Alaska Mental Health Trust YTD FY2025 Activity

Total Capies RSA 175,600 5 233,600 5 7,925,000 5 10,000,000 79% 5 2, 2	% of FY reported:		42%										
Program Activities	TRUST EXPENDITURES												
Administrative Activities Trust Land Office Total Addinin Costs \$ 1,815,100 35% \$ 3,108,200 \$ 5,173,300 \$ (250,000) Total Admin Costs \$ 4,003,900 38% \$ 6,336,500 \$ 10,590,400 \$ (250,000) Authority Grints MHTARR \$ 2,2765,700 31% \$ 5,590,500 \$ 8,856,200 \$ (300,000) Authority Grints MHTARR \$ 5,77,805,000 26% \$ 10,590,400 \$ (500,000) Authority Grints Total Admin Costs \$ 7,78,000 26% \$ 14,471,200 139,746,000 \$ (500,000) Authority Grints Total Admin Costs \$ 7,78,000 26% \$ 20,561,700 \$ 28,805,200 \$ (500,000) Authority Grints Total Program Costs \$ 7,78,000 26% \$ 20,561,700 \$ 28,805,200 \$ (500,000) Fortal Regular Activities	Operations		July-Nov				Re	mainder of year	А	pproved Budget			Outlook
Manufacture Activities 1,815,100 35% \$3,108,200 \$5,173,300 \$(250,000)	operations .											, 13012(32:011)	
Trust Land Office \$1,15,100 35% \$3,108,200 \$5,173,300 \$25,0000 Program Activities \$1,403,000 38% \$6,336,500 \$10,590,400 \$(250,000) Program Activities \$2,765,700 31% \$5,590,500 \$8,856,200 \$(500,000) Program Activities \$1,7340,000 29% \$2,6338,200 \$39,192,600 \$(1,250,000) Program Activities \$1,7340,000 29% \$2,6338,200 \$39,192,600 \$(1,250,000) Program Activities \$1,7340,000 29% \$2,6338,200 \$39,192,600 \$(1,250,000) Program Activities \$1,7340,000 \$1,73	A dualinintuntina A stinitina			Zuugut									
Trust Land Office		Ś	1.815.100	35%			Ś	3.108.200	Ś	5.173.300	Ś	(250.000)	
Program Activities	•	•	, ,						·			(,,	
MintARA	Total Admin. Costs	\$					\$		\$	10,590,400	\$	(250,000)	-
Mintrack S													
Authority Grants		Ļ	2 765 700	240/			۲.	E E00 E00	٠	0.056.300	ć	(500,000)	
Total Program Costs \$ 7,540,500 26% \$ 20,061,700 \$ 28,602,200 \$ (1,000,000) Potal Regular Activities \$ 11,544,400 29% \$ 26,398,200 \$ 39,192,600 \$ (1,000,000) **APITAL PROJECT EXPENDITURES*** **Londed from Budget Riserwes** **Londed from Budget Riserwes** **Londed from Budget Riserwes** **Loy Cape RSA \$ 175,600 \$ 223,600 \$ 7,925,000 \$ 10,000,000 \$ 79% \$ 2,200 \$ 10,000,000 \$ 1,000,000 \$		Ş					Ş		Ş		Ş		
Total Regular Activities \$ 11,544,400 29% \$ 26,398,200 \$ 39,192,600 \$ (1,250,000)	•	\$					\$		\$				3
Capital Project FXP Subdivision Project RSA \$17,5600 \$233,600 \$7,292,000 \$1,000,000 \$19% \$2,000 \$2,000 \$3,000,000 \$19% \$2,000 \$2,000 \$3,000,000 \$19% \$2,000 \$3,000,000 \$19% \$2,000 \$2,000 \$3,000,000 \$19% \$2,000 \$2,000 \$3,000,000 \$19% \$2,000 \$2,00		~	7,5 .0,500	2070			~	20,002,700	Ψ	20,002,200		(1,000,000)	
Note Proceedings Process Pro	Total Regular Activities	\$	11,544,400	29%			\$	26,398,200	\$	39,192,600	\$	(1,250,000)	•
Icy Cape RSA \$ 175,600 \$ 233,600 \$ 7,925,000 \$ 10,000,000 79% \$ 2,000 \$ 10,000,000 12% \$ 5,000 \$ 10,000,000 12% \$ 10,000,000	CAPITAL PROJECT EXPENDITURES							Cumulative					
Ley Cape RSA \$ 175,600 \$233,600 \$7,925,000 \$10,000,000 79% \$2,20	funded from Budget Reserves)												
