



Trust  
Land Office

# Executive Director Report

1/9/25 Jusdi Warner



# Board Action Update

- Alaska Renewables LLC (Wind leases)
- Reconnaissance Sampling and Geological Mapping
- Trust Authority Building
- Subdivision Program
- Budget Amendment
- CFF Approval
- Carbon Program
- Commercial Real Estate Asset Dispositions



# Board Action Updates (continued)

- Mineral Lease Amendment -Livengood
- Mineral Lease - Fairbanks
- Parcel Inventory for Statewide Land Sale Program  
Parcels
- Land Disposal - Petersburg
- Land Disposal - Little Harding Lake
- Mineral Leases - Northern Region
- Resource Management Strategy



# DNR

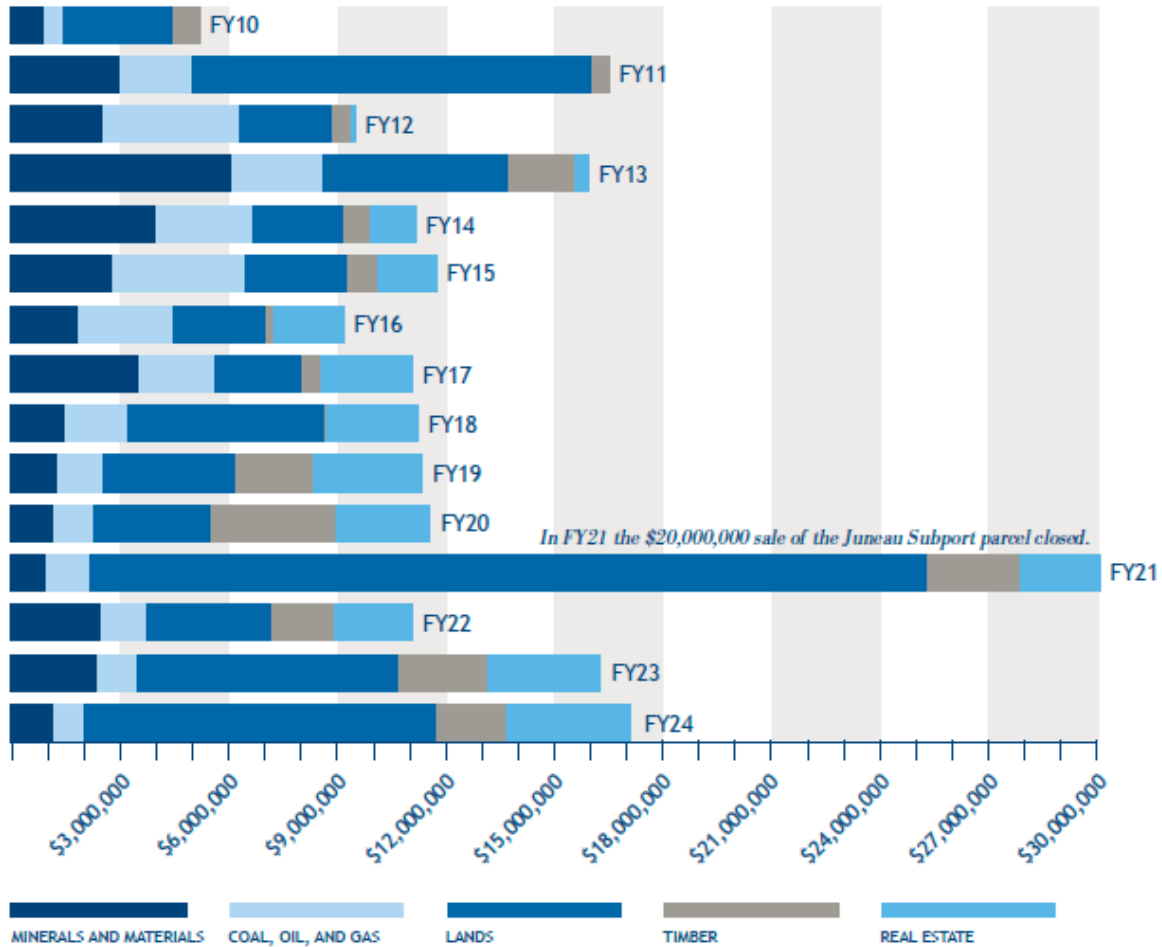
- Legislative Preparation
- MOA
- Reporting
- Coordination
- Land Title Update





