

The Alaska Mental Health Trust Authority
Trust Land Office
BEST INTEREST DECISION AS MODIFIED
Negotiated Land Sale – Hourglass Lake – 1 Acre

MHT 9200735
MH Parcel SM-2037

Action: Adopt the Best Interest Decision dated April 18, 2023, regarding the above referenced disposal as final, with modification. This decision document, combined with the Best Interest Decision dated April 18, 2023, constitutes the final decision on this matter, in accordance with 11 AAC 99.040.

Notice under 11 AAC 99.050. The Trust Land Office published the public notice of the decision to complete a negotiated land sale on Horseshoe Lake, in the Big Lake area, in the Matsu Valley Frontiersman, on the State of Alaska’s online public notice website, and distributed the notice to the Matanuska Susitna Borough, Cook Inlet Region Incorporated, the Alaska Mental Health Trust Authority, and other interested public and private parties on April 26, 2023.

Summary of Comments: One competing offer was received requesting to purchase the property. The competing offer is addressed in the modifications section below.

Trust Authority Consultation: The Alaska Mental Health Trust Authority was consulted on this matter on April 18, 2023.

Modifications: As one comment was received suggesting that the Best Interest Decision dated April 18, 2023, should be substantively modified to better serve the interest of the Trust and its beneficiaries, the Executive Director determined that the qualified competing offer of \$14,400 is accepted for the property. An outcry auction between the two parties was held June 9, 2023, to determine a final sale price. The highest bid received during the outcry auction was a bid from original applicant Insook Baik for \$23,000. Insook Baik was the highest bidder therefore the parcel was awarded to Insook Baik for a sale price of \$23,000.

Final Decision of the Executive Director: Considering all of the above, the Executive Director of the Trust Land Office hereby adopts the Best Interest Decision dated April 18, 2023, as modified above, as final.

Reconsideration: Persons who submitted timely written comments during the notice period that ended May 26, 2023, are eligible to request reconsideration of this final best interest decision under 11 AAC 99.060(b) within 20 calendar days after publication of the notice or receipt of the final decision, whichever is earlier. A request for reconsideration must be submitted in writing to the Executive Director. This request must be accompanied by the fee established by the Executive Director under 11 AAC 99.130, which has been set at \$500, to be eligible for reconsideration. Before filing an appeal to the Superior Court under AS 44.62.560, a person must be eligible to request and must actually request reconsideration within the time specified above.

The Executive Director shall order or deny reconsideration within 20 calendar days after receiving the written request for reconsideration. If the Executive Director takes no action during the 20-day period following the request, the request is considered denied. Denial of a request for reconsideration is the final administrative decision for purposes of appeal to the superior court under AS 44.62.560.

APPROVED:

DocuSigned by:

Jusdi Warner

Jusdi Warner

Executive Director

6/20/2023

Date