Cape RSA \$ 175,600					Ei	ncumbered	Er		А	oproved Budget	Cui		Remaining Budget
Subdivision Project RSA \$ 15,600 \$ 401,400 \$ 544,800 \$ 3,000,000 15% \$ 2, 2	Icy Cape RSA	\$					\$						
Mineral Project RSA \$ -	, ,		-,										
Trust Land Defice Support Supp	Mineral Project RSA	\$	-				\$	300,000		1,500,000		20%	\$ 1,200,000
Trust Land Exchange USFS RSA \$ - closed \$ \$4,950,000 \$ \$6,170,000 80% \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Carbon Credit RSA	\$	-					-				0%	
Total Capital Projects \$ 191,200 \$ 635,000 \$ 13,719,800 \$ \$ 25,325,000 \$ 54% \$ 10, Shelter Cove (DOT funded) \$ 128,900 \$ \$ 129,200 \$ 7,025,280 \$ 7,175,000 \$ 96% \$ \$ FRUST RECEIPTS Ladin bibsio	•	_	-					4.050.000		, ,			
Shelter Cove (DOT Funded) 128,900 129,200 7,025,280 7,125,000 98% \$ \$ \$ \$ \$ \$ \$ \$ \$	•			closed	,	C3E 000	<u> </u>		_				
Trust Land Office Frost Land Office Land Office Frost Land Office Land Frost Land Office L	• • •		· · · · · · · · · · · · · · · · · · ·	•				· · ·					
Trust Land Office Trust Land Office Trust Land Office-Principal 3,308,300 45% 4,709,900 5,4,173,400 7,395,100	RUST RECEIPTS	ş	128,900		ş	129,200		Forecast	,	7,173,000		90%	7 143,720
Trust Land Office-Income (excl CRE) \$ 2,702,500 65% 1,470,900 \$ 4,173,400 7,395,100 Trust Land Office-Principal 3,308,300 45% 4,086,800 7,395,100 Total Land Office Activity \$ 6,010,800 52% \$ - \$ 5,557,700 \$ 11,568,500 \$ - \$ Total Principal 2,248,000 2,248,000 2,248,000 APFC Grain 35,139,000 62% \$ 21,985,800 \$ 57,124,800 \$ - PY25 perf 4.1%vs APFC Urrealized gain/loss APFC Statutory Net Income APFC Gain \$ 35,139,000 62% \$ 21,985,800 \$ 57,124,800 \$ - PY25 perf 4.1%vs APFC Urrealized Statistic APFC Hanaged Distribution Trough APFC Basis APFC Principal APFC Hanaged Trust Principal APFC Hanaged Direalized Gains APFC Managed Gender Statistic APFC Hanaged Spendable Reserves 97,715,400 Total APFC Managed Funds \$ 774,761,400 PY25 perf 4.1%vs 4.0% bench (7.65% for PY25 expected) Total Externally Managed Investments \$ 829,594,000 PY25 perf 6.2% vs 6.1% bench (7.05% for PY25 expected) Total Investments \$ 877,198,400 Total Investm	cash basis)		July-Nov				Re	mainder of year		Plan		Variance	Outlook
rust Land Office-Principal 3,308,300 45% 4,086,800 7,395,100 Total Land Office Activity													
Total Land Office Activity \$ 6,010,800 \$2% \$ \$ \$ \$5,557,700 \$ \$11,568,500 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	rust Land Office-Income (excl CRE)	\$	2,702,500	65%				1,470,900	\$	4,173,400			
### Newstment Activity ### APFC Unrealized gain(loss) ### APFC Statutory Net Income ### APFC Gain 35,139,000 62% \$21,985,800 \$57,124,800 \$ - FY25 perf 4.1% vs ### DOR Reserves Earnings 3,263,300 87% 500,600 3,763,900 - FY25 perf 6.2% vs ### CRE Distribution from Operations ### Less: CFF withdrawals ### Less: CFF withdrawals ### Less: CFF withdrawals ### CFE Distribution from Property Sales ### Total CRE Distribution 770,000 - FY25 perf 6.2% vs ### Total Investment Earnings 20,600,000 20,600,000 ### Total Investment Earnings 20,600,000 20,600,000 20,600,000 ### Total Investment Earnings 20,600,000 20,600,000 20,600,000 ### Total Investment Earnings 20,600,000 20,600,000 20,600,000 ### Total Investment Earnings 20,70,000 20,600,000 20,600,000 ### Total Investment Earnings 20,600,000 20,600,000 20,600,000 20,600,000 ### Total Investment Earnings 20,600,000 20,	rust Land Office-Principal		3,308,300	45%				4,086,800		7,395,100			_
APFC Unricealized gain[loss] APFC Statutory Net Income APFC Gain \$ 35,139,000 62% \$ 21,985,800 \$ 57,124,800 \$ - FY25 perf 4.1% vs A.0% bench (7.65% for FY25 expected) APFC Unricealized gain[loss] APFC Unricealized gain[loss] APFC Gain \$ 35,139,000 62% \$ 21,985,800 \$ 57,124,800 \$ - FY25 perf 6.2% vs A.0% bench (7.65% for FY25 expected) APFC Unricealized gain[loss] APFC Managed Investments \$ 42,069,000 70,00	Total Land Office Activity	\$	6,010,800	52%	\$	-	\$	5,557,700	\$	11,568,500	\$	-	
APFC Unrealized gain(loss) APFC Gain \$ 12,651,000 APFC Gain \$ 35,139,000 APFC Gain \$ 36,263,300 APFC Gain \$ 370,000 APFC Gain \$ 370,000 APFC Gain \$ 770,000 APFC Gain \$ 20,600,000 APFC	nyostmont Activity												
APFC Gain S 35,139,000 62% \$ 21,985,800 \$ 57,124,800 \$ - FV25 perf 4.1% vs 4.0% bench (7.65% for FV25 expected) DOR Reserves Earnings 3,263,300 87% 500,600 3,763,900 - FV25 perf 6.2% vs 6.1% bench (7.05% for FV25 expected) Total Externally Managed Investments \$ 829,594,000 Basis for 4.25% payout calculation TO APRO Reserves Earnings			12,651,000										
DOR Reserves Earnings 3,263,300 87% 500,600 3,763,900 - FY25 perf 6.2% vs CRE Distribution from Operations Less: CFF withdrawals - 770,000 37% 1,299,000 * 2,069,000 * includes 5799k R 2,069,000 * includes 5799k R 2,060,000													
CRE Distribution from Operations Less: CFF withdrawals CRE Distribution from Property Sales Total CRE Distribution DOR GeFONSI Interest 927,800 48% 988,000 1,915,800 - \$	APFC Gain	\$	35,139,000	62%			\$	21,985,800	\$	57,124,800	\$	-	FY25 perf 4.1% vs 4.0% ben
Less: CFF withdrawals - - - - - - -	DOR Reserves Earnings		3,263,300	87%				500,600		3,763,900		-	FY25 perf 6.2% vs 6.1% bene
Less: CFF withdrawals CRE Distribution from Property Sales Total CRE Distribution TODR GeFONSI Interest 927,800 48% 988,000 1,915,800 - Fotal Investment Earnings 40,100,100 47% \$ - \$ 45,373,400 \$ 85,473,500 \$ - FOTAL INVESTMENTS APFC-Managed Trust Principal APFC-Managed Unrealized Gains APFC-Managed Spendable Reserves Total APFC Managed Funds Total APFC Managed Funds Trust Reserves at DOR Trust Reserves at DOR Trust Reserves at DOR Trust Reserves at DOR Total Externally Managed Investments TOTAL Investments 877,198,400 Total Investments 97,715,400 FY25 perf 6.2% vs 6.1% bench (7.0%% for FY5 expected) Total Externally Managed Investments Total Investments 877,198,400 FY25 perf 6.2% vs 6.1% bench (7.0%% for FY5 expected) Total Property Total Investments 877,198,400	CRE Distribution from Operations		770 000	27%				1 200 000	*	2 060 000			*includes \$799k Rulon & \$10
Total CRE Distribution from Property Sales Total CRE Distribution	•		770,000	37/0				1,299,000		2,009,000		_	meiddes 9755k Raion & 910
