

**Alaska Mental Health Trust  
YTD FY2024 Activity**

**FY24 for period ending: June 30, 2024 (FINAL)**

% of FY reported: **100%**

TRUST EXPENDITURES		FY24 Budget year July-June	FY24 Total	Approved Budget	Full Year Variance Above(Below)	Outlook
Operations		% of budget				
<b>Administrative Activities</b>						
Trust Authority Office	\$ 4,182,800	90%	\$ 4,182,800	\$ 4,652,200	\$ (469,400)	
Trust Land Office	4,260,100	84%	4,260,100	5,049,800	(789,700)	
Total Admin. Costs	\$ 8,442,900	87%	\$ 8,442,900	\$ 9,702,000	\$ (1,259,100)	
<b>Program Activities</b>						
MHTAAR	\$ 8,050,600	83%	\$ 8,050,600	\$ 9,744,600	\$ (1,694,000)	
Authority Grants	10,040,300	51%	10,040,300	19,746,000	(9,705,700)	
Total Program Costs*	\$ 18,090,900	61%	\$ 18,090,900	\$ 29,490,600	(11,399,700)	
<b>Total Regular Activities</b>	\$ 26,533,800	68%	\$ 26,533,800	\$ 39,192,600	\$ (12,658,800)	
*additional grants paid for prior year budgets		\$ 4,375,100				

CAPITAL PROJECT EXPENDITURES (funded from Budget Reserves)		FY24 Expenditures	Cumulative Expended & Encumbered thru June24	Approved Budget	Cumulative spent as % of budget	Remaining Budget
Beneficiary Facilities	\$ -	\$ -	\$ 3,655,000	0%	\$ 3,655,000	
Trust Land Exchange USFS RSA	\$ - <i>closed</i>	\$ 4,950,000	\$ 6,170,000	80%	\$ 1,220,000	
Mineral Project RSA	\$ 300,000	\$ 300,000	\$ 1,500,000	20%	\$ 1,200,000	
Subdivision Project RSA	\$ 127,800	\$ 471,500	\$ 3,000,000	16%	\$ 2,528,500	
Carbon Credit RSA	\$ -	\$ -	\$ 1,000,000	0%	\$ 1,000,000	
Icy Cape RSA	\$ 1,802,000	\$ 7,777,800	\$ 10,000,000	78%	\$ 2,222,200	
<b>Total Capital Projects</b>	\$ <b>2,229,800</b>	\$ <b>13,499,300</b>	\$ <b>25,325,000</b>	<b>53%</b>	\$ <b>11,825,700</b>	
Shelter Cove (DOT funded)	\$ 1,812,607	\$ 6,767,300	\$ 7,175,000	94%	\$ 407,700	

TRUST RECEIPTS (cash basis)		July-June	Total	Plan	Variance	Outlook
<b>Trust Land Office</b>						
Trust Land Office-Income	\$ 4,554,500	114%	4,554,500	\$ 3,979,900	\$ 574,600	
Trust Land Office-Principal	10,545,400	159%	10,545,400	6,636,700	\$ 3,908,700	
<b>Total Land Office Activity</b>	\$ <b>15,099,900</b>	<b>142%</b>	\$ <b>15,099,900</b>	\$ <b>10,616,600</b>	\$ <b>4,483,300</b>	
<b>Investment Activity</b>						
APFC Unrealized gain(loss)	11,472,000					
APFC Statutory Net Income	38,239,000					
APFC Gain	\$ 49,711,000	93%	\$ 49,711,000	\$ 53,194,200	\$ (3,483,200)	FY24 perf 7.9% vs 9.5% bench
DOR Reserves Earnings	6,366,400	172%	6,366,400	3,710,600	2,655,800	FY24 perf 13.3% vs 12.9% bench
Commercial Real Estate	2,071,600	100%	2,071,600	2,068,500	3,100	
Less: CFF withdrawals	(1,364,300)		(1,364,300)		(1,364,300)	
Net CRE Distribution	707,300		707,300			FY24 perf -1.3% (incl \$1.5M val decli
DOR GeFONSI Interest	1,790,800	247%	1,790,800	724,700	1,066,100	
<b>Total Investment Earnings</b>	\$ <b>58,575,500</b>	<b>98%</b>	\$ <b>58,575,500</b>	\$ <b>59,698,000</b>	\$ <b>(1,122,500)</b>	

**TRUST ASSETS at June 30, 2024**

Investments	GeFONSI Accounts Managed by DOR
APFC-Managed Trust Principal \$ 551,221,000	Trust Authority Development (Principal) Account 1,806,077
APFC-Managed Unrealized Gains 108,374,000	TLODA & CFF 5,928,000
APFC-Managed Spendable Reserves <b>75,227,400</b>	Central Facility Fund Avail Bal 1,756,270
Total APFC Managed Funds \$ 734,822,400	DOR Operating Funds 32,100,844
	<b>Total 41,591,191</b>
Trust Reserves at DOR <b>53,769,400</b>	
Total Externally Managed Investments \$ <b>788,591,800</b>	
TLO Managed Commercial Real Estate 59,846,000	
<b>Total Investments \$ 848,437,800</b>	
<b>Total Reserves 125,341,800</b>	
Available* Reserves as a % of Payout 327%	
Amount Above (Below) Target (22,129,700)	

\*Adjusted for Beneficiary Facility Allocation & FY22 Authorized Payout