



Trust  
Land Office

# Executive Director Report

8/1/25 Jusdi Warner



# Board Action Update

- Alaska Renewables LLC (Wind leases)
- Solar Lease
- CFF Approval
- Carbon Program
- Subdivision Development Program
- Mineral Reconnaissance Program
- Trust Authority Building



# Board Action Updates (continued)

- Mineral Lease (MHT 9400902) - Northern Region - Pending
- Land Disposal (MHT 9101396) - Southeast Region - Complete
- Land Disposal (MHT 9400901) - Northern Region - Complete
- Mineral Lease (MHT 9400763) - Northern Region - Pending
- Land Disposal (MHT 9400904) - Northern Region - Complete
- Oil & Gas Lease (MHT 9300101)- Southcentral Region- Complete
- Resource Management Strategy - Pending
- P90-03 Statewide Land Sale Program - Pending
- Land Disposal (MHT 9101408) - Southeast Region - Complete
- Easement - (MHT 9201031) - Southcentral Region - Pending
- Easement - (MHT 9201032) - Southcentral Region - Complete
- Easement - (MHT 9400899) - Northern Region - Pending
- Oil & Gas Lease - (MHT 9300102) - Southcentral Region - Pending
- Mineral Lease - (MHT 9400921) - Northern Region - Pending
- Surface Lease - (MHT 9400917) - Northern Region - Pending



Trust Land Office  
As of June 30, 2025  
100% of the Fiscal Year

Revenue Analysis

Principal						
	FY24 YTD	FY25 YTD	FY25 YTD Goal	(Under)/Over	FY25 Annual Goal	% of FY25 Annual Goal
Coal	294,623	\$ 273,261	\$ 300,000	\$ (26,739)	\$ 300,000	91%
Oil & Gas	561,190	\$ 461,469	\$ 420,000	\$ 41,469	\$ 420,000	110%
Minerals	166,965	\$ 252,544	\$ 200,000	\$ 52,544	\$ 200,000	126%
Materials	129,315	\$ 66,570	\$ 60,000	\$ 6,570	\$ 60,000	111%
Timber	1,651,280	\$ 641,818	\$ 912,135	\$ (270,317)	\$ 912,135	70%
Land	7,741,980	\$ 4,648,393	\$ 5,503,000	\$ (854,607)	\$ 5,503,000	84%
REIP	\$ -	\$ -	\$ -	\$ -	\$ -	-
PRRE	\$ -	\$ -	\$ -	\$ -	\$ -	-
Ground Lease Portfolio	\$ -	\$ -	\$ -	\$ -	\$ -	-
Total	\$ 10,545,353	\$ 6,344,055	\$ 7,395,135	\$ (1,051,080)	\$ 7,395,135	86%

Income						
	FY24 YTD	FY25 YTD <sup>5</sup>	FY25 YTD Goal	(Under)/Over	FY25 Annual Goal	% of FY25 Annual Goal
Coal	19,318	\$ 17,418	\$ 12,400	\$ 5,018	\$ 12,400	140%
Oil & Gas	-	\$ 4,215	\$ 10,000	\$ (5,785)	\$ 10,000	42%
Minerals	843,771	\$ 933,134	\$ 957,190	\$ (24,056)	\$ 957,190	97%
Materials	-	\$ -	\$ -	\$ -	\$ -	-
Timber	291,402	\$ 113,262	\$ 160,965	\$ (47,703)	\$ 160,965	70%
Land	1,972,111	\$ 1,637,016	\$ 2,153,000	\$ (515,984)	\$ 2,153,000	76%
REIP <sup>1,2,3</sup>	2,071,642	\$ 23,365,000	\$ 21,740,000	\$ 1,625,000	\$ 21,740,000	107%
PRRE <sup>4</sup>	385,700	\$ 495,684	\$ 334,000	\$ 161,684	\$ 334,000	148%
Ground Lease Portfolio	971,358	\$ 985,880	\$ 545,823	\$ 440,057	\$ 545,823	181%
Total	\$ 6,555,301	\$ 27,551,607	\$ 25,913,378	\$ 1,638,229	\$ 25,913,378	106%

Total						
	FY24 YTD	FY25 YTD <sup>5</sup>	FY25 YTD Goal	(Under)/Over	FY25 Annual Goal	% of FY25 Annual Goal
Coal	\$ 313,941	\$ 290,678	\$ 312,400	\$ (21,722)	\$ 312,400	93%
Oil & Gas	\$ 561,190	\$ 465,684	\$ 430,000	\$ 35,684	\$ 430,000	108%
Minerals	\$ 1,010,736	\$ 1,185,677	\$ 1,157,190	\$ 28,487	\$ 1,157,190	102%
Materials	\$ 129,315	\$ 66,570	\$ 60,000	\$ 6,570	\$ 60,000	111%
Timber	\$ 1,942,683	\$ 755,080	\$ 1,073,100	\$ (318,020)	\$ 1,073,100	70%
Land	\$ 9,714,091	\$ 6,285,409	\$ 7,656,000	\$ (1,370,591)	\$ 7,656,000	82%
REIP <sup>1,2,3</sup>	\$ 2,071,642	\$ 23,365,000	\$ 21,740,000	\$ 1,625,000	\$ 21,740,000	107%
PRRE <sup>4</sup>	\$ 385,700	\$ 495,684	\$ 334,000	\$ 161,684	\$ 334,000	148%
Ground Lease Portfolio	\$ 971,358	\$ 985,880	\$ 545,823	\$ 440,057	\$ 545,823	181%
Total <sup>6</sup>	\$ 17,100,654	\$ 33,895,662	\$ 33,308,513	\$ 587,149	\$ 33,308,513	102%

Notes:

1. REIP: Real Estate Investment Portfolio
2. The closure of the Rulon sale occurred in November and the funds were wired in December.
3. The closure of the Washington Parks sale occurred in January and the funds were wired in February.
4. PRRE: Program Related Real Estate
5. YTD income adjusts by \$1,335,100 (est) that will be deferred to FY26.

# Revenue Picture



# Land Sales

\*Interest rate: 10.50% as of 7/1/2025

## Upcoming 2025 Competitive Fall Land Sale

- August 13<sup>th</sup> @ 10am go live!
  - 46 parcels will be posted with minimum bid value
- Bids accepted thru November 3<sup>rd</sup> @430
- Sealed bid
- Bids will be opened November 5<sup>th</sup> @ 10am

## Over-the-Counter Land Sales

- 10 parcels sold in FY25 YTD
- Revenue Generated: \$320,850
- Ester Dome, Nenana, Glennallen, Sterling, and Nikiski
- 51 parcels online

## Negotiated Sales

- Total Sales FY25: \$2,709,540



Total Sales FY26: \$419,300



# Conglomerate

- Tower Hill Mines
- Constantine
- Legislative/Media
- Community Engagement
- Hollis
- Program Related Real Estate
- Staff
- Safety