Total CRE Distribution DOR GeFONSI Interest 927,800 48% 988,000 1,915,800 - \$ 40,100,100 47% \$ - \$ 45,373,400 \$ 85,473,500 \$ - FOURTH ASSETS at November 30, 2024 INVEST ASSETS at November 30, 2025 INVEST A								20 600 000		20,600,000			
DOR GeFONSI Interest 927,800 48% 988,000 1,915,800 - Total Investment Earnings \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ 85,473,500 \\$ - \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ 85,473,500 \\$ - \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ 85,473,500 \\$ - \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ 85,473,500 \\$ - \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ 85,473,500 \\$ - \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ 85,473,500 \\$ - \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ \$ 85,473,500 \\$ - \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ \$ 85,473,500 \\$ - \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ - \\$ 45,373,400 \\$ \$ 85,473,500 \\$ - \$\frac{40,100,100}{5} 47\% \\$ - \\$ 45,373,400 \\$ - \\$ 45,373,400 \\$ - \\$ 45,373,400 \\$ - \\$ 45,373,400 \\$ - \\$ 45,373,500 \\$ - \\$ 55,021,000 \\$ Trust Authority Development (Principal) Account \\$ 3 121,025,000 \\$ 121,025,000 \\$ 121,025,000 \\$ 47.100 \\$ 71.00			770.000	-		_		20,000,000		20,000,000			
Trust Asserves at Dor Trust Reserves at Dor Trust Reserves at Dor Total Externally Managed Investments \$ 40,100,100 47% \$ - \$ 45,373,400 \$ 85,473,500 \$ - \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$,										
Investments APFC-Managed Trust Principal \$ 556,021,000		<u>,</u>	- ,		۲.		<u>,</u>	,	ć		<u>,</u>	-	
APFC-Managed Trust Principal \$ 556,021,000 Trust Authority Development (Principal) Account 3 APFC-Managed Unrealized Gains 121,025,000 Trust Authority Development (Principal) Account 7,1 APFC-Managed Spendable Reserves 97,715,400 Central Facility Fund Avail Bal 1,7 Total APFC Managed Funds \$ 774,761,400 FY25 perf 4.1% vs 4.0% bench (7.65% for FY25 expected) DOR Operating Funds 19,4 Total Externally Managed Investments \$ 829,594,000 Basis for 4.25% payout calculation TLO Managed Commercial Real Estate 47,604,400 Value at June 30, 2024 adjusted for sold property	otal investment Earnings	Ş	40,100,100	4/%	Ş	-	Ş	45,373,400	Ş	85,473,500	Ş	-	•
APFC-Managed Trust Principal \$ 556,021,000 Trust Authority Development (Principal) Account APFC-Managed Unrealized Gains APFC-Managed Spendable Reserves 97,715,400 Central Facility Fund Avail Bal 1,7 Total APFC Managed Funds \$ 774,761,400 Fv25 perf 4.1% vs 4.0% bench (7.65% for Fv25 expected) DOR Operating Funds 19,4 Total Reserves at DOR 54,832,600 Fv25 perf 6.2% vs 6.1% bench (7.0%% for Fv5 expected) *Does not reflect \$11.5M net CRE proceeds to Total Externally Managed Investments \$ 829,594,000 Basis for 4.25% payout calculation TLO Managed Commercial Real Estate 47,604,400 Value at June 30, 2024 adjusted for sold property	RUST ASSETS at November 30, 2024	ļ											
APFC-Managed Unrealized Gains 121,025,000 APFC-Managed Spendable Reserves 97,715,400 Total APFC Managed Funds \$ 774,761,400 Total APFC Managed Funds \$ 774,761,400 Trust Reserves at DOR 54,832,600 Total Externally Managed Investments \$ 829,594,000 Total Externally Managed Commercial Real Estate 47,604,400 Total Investments \$ 877,198,400	nvestments								Ge	FONSI Accoun	ts N	lanaged by DO	R
