## Alaska Mental Health Trust YTD FY2024 Activity

FY24 for period ending: June 30, 2024 (FINAL	FY24 for	period	ending:	June 30.	2024	(FINAL
----------------------------------------------	----------	--------	---------	----------	------	--------

Propertion   Pro	% of FY reported:		100%									
Administrative Activities Trust Land Office Trust Authority Office Trust Authority Office Trust Land Charles Solve	TRUST EXPENDITURES							Ap	proved Budget		Variance	Outlook
Administrative Activities   Trust and Office   \$4,182,800   \$90%   \$4,182,800   \$5,409,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,809,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$1,909,000   \$	Operations									,	Above(Below)	
Trust and Office   \$ 4,182,800   90%   \$ 4,182,800   \$ 9,000   \$ 9,745,200   \$ (669,400)   Total Admit Costs   \$ 8,42,900   87%   \$ 8,442,900   \$ 9,702,000   \$ (1,259,100)   Program Activities				budget								
Trust and Office	Administrative Activities Trust Authority Office	ς.	4 182 800	00%		\$	4 182 800	¢	4 652 200	ς.	(469 400)	
Total Admin. Costs   S	•	Y				Y		Y		Y	, , ,	
MITTARE   S		\$				\$		\$		\$		=
MITTARE   S												
Authority Grants		ċ	8 050 600	020/		¢	8 050 600	ć	0 744 600	ċ	(1 604 000)	
Total Program Costs* \$ 18,090,900 65% \$ 18,090,900 \$ 29,490,600 (11,399,700)		Ą				ڔ		Ą		۲	. , , ,	
Total Regular Activities   5	•	\$				\$		\$				-
Application   Commercial Real Estate   Comme	rotar rogram costs	Ţ	10,030,300	0170		Y	10,030,300	7	23,430,000		(11,333,700)	
Commercial Processing   First Expending   First Expendance   First Expending   First Expending   First Expending   Fir	Total Regular Activities	\$	26,533,800	68%		\$	26,533,800	\$	39,192,600	\$	(12,658,800)	-
Trust Land Office-Principal   State	*additonal grants paid for prior year budgets	\$	4,375,100									-
Beneficiary Facilities   Part   Image:   Section   Sec	CAPITAL PROJECT EXPENDITURES						Cumulative					
Remaining budget   September	(funded from Budget Reserves)											
Beneficiary Facilities   S			V24 Evnenditures			En		Δn	nroved Budget	Cur		Remaining Budget
Trust Land Exchange USFS RSA \$ - closed \$ 4,950,000 \$ 6,170,0000 20% \$ 1,220,000 Subdivision Project RSA \$ 300,000 \$ 300,000 1,500,000 20% \$ 1,220,000 Carbon Credit RSA \$ - \$ \$ 1,000,000 10% \$ 2,528,500 Carbon Credit RSA \$ - \$ \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 00% \$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000	Beneficiary Facilities		-			\$	- -					
Subdivision Project RSA   127,800   \$ 471,500   \$ 3,000,000   16%   \$ 1,2528,500   16%   \$ 1,000,000   16%   \$ 1,000,000   16%   \$ 1,000,000   16%   \$ 1,000,000   16%   \$ 1,000,000   16%   \$ 1,000,000   16%   \$ 1,000,000   16%   \$ 1,000,000   16%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   78%   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,0			-	closed		\$	4,950,000	\$	6,170,000		80%	\$ 1,220,000
Carbon Credit RSA   1,802,000   5   1,000,000   7   5   1,000,000   7   5   1,000,000   7   5   1,000,000   7   5   1,000,000   7   5   5   1,000,000   7   5   5   5   7,777,800   5   1,000,000   7   5   5   5   5   7,777,800   5   7,775,000   5   7,775,000   5   7,775,000   5   7,775,000   5   7,775,000   5   7,775,000   5   7,775,000   5   7,775,000   5   7,775,000   5   7,775,000   5   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,775,000   7   7,77	Mineral Project RSA	\$	300,000			\$	300,000		1,500,000		20%	\$ 1,200,000