# Revenue Picture

## TRUST LAND OFFICE REVENUES





Revenue Analysis

Principal						
	FY24 YTD	FY25 YTD	FY25 YTD Goal	(Under)/Over	FY25 Annual Goal	% of FY25 Annual Goal
Coal	\$ 94,525	\$ 78,784	\$ 125,000	\$ (46,216)	\$ 300,000	26%
Oil & Gas	\$ 211,480	\$ 150,747	\$ 175,000	\$ (24,253)	\$ 420,000	36%
Minerals	\$ -	\$ -	\$ -	\$ -	\$ 200,000	0%
Materials	\$ 11,875	\$ 9,320	\$ 25,000	\$ (15,680)	\$ 60,000	16%
Timber	\$ 320,038	\$ 448,300	\$ 614,635	\$ (166,335)	\$ 912,135	49%
Land	\$ 791,886	\$ 2,621,192	\$ 2,292,917	\$ 328,275	\$ 5,503,000	48%
REIP	\$ -	\$ -	\$ -	\$ -	\$ -	-
PRRE	\$ -	\$ -	\$ -	\$ -	\$ -	-
Ground Lease Portfolio	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total</b>	<b>\$ 1,429,802</b>	<b>\$ 3,308,344</b>	<b>\$ 3,232,552</b>	<b>\$ 75,792</b>	<b>\$ 7,395,135</b>	<b>45%</b>

Income						
	FY24 YTD	FY25 YTD	FY25 YTD Goal	(Under)/Over	FY25 Annual Goal	% of FY25 Annual Goal
Coal	\$ 14,983	\$ 14,961	\$ 1,200	\$ 13,761	\$ 12,400	121%
Oil & Gas	\$ -	\$ -	\$ -	\$ -	\$ 10,000	0%
Minerals	\$ 836,386	\$ 857,495	\$ 236,320	\$ 621,175	\$ 957,190	90%
Materials	\$ -	\$ -	\$ -	\$ -	\$ -	-
Timber	\$ 56,477	\$ 79,112	\$ 108,465	\$ (29,353)	\$ 160,965	49%
Land	\$ 887,191	\$ 881,811	\$ 897,083	\$ (15,272)	\$ 2,153,000	41%
REIP <sup>1</sup>	\$ 685,972	\$ 770,000	\$ 11,975,000	\$ (11,205,000)	\$ 21,740,000	4%
PRRE <sup>2</sup>	\$ 81,700	\$ 181,953	\$ 139,167	\$ 42,786	\$ 334,000	54%
Ground Lease Portfolio	\$ 434,700	\$ 687,118	\$ 227,426	\$ 459,692	\$ 545,823	126%
<b>Total</b>	<b>\$ 2,997,408</b>	<b>\$ 3,472,450</b>	<b>\$ 13,584,661</b>	<b>\$ (10,112,211)</b>	<b>\$ 25,913,378</b>	<b>13%</b>

Total						
	FY24 YTD	FY25 YTD	FY25 YTD Goal	(Under)/Over	FY25 Annual Goal	% of FY25 Annual Goal
Coal	\$ 109,507	\$ 93,746	\$ 126,200	\$ (32,454)	\$ 312,400	30%
Oil & Gas	\$ 211,480	\$ 150,747	\$ 175,000	\$ (24,253)	\$ 430,000	35%
Minerals	\$ 836,386	\$ 857,495	\$ 236,320	\$ 621,175	\$ 1,157,190	74%
Materials	\$ 11,875	\$ 9,320	\$ 25,000	\$ (15,680)	\$ 60,000	16%
Timber	\$ 376,515	\$ 527,412	\$ 723,100	\$ (195,688)	\$ 1,073,100	49%
Land	\$ 1,679,077	\$ 3,503,003	\$ 3,190,000	\$ 313,003	\$ 7,656,000	46%
REIP <sup>1,3</sup>	\$ 685,972	\$ 770,000	\$ 11,975,000	\$ (11,205,000)	\$ 21,740,000	4%
PRRE <sup>2</sup>	\$ 81,700	\$ 181,953	\$ 139,167	\$ 42,786	\$ 334,000	54%
Ground Lease Portfolio	\$ 434,700	\$ 687,118	\$ 227,426	\$ 459,692	\$ 545,823	126%
<b>Total</b>	<b>\$ 4,427,211</b>	<b>\$ 6,780,794</b>	<b>\$ 16,817,213</b>	<b>\$ (10,036,419)</b>	<b>\$ 33,308,513</b>	<b>20%</b>

Notes:

1. REIP: Real Estate Investment Portfolio
2. PRRE: Program Related Real Estate
3. The closure of the Rulon sale occurred in November and the funds were wired in December.

# Revenue Picture (continued)



# Land Sales

\*Interest rate: 10.50% as of 1/1/2025

## 2024 Competitive Fall Land Sale

- 18 parcels were sold through the Auction
- Revenue Generated: \$1,402,779.88
- 7 QCDs issued
- 11 Contracts initiated

## Over-the-Counter Land Sales

- Five parcels sold in FY25 YTD, two in Nenana & three in Glennallen.
- Revenue Generated: \$103,050.00
- 24 Parcels Online
- 37 New parcels available on January 21, 2025, at 10:00 a.m.

## Negotiated Sales

- Total Revenue: \$2,549,940.00
- Four Completed sales FY - three QCDs issued and one contract initiated





# Conglomerate

- Ketchikan
- Media
- DNR Future Leaders Summit
- Timber Update
- Industry Engagement
- Recruitment Update
- Community Engagement
- FRPA - Roads

























