SECTION 21: LOT 2	22.49
Haines	CRM-7008	C028S054E		SECTION 22: LOT 13	33.37
Juneau	CRM-0911	C039S064E		SECTION 2: SW1/4SW1/4	40.00
Juneau	CRM-0912	C039S064E		SECTION 3: LOT 4	31.90
Juneau	CRM-0913	C039S064E		SECTION 3: LOT 5	39.97
Juneau	CRM-0914	C039S064E		SECTION 3: SE1/4SE1/4; SECTION 10: NE1/4NE1/4	80.00
Juneau	CRM-0915	C039S064E		SECTION 10: LOT 3	33.32
Juneau	CRM-0916	C039S064E	EPF 34-25	SECTION 11: THAT PORTION OF LOT 3-B, ENGINEERING PLAT FILE NO. 34-25 LYING WITHIN THE W1/2NW1/4 OF SECTION 11	80.00
Juneau	CRM-1510	C042S068E	USS 3845	SECTIONS 16, 17, 20, AND 21: LOT 1 OF U.S. SURVEY NO. 3845	139.30
Juneau	CRM-1511	C042S068E	USS 3845	SECTIONS 17 AND 20: LOT 2 OF U.S. SURVEY NO. 3845	82.36
Juneau	CRM-1514	C042S068E	USS 3271	SECTION 9: LOT 34 OF U.S. SURVEY NO. 3271	1.80
Juneau	CRM-1515	C042S068E	USS 3862	SECTION 9: LOT 1 OF U.S. SURVEY NO. 3862	4.95
Juneau	CRM-1516	C042S068E	USS 3862	SECTIONS 9 AND 10: LOT 2 OF U.S. SURVEY NO. 3862	4.96
Juneau	CRM-1517	C042S068E	USS 3862	SECTIONS 9 AND 10: LOT 3 OF U.S. SURVEY NO. 3862	5.00
Juneau	CRM-1518	C042S068E	USS 3862	SECTION 10: LOT 4 OF U.S. SURVEY NO. 3862	4.76
Juneau	CRM-1519	C042S068E	USS 3862	SECTION 10: LOT 5 OF U.S. SURVEY NO. 3862	4.97
Juneau	CRM-1520	C042S068E	USS 4675	SECTIONS 9, 10, AND 15: U.S. SURVEY NO. 4675, ALL	78.10

Ketchikan	C20920	C072S084E36		SECTION 36: ALL, UNSURVEYED, EXCLUDING U.S. MINERAL SURVEY NO. 925.	553.00
Ketchikan	C30006	C074S084E	ASLS 79-273	SECTIONS 4, 8, 9, 16, AND 17: ALL LANDS WITHIN ALASKA STATE LAND SURVEY NO. 79-273, CAT ISLAND SUBDIVISION.	282.63
Ketchikan	C30021.003	C065S080E		SECTION 29: LOT 6; SECTION 32: LOTS 1 AND 4.	76.42
Ketchikan	C32018	C073S091E		SECTION 35: NESE AND LOT 1; SECTION 36: LOTS 1, 2, 3, 4 AND W2NW4 (REMAINING UPLANDS).	264.41
Ketchikan	C32029	C072S084E		SECTION 25: S1/2N1/2, S1/2	480.00
Ketchikan	C32030	C072S084E		SECTION 35: LOTS 7, 8, 9 AND THE NE1/4SE1/4.	101.02
Ketchikan	C32033	C071S082E		SECTION 19: E1/2SE1/4; SECTION 20: SW1/4, W1/2SE1/4; SECTION 29: W1/2NE1/4, E1/2NW1/4.	415.75
Ketchikan	C70871	C072S084E		SECTION 3: THAT PORTION OF THE S1/2SE1/4SE1/4 LYING SOUTH OF ALASKA STATE LAND SURVEY NO. 80-121; SECTION 10: THAT PORTION OF THE NE1/4 LYING SOUTH OF ALASKA STATE LAND SURVEY NO. 80-121, N1/2SE1/4; SECTION 11; THAT PORTION OF THE W1/2, S1/2SE1/4 LYING SOUTH AND WEST OF ALASKA STATE LAND SURVEY NO. 80-121; SECTION 12: SW1/4SW1/4; SECTION 13: LOTS 1, 2 AND 3; SW1/4NE1/4, NW1/4NW1/4, S1/2NW1/4, SW1/4, SW1/4SE1/4;	4,577.52