In clay Cape RSA   \$ 1,802,000   \$ 10,000,000   78%   \$ 2,222,200   \$ 13,499,300   \$ 25,325,000   78%   \$ 1,225,700   \$ 1,000,000   78%   \$ 1,225,700   \$ 1,000,000   78%   \$ 1,225,700   \$ 1,000,000   78%   \$ 1,225,700   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,000,000   \$ 1,			127,800				471,500				16%	
Total Capital Projects   \$   2,229,800   \$   3,3499,300   \$   2,5325,000   \$   34   \$   407,700   \$   \$   \$   \$   \$   \$   \$   \$   \$			1 002 000				-					, , , , , , , , ,
Shelter Cove (DOT funded)   1,812,607   5,676,7300   5,71,75,000   94%   5,407,700								<u> </u>				, , ,
Trust Land Office   Trust Land Office   Trust Land Office   September   Sept	• •		2,229,800				13,499,300		25,325,000			
Trust Land Office		\$	1,812,607			\$	6,767,300	\$	7,175,000		94%	\$ 407,700
Trust Land Office-Income   \$4,54,500   114%   4,554,500   \$3,979,900   \$574,600   \$74,600   \$70,545,400   \$10,545,400   \$10,545,400   \$5,909,900   \$10,616,600   \$4,483,300   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,600   \$10,616,60	(cash basis)		July-June				Total		Plan		Variance	Outlook
Trust Land Office-Principal Total Land Office Activity Total Land Office Activity S 15,099,900 159% 10,545,400 159% 10,545,400 6,636,700 \$3,908,700   Investment Activity APFC Unrealized gain/loss APFC Gain S 49,711,000 38,239,000   APFC Gain S 49,711,000 38,239,000   APFC Gain S 49,711,000 93% \$49,711,000 \$53,194,200 \$2,655,800 Pr24 perf 13.34 vs 12.9% bench (1,364,300)   Less: CFF withdrawals (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300)   APFC Managed Drealized Estate Larings S 58,575,500 98% \$ - \$58,575,500 \$59,698,000 \$1,122,500]  TRUST ASSETS at June 30, 2024  Investments	Trust Land Office											
Investment Activity	Trust Land Office-Income	\$	4,554,500	114%			4,554,500	\$	3,979,900	\$	574,600	
Investment Activity   APFC Unrealized gain(loss)   APFC Statutory Net Income   APFC Gain   \$ 49,711,000   \$ 49,711,000   \$ 53,194,200   \$ (3,483,200)   P124 perf 7.9% vs 9.5% bench   APFC Gain   \$ 49,711,000   \$ 53,194,200   \$ (3,483,200)   P124 perf 7.9% vs 9.5% bench   APFC Gain   \$ 49,711,000   \$ 53,194,200   \$ (3,483,200)   P124 perf 7.9% vs 9.5% bench   APFC perf 13.3% vs 12.9% bench   APFC perf perf perf perf perf perf perf perf	Trust Land Office-Principal		10,545,400	159%			10,545,400		6,636,700	\$	3,908,700	
## APFC Unrealized gain(loss) ## APFC Statutory Net Income APFC Gain   \$ 49,711,000   \$ 49,711,000   \$ 53,194,200   \$ (3,483,200)   \$ 6,366,400   \$ 172%   \$ 6,366,400   \$ 3,710,600   \$ 2,655,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$	Total Land Office Activity	\$	15,099,900	142%	\$	- \$	15,099,900	\$	10,616,600	\$	4,483,300	-
## APFC Unrealized gain(loss) ## APFC Statutory Net Income APFC Gain   \$ 49,711,000   \$ 49,711,000   \$ 53,194,200   \$ (3,483,200)   \$ 6,366,400   \$ 172%   \$ 6,366,400   \$ 3,710,600   \$ 2,655,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$ 6,265,800   \$	Investment Activity											
APFC Gain \$ 49,711,000   93%   \$49,711,000   \$53,194,200   \$(3,483,200)   P724 perf 7.9% vs 9.5% bench   DOR Reserves Earnings   6,366,400   172%   6,366,400   3,710,600   2,655,800   P724 perf 1.3% vs 12.9% bench   Commercial Real Estate   2,071,600   100%   2,071,600   2,068,500   3,100   (1,364,300)   P724 perf 1.3% vs 12.9% bench   Commercial Real Estate   2,071,600   1,0364,300   P724 perf 1.3% vs 12.9% bench   P724 perf 1.3% vs 12.9% be	APFC Unrealized gain(loss)		11,472,000									