APFC-Managed Unrealized Gains 121,025,000 APFC-Managed Spendable Reserves 97,715,400 Total APFC Managed Funds \$ 774,761,400 Total APFC Managed Funds \$ 774,761,400 Total Externally Managed Investments \$ 829,594,000 Total Externally Managed Commercial Real Estate 47,604,400 Total Investments \$ 877,198,400 Total Investments \$ 877,198,400	APFC-Managed Trust Principal	\$	556,021,000					Trust A	Authority	Development	(Pri	ncipal) Account	396,816
APFC-Managed Spendable Reserves 97,715,400 Total APFC Managed Funds \$ 774,761,400 Total APFC Managed Funds \$ 774,761,400 Trust Reserves at DOR 54,832,600 Total Externally Managed Investments \$ 829,594,000 Total Externally Managed Commercial Real Estate 47,604,400 Total Investments \$ 877,198,400 APFC-Managed Spendable Reserves 97,715,400 Total APFC Managed Funds 774,761,400 FY25 perf 4.1% vs 4.0% bench (7.65% for FY25 expected) Basis for 4.25% payout calculation TLO Managed Commercial Real Estate 47,604,400 Total Investments \$ 877,198,400	APFC-Managed Unrealized Gains		121,025,000									TLODA	7,132,218
Total APFC Managed Funds \$ 774,761,400 Fy25 perf 4.1% vs 4.0% bench (7.65% for FY25 expected) Trust Reserves at DOR 54,832,600 Fy25 perf 6.2% vs 6.1% bench (7.05% for FY2 expected) Total Externally Managed Investments \$ 829,594,000 Basis for 4.25% payout calculation TLO Managed Commercial Real Estate 47,604,400 Value at June 30, 2024 adjusted for sold property Total Investments \$ 877,198,400	•									Central Fac	cility	Fund Avail Bal	1,756,270
Trust Reserves at DOR 54,832,600 Total Externally Managed Investments \$829,594,000 Total Externally Managed Commercial Real Estate 47,604,400 Total Investments \$877,198,400	Total APFC Managed Funds	\$		FY25 ne	erf 4.19	% vs 4.0% bench	(7.6	5% for FY25 expected)					19,401,099
Total Externally Managed Investments \$ 829,594,000 Basis for 4.25% payout calculation TLO Managed Commercial Real Estate 47,604,400 Value at June 30, 2024 adjusted for sold property Total Investments \$ 877,198,400			, - ,				(-,,				. 0	28,686,403
Total Externally Managed Investments \$ 829,594,000 Basis for 4.25% payout calculation TLO Managed Commercial Real Estate 47,604,400 Value at June 30, 2024 adjusted for sold property Total Investments \$ 877,198,400	Trust Reserves at DOR		54.832.600	FY25 pe	erf 6.29	% vs 6.1% bench	(7.0	%% for FY5 expected)			*Do	es not reflect \$11.5M	
Total Investments \$ 877,198,400	 -	\$											
Total Investments \$ 877,198,400	TIO Managed Commercial Real Estate		47 604 400	Value	at 1	20 2024 o	: ام	stad for cold aronart	.				
	i LO ivianageu Commerciai Keai Estate		47,004,400	value	at Jui	iie 30, 2024 a	ujus	sted for sola propert	ıy				
	Total Investments	\$	877,198,400										
			00.004.405										
Total Reserves* 89,984,100													
Available* Reserves as a % of Payout 278%													
Amount Above (Below) Target (39,610,300) Adjusted forBeneficary Facility Allocation & FY22 Authorized Poyout &FY25 outhorized poyout		15 04											