				SECTION 14: E1/2, NE1/4SW1/4, S1/2SW1/4; SECTION 15: W1/2, S1/2NW1/4SE1/4, S1/2SE1/4; SECTION 22: LOTS 1, 2 AND 3; N1/2, N1/2S1/2, SE1/4SE1/4; SECTION 23: ALL; SECTION 24: LOTS 1 - 5, SW1/4NE1/4, W1/2, W1/2SE1/4; SECTION 25: LOTS 1 AND 2, NW1/4NE1/4, N1/2NW1/4; SECTION 26: LOTS 1 - 4, E1/2, NE1/4NW1/4, E1/2SW1/4; SECTION 27: LOTS 1 AND 2 AND 3; SECTION 35: LOTS 1 - 4 AND 6, E1/2NE1/4.		
Ketchikan	C70932	C073S091E		SECTION 13: LOT 1, AND THE E1/2NW1/4, SW1/4NW1/4, SW1/4; SECTION 14: LOTS 1-12 INCLUSIVE, AND THE NW1/4NE1/4, S1/2NE1/4, NW1/4, N1/2SE1/4, SE1/4SE1/4; SECTION 15: LOTS 1-5 INCLUSIVE, AND THE N1/2, N1/2SW1/4; SECTION 22: LOTS 1-6 INCLUSIVE, AND THE S1/2; SECTION 23: LOTS 1-3 INCLUSIVE, AND THE NE1/4NE1/4, S1/2N1/2, S1/2; SECTION 24: W1/2; SECTION 25: LOTS 1-7 INCLUSIVE, AND THE SW1/4NE1/4, NE1/4NW1/4, W1/2W1/2; SECTION 26: ALL; SECTION 27: N1/2; SECTION 35: N1/2, SW1/4, W1/2SE1/4.		4,851.99
Ketchikan	CRM-3129-01	C074S089E	ASLS 84-54	SECTIONS 26 & 35: LOT 2A OF ALASKA STATE LAND SURVEY NO. 84-54		245.80

Ketchikan	CRM-3129-03	C075S090E	TLS 2018-07	TRACT B OF TRUST LAND SURVEY 2018-07, K-4A SUBDIVISION		620.04
Ketchikan	CRM-3129-08	C076S091E		C076S090E, SECTIONS 1 AND 12: ALL; C076S091E, SECTIONS 6, 7 AND 8: LOT 2E OF ALASKA STATE LAND SURVEY NO. 84-54		290.80
Ketchikan	CRM-7060	C068S079E		T. 68 S., R. 79 E., SEC. 25, SW1/4SW1/4; SEC. 26, S1/2S1/2; SEC. 35; SEC. 36, W1/2W1/2. T. 69 S., R. 80 E., SEC.2, LOT 2; SEC. 3; SEC. 4, E1/2; SEC. 10, LOT 1; SEC. 11, LOT 2.		2,422.64
Ketchikan	CRM-7061	C073S084E		SEC. 14, LOTS 1 TO 5, INCLUSIVE; SEC. 15, LOT 1; SEC. 22, LOT 1; SEC. 23, LOTS 1 AND 2; SEC. 24, LOT 1; SEC. 25, LOT 2; SEC. 26, LOT 2.		1,438.16
Ketchikan	CRM-7062	C069S079E		C069S079E, SEC. 1: LOT 1; SEC. 2: LOT 1. C069S080E, SEC. 6: LOT 1.		1,513.63