DOR Reserves Earnings 6,366,400 172% 6,366,400 3,710,600 2,655,800 6724 perf 13.3% vs 12.5% bench Commercial Real Estate Less: CFF withdrawals (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,300) (1,364,		_						_		_	/ <b>)</b>	
Commercial Real Estate   2,071,600   100%   2,071,600   2,068,500   3,100   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,300)   (1,364,3		\$				\$		\$		\$		
Less: CFF withdrawals	DOR Reserves Earnings		6,366,400	172%			6,366,400		3,710,600		2,655,800	FY24 perf 13.3% vs 12.9% bench
Less: CFF withdrawals	Commercial Real Estate		2.071.600	100%			2.071.600		2.068.500		3.100	
Net CRE Distribution	Less: CFF withdrawals										· ·	
Trust   Reserves at DOR   Trust   Reserves at DOR   Total   Externally   Managed   Investments   Sa,769,400   Trust   Reserves at DOR   Total   Externally   Managed   Commercial   Real Estate   Sa,848,437,800   Total   Reserves at 30, 2024; 2.5% decline   Available*   Reserves as a % of Payout   Available*   Reserves as a % of Payout   Available*   Reserves as a % of Payout   Available*   Reserves at Aprox   Reserves   Aprox   Reserves   Reserve	Net CRE Distribution					-	707,300					FY24 perf -1.3% (incl \$1.5M val dec
Trust   Reserves at DOR   Trust   Reserves at DOR   Total   Externally   Managed   Investments   Sa,769,400   Trust   Reserves at DOR   Total   Externally   Managed   Commercial   Real Estate   Sa,848,437,800   Total   Reserves at 30, 2024; 2.5% decline   Available*   Reserves as a % of Payout   Available*   Reserves as a % of Payout   Available*   Reserves as a % of Payout   Available*   Reserves at Aprox   Reserves   Aprox   Reserves   Reserve	DOR GEFONSI Interest		1 790 800	247%			1 790 800		724 700		1 066 100	
Investments  APFC-Managed Trust Principal \$ 551,221,000 Trust Authority Development (Principal) Account 1,806,077 APFC-Managed Unrealized Gains 108,374,000 Trust Authority Development (Principal) Account 1,806,077 APFC-Managed Spendable Reserves 75,227,400 Central Facility Fund Avail Bal 1,756,270 Total APFC Managed Funds \$ 734,822,400 Fv24 perf 7.9% vs 9.5% bench (7.4% for Fv24 expected) DOR Operating Funds 32,100,844  Trust Reserves at DOR 53,769,400 Fv24 perf 13.3% vs 12.9% bench (6.75% for Fv24 expected)  Total Externally Managed Investments \$ 788,591,800 Basis for 4.25% payout calculation  TLO Managed Commercial Real Estate 59,846,000 Value at June 30, 2024; 2.5% decline  Total Investments \$ 848,437,800  Available* Reserves as a % of Payout Amount Above (Below) Target (22,129,700)		\$			\$	- \$		\$		\$		-
APFC-Managed Trust Principal APFC-Managed Unrealized Gains APFC-Managed Unrealized Gains APFC-Managed Unrealized Gains APFC-Managed Spendable Reserves 75,227,400	<b>3</b>		, ,				, ,		· · · ·		<u>, , , , , , , , , , , , , , , , , , , </u>	-
APFC-Managed Trust Principal	TRUST ASSETS at June 30, 2024											
APFC-Managed Unrealized Gains APFC-Managed Spendable Reserves APFC-Managed Spendable Reserves Total APFC Managed Funds Total APFC Managed Funds Trust Reserves at DOR Total Externally Managed Investments Total Investments Season Available* Reserves as a % of Payout Amount Above (Below) Target  TIDDA &CFF 5,922,000 Central Facility Fund Avail Bal 1,756,270 Central Facility Fund Avail Bal 1,756,270 DOR Operating Funds 32,100,844 Total 1,759,191 Total (7.4% for FY24 expected) Basis for 4.25% payout calculation  Total Investments Season Total Reserves 125,341,800 Available* Reserves as a % of Payout Amount Above (Below) Target (22,129,700)	Investments							Gel	ONSI Accoun	ts N	lanaged by DO	R
APFC-Managed Spendable Reserves 75,227,400 Total APFC Managed Funds \$ 734,822,400 FY24 perf 7.9% vs 9.5% bench (7.4% for FY24 expected)  Trust Reserves at DOR 53,769,400 Total Externally Managed Investments \$ 788,591,800  Total Investments \$ 848,437,800  Total Reserves as a % of Payout Amount Above (Below) Target (22,129,700)  Applicating Fund Avail Bal 1,756,270 DOR Operating Funds 32,100,844 Total (6.75% for FY24 expected)  FY24 perf 7.9% vs 9.5% bench (6.75% for FY24 expected) Basis for 4.25% payout calculation  Total Externally Managed Investments \$ 848,437,800  Total Reserves as a % of Payout 327% (22,129,700)	APFC-Managed Trust Principal	\$	551,221,000				Trust	t Authority [	Development	(Prir	ncipal) Account	1,806,077
Total APFC Managed Funds \$ 734,822,400 Fy24 perf 7.9% vs 9.5% bench (7.4% for Fy24 expected)  Trust Reserves at DOR 53,769,400 Fy24 perf 13.3% vs 12.9% bench (6.75% for Fy24 expected)  Total Externally Managed Investments \$ 788,591,800 Basis for 4.25% payout calculation  TLO Managed Commercial Real Estate 59,846,000 Value at June 30, 2024; 2.5% decline  Total Investments \$ 848,437,800  Total Reserves as a % of Payout Amount Above (Below) Target (22,129,700)	APFC-Managed Unrealized Gains		108,374,000								TLODA &CFF	5,928,000
Trust Reserves at DOR 53,769,400 FY24 perf 13.3% vs 12.9% bench (6.75% for FY24 expected)  Total Externally Managed Investments 788,591,800 Basis for 4.25% payout calculation  TLO Managed Commercial Real Estate 59,846,000 Value at June 30, 2024; 2.5% decline  Total Investments 848,437,800  Total Reserves 125,341,800  Available* Reserves as a % of Payout Amount Above (Below) Target (22,129,700)	APFC-Managed Spendable Reserves		75,227,400						Central Fac	cility	Fund Avail Bal	1,756,270
Trust Reserves at DOR 53,769,400 FY24 perf 13.3% vs 12.9% bench (6.75% for FY24 expected)  Total Externally Managed Investments 788,591,800 Basis for 4.25% payout calculation  TLO Managed Commercial Real Estate 59,846,000 Value at June 30, 2024; 2.5% decline  Total Investments 848,437,800  Total Reserves 125,341,800  Available* Reserves as a % of Payout Amount Above (Below) Target (22,129,700)	Total APFC Managed Funds	\$	734,822,400	FY24 per	f 7.9% vs 9.5%	bench (7.49	% for FY24 expected)		DO	R O	perating Funds	
Total Externally Managed Investments \$ 788,591,800 Basis for 4.25% payout calculation  TLO Managed Commercial Real Estate 59,846,000 Value at June 30, 2024; 2.5% decline  Total Investments \$ 848,437,800  Total Reserves 125,341,800 Available* Reserves as a % of Payout Amount Above (Below) Target (22,129,700)											Total	41,591,191
TLO Managed Commercial Real Estate 59,846,000 Value at June 30, 2024; 2.5% decline  Total Investments \$ 848,437,800  Total Reserves 125,341,800  Available* Reserves as a % of Payout Amount Above (Below) Target (22,129,700)	· · · · · · · · · · · · · · · · · · ·		,,	FY24 per	f 13.3% vs 12.9	9% bench (6	.75% for FY24 expects	ed)				
Total Investments \$ 848,437,800  Total Reserves	Total Externally Managed Investments	\$	788,591,800	Basis fo	or 4.25% pay	out calcu	llation					
Total Reserves 125,341,800  Available* Reserves as a % of Payout 327%  Amount Above (Below) Target (22,129,700)	TLO Managed Commercial Real Estate		59,846,000	Value at	June 30, 2024;	2.5% declir	ne					
Available* Reserves as a % of Payout 327% Amount Above (Below) Target (22,129,700)	Total Investments	\$	848,437,800									
Available* Reserves as a % of Payout 327%  Amount Above (Below) Target (22,129,700)												
Amount Above (Below) Target (22,129,700)	<u>Total Reserves</u>		125,341,800									
	Available* Reserves as a % of Payout		327%									
			(22,129,700)									