Ketchikan	CRM-7063		<p>C068S078E, SEC. 1: LOT 1; SEC. 12: LOTS 1, 2, AND 3; SEC. 25: LOT 1; SEC. 36: LOT 1.</p> <p>C068S079E, SEC. 5: LOTS 1 TO 4, INCLUSIVE; SEC. 6: LOT 1; SEC. 7: LOT 1; SEC. 8: LOTS 1 TO 7, INCLUSIVE; SEC. 29: LOT 1; SEC. 30: LOT 1; SEC. 31: LOT 1; SEC. 32: LOT 1; SEC. 33: LOT 1.</p> <p>C069S079E, SEC. 1: LOT 2; SEC. 11: LOTS 1 AND 2; SEC. 12: LOTS 1 AND 2; SEC. 13: LOT 2; SEC. 14: LOT 3.</p> <p>C069S080E, SEC. 1: LOT 1; SEC. 2: LOT 1; SEC. 4: W1/2; SEC. 5: LOT 1; SEC. 6: LOT 2; SEC. 8: LOT 1; SEC. 9:, LOT 2; SEC. 11: LOT 1; SEC. 12: LOT 1.</p>		6,782.13
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Ketchikan	CRM-7059			<p>C073S091E, SEC. 24: LOT 1; SEC. 25: LOT 8.</p> <p>C073S092E, TRACT A; SEC. 7: LOT 1; SEC. 8: LOT 1; SEC. 16: LOT 4; SEC. 17: LOT 6; SEC. 18: LOT 1; SEC. 19: LOT 1; SEC. 20: LOT 6; SEC. 21: LOT 19; SEC. 22: LOT 1; SEC. 25: W1/2; SEC. 26: LOTS 1 TO 4, INCLUSIVE; SEC. 27: LOT 1; SEC. 29: LOT 11; SEC. 30: LOTS 12 AND 13; SEC. 34: LOT 1, SW1/4NW1/4, W1/2SW1/4; SEC. 35:, LOTS 1, 2, AND 3; SEC. 36: NW1/4, W1/2NE1/4, N1/2NW1/4SW1/4.</p> <p>C074S092E, SEC. 3: W1/2NW1/4, NW1/4SW1/4; SEC. 4: N1/2NW1/4, SW1/4NW1/4; SEC. 5: NE1/4NE1/4.</p>		6,335.40
Meyers Chuck	CRM-2556	C071S086E	TLS 2018-08	TRACT B OF TRUST LAND SURVEY 2018-08, MC-1 SUBDIVISION		64.14
Petersburg	C30005.001	C060S079E03		SECTION 3: LOTS 1,2,3 AND 4.		184.53
Petersburg	C30005.002	C060S079E10		SECTION 10: LOTS 1, 2, 3, 4, AND 5, W1/2NW1/4 AND SW1/4.		339.19
Petersburg	CRM-1913	C058S079E		SECTION 20: NE1/4, NE1/4NW1/4, E1/2SE1/4		280.00
Petersburg	CRM-1922	C058S079E		SECTION 22: LOT 1		34.47
Petersburg	CRM-1924	C058S079E		SECTION 22: LOT 4		44.33
Petersburg	CRM-1925	C058S079E		SECTION 22: LOT 5		11.63
Petersburg	CRM-1928	C058S079E		SECTION 22: LOT 8		15.32
Petersburg	CRM-5019	C058S079E		SECTION 27: LOT 2		0.19

Sitka	C20550.001	C054S063E		SECTION 13: ALL UPLANDS WITHIN THE N1/2NW1/4SW1/4, S1/2N1/2S1/2, S1/2S1/2; SECTION 14: ALL UPLANDS WITHIN THE S1/2NE1/4, SE1/4NW1/4, E1/2SW1/4, SE1/4; SECTION 22: ALL; SECTION 23: ALL UPLANDS; SECTION 24: ALL UPLANDS WITHIN THE N1/2; SECTION 26: ALL UPLANDS WITHIN THE NW1/4NW1/4; SECTION 27: ALL UPLANDS NORTH OF KATLIAN BAY; SECTION 28: SE1/4SE1/4; SECTION 33: ALL UPLANDS WITHIN THE E1/2NE1/4, NE1/4SE1/4; SECTION 34: ALL UPLANDS WITHIN THE W1/2NW1/4.		1,974.00
Sitka	C20550.002	C054S063E		SECTION 14: ALL UPLANDS WITHIN THE SW1/4NW1/4, W1/2SW1/4; SECTION 15: ALL UPLANDS WITHIN THE S1/2NE1/4, NE1/4SW1/4, S1/2SW1/4, SE1/4, EXCLUDING NATIVE ALLOTMENT J-011250.		430.00
Skagway	C20446	C027S059E	USS 5110	PROTRACTED SECTION 35: THAT PORTION OF LOT 8 OF U.S. SURVEY NO. 5110 WITHIN SW1/4NE1/4, SE1/4NW1/4, SE1/4, AND E1/2SW1/4 EXCLUDING ALASKA STATE LAND SURVEY NO. 74-157 AND NAHKU BAY.		315.00

Skagway	C20447	C027S059E	USS 5110	PROTRACTED SECTION 36: THAT PORTION OF LOT 8 WITHIN NE1/4NE1/4SE1/4, S1/2NE1/4SE1/4, S1/2SE1/4, S1/2S1/2SW1/4, AND THOSE PORTIONS WEST OF THE CORPORATE BOUNDARY LINE OF THE CITY OF SKAGWAY RECORDED IN BOOK 2 ON PAGE 674 WITHIN N1/2S1/2SW1/4 AND N1/2SW1/4 AND E1/2SE1/4NW1/4 AND W1/2SW1/4NE1/4.	190.00
Skagway	C20454.001	C028S059E01	USS 5110	PROTRACTED SECTION 1: THAT PORTION OF LOT 8 OF U.S. SURVEY NO. 5110 LYING NORTH AND WESTERLY OF U.S. SURVEY NO. 3312.	160.00
Skagway	C20456.002	C028S059E02	USS 5110	PROTRACTED SECTION 2: THAT PORTION OF LOT 8 OF U.S. SURVEY NO. 5110 EAST OF TAIYA INLET.	225.00
Skagway	C32026	C027S059E	USS 5110	SECTION 36: THAT PORTION OF THE SW1/4SW1/4NW1/4 WITHIN THE UNSUBDIVIDED REMAINDER OF LOT 8 OF U.S. SURVEY NO. 5110 EXCLUDING ANY PORTION OF U.S. SURVEY NO. 5106A.	10.00
Wrangell	CRM-2400-10	C062S084E	ASLS 84-83	SECTIONS 19 AND 30: TRACT B OF ALASKA STATE LAND SURVEY NO. 84-83	8.15
Wrangell	CRM-2400-11	C062S084E	ASLS 84-83	SECTIONS 30 AND 31: TRACT A OF ALASKA STATE LAND SURVEY NO. 84-83	59.30
Wrangell	CRM-2402	C062S084E	TLS 2020-02	Lot 2A	270.00
Wrangell	CRM-2405-05	C062S084E	ASLS 84-83	SECTIONS 19, 29 AND 30: TRACT C OF ALASKA STATE LAND SURVEY NO. 84-83	133.17

Wrangell	CRM-2454	C063S084E	USS 3709	SECTIONS 7, 8, 17, 19, 20, 29, AND 30: LOT 3 OF U.S. SURVEY NO. 3709, EXCLUDING ENGINEERING PLAT FILE 39-2, SOUTH WRANGELL ALASKA SUBDIVISION AND EXCLUDING TRUST LAND SURVEY NO. 2018-10.		323.74
Wrangell	CRM-2454	C063S084E	TLS 2018-10	LOT 2 OF TRUST LAND SURVEY NO. 2018-10, W-2 AND W-3 SUBDIVISION		73.05
Wrangell	CRM-2528	C063S084E	TLS 2019-03	LOT 2B OF WOODBURY SUBDIVISION		159.56
Yakutat	C20439	C027S034E31, 32	ASLS 84-89	All	Blocks 1-8	225.14
				Total Approximate Acreage		62,382.06

Alaska Mental Health Trust Authority
Trust Land Office
Notice under 11 AAC 99.050 of
Decision to initiate Trust Carbon Offset Program

Notice is hereby given that, pursuant to the provisions of AS 38.05.801 and 11 AAC 99, the Executive Director of the Alaska Mental Health Trust Land Office (TLO) has determined that it is in the best interest of the Alaska Mental Health Trust and its beneficiaries to initiate a Trust Carbon Offset Program on certain Trust land in southeast Alaska. The basis for this determination is explained in a written best interest decision prepared by the Executive Director pursuant to 11 AAC 99.040.

The Trust land affected by the decision is located in southeast Alaska. Further descriptions of the parcels can be found in the written best interest decision.

Persons who believe that the written decision should be altered because it is not in the best interest of the Trust or its beneficiaries, or because the decision is inconsistent with Trust management principles set out in 11 AAC 99.020, or any other provision of 11 AAC 99, must provide written comments on or before **4:30 PM, October 10, 2024**. **Comments should be submitted to the TLO at 2600 Cordova Street, Suite 201, Anchorage, AK 99503, or by fax (907) 269-8905 or email mhtlo@alaska.gov.** Following the comment deadline, the Executive Director will consider timely comments that question the decision on the basis of the best interest of the Alaska Mental Health Trust and its beneficiaries or inconsistency with 11 AAC 99, and the best interest decision may be changed in response to such written comments or other information. Commenting parties will be provided a copy of the final best interest decision after the end of the notice period.

To be eligible to file for reconsideration of the best interest decision, or to file a subsequent appeal to the Superior Court, a person must have submitted written comments during the notice period. Eligible persons will have twenty (20) calendar days after published notice of or receipt of the final written decision to request that the Executive Director reconsider the decision under 11 AAC 99.060(b).

Copies of the written decision are available at the Trust Land Office, or at <https://alaskamentalhealthtrust.org/trust-land-office/>. If you have any questions concerning this action, please contact the Trust Land Office at (907) 269-8658. In compliance with the Americans with Disabilities Act, the Alaska Mental Health Trust is prepared to accommodate individuals with disabilities. Please contact the Trust Land Office at (907) 269-8658 for assistance. Requests for assistance must be received at least 96 hours prior to the comment deadline in order to ensure that any necessary accommodations can be provided.

The Executive Director of the TLO reserves the right to waive technical defects in this notice or to amend, postpone, or vacate the best interest decision.

Signed by:

Jusdi Warner

Jusdi Warner

Executive Director

9/5/2024

Date

Published date: Daily Sitka Sentinel 9/10/2024