



Trust
Land Office

Executive Director Report

4/23/25 Jusdi Warner



Board Action Update

- Alaska Renewables LLC (Wind leases)
- Solar Lease
- Reconnaissance Sampling and Geological Mapping
- Trust Authority Building
- Subdivision Program
- CFF Approval
- Carbon Program
- Commercial Real Estate Asset Dispositions



Board Action Updates (continued)

- Mineral Lease - Fairbanks
- Land Disposal - Petersburg
- Land Disposal - Little Harding Lake
- Mineral Lease - Northern Region
- Land Disposal - Fairbanks
- Oil & Gas Lease - Soldotna
- Resource Management Strategy



Revenue Analysis

Principal

| | FY24 YTD | FY25 YTD | FY25 YTD Goal | (Under)/Over | FY25 Annual Goal | % of FY25 Annual Goal |
|------------------------|--------------|--------------|---------------|--------------|------------------|-----------------------|
| Coal | \$ 151,004 | \$ 161,614 | \$ 200,000 | \$ (38,386) | \$ 300,000 | 54% |
| Oil & Gas | \$ 313,709 | \$ 289,679 | \$ 280,000 | \$ 9,679 | \$ 420,000 | 69% |
| Minerals | \$ - | \$ - | \$ - | \$ - | \$ 200,000 | 0% |
| Materials | \$ 100,609 | \$ 16,920 | \$ 40,000 | \$ (23,080) | \$ 60,000 | 28% |
| Timber | \$ 910,341 | \$ 472,703 | \$ 742,135 | \$ (269,432) | \$ 912,135 | 52% |
| Land | \$ 2,889,034 | \$ 3,724,389 | \$ 3,668,667 | \$ 55,722 | \$ 5,503,000 | 68% |
| REIP | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| PRRE | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Ground Lease Portfolio | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Total | \$ 4,364,697 | \$ 4,665,306 | \$ 4,930,802 | \$ (265,496) | \$ 7,395,135 | 63% |

Income

| | FY24 YTD | FY25 YTD | FY25 YTD Goal | (Under)/Over | FY25 Annual Goal | % of FY25 Annual Goal |
|------------------------|--------------|---------------|---------------|---------------|------------------|-----------------------|
| Coal | \$ 20,583 | \$ 14,961 | \$ 6,000 | \$ 8,961 | \$ 12,400 | 121% |
| Oil & Gas | \$ - | \$ 1,262 | \$ 10,000 | \$ (8,738) | \$ 10,000 | 13% |
| Minerals | \$ 886,973 | \$ 974,852 | \$ 269,790 | \$ 705,062 | \$ 957,190 | 102% |
| Materials | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Timber | \$ 160,648 | \$ 83,418 | \$ 130,965 | \$ (47,547) | \$ 160,965 | 52% |
| Land | \$ 1,430,838 | \$ 1,496,181 | \$ 1,435,333 | \$ 60,848 | \$ 2,153,000 | 69% |
| REIP ¹ | \$ 1,315,642 | \$ 22,715,000 | \$ 12,260,000 | \$ 10,455,000 | \$ 21,740,000 | 104% |
| PRRE ² | \$ 206,700 | \$ 311,953 | \$ 222,667 | \$ 89,286 | \$ 334,000 | 93% |
| Ground Lease Portfolio | \$ 788,847 | \$ 832,270 | \$ 363,882 | \$ 468,388 | \$ 545,823 | 152% |
| Total | \$ 4,810,231 | \$ 26,429,898 | \$ 14,698,637 | \$ 11,731,261 | \$ 25,913,378 | 102% |

Total

| | FY24 YTD | FY25 YTD | FY25 YTD Goal | (Under)/Over | FY25 Annual Goal | % of FY25 Annual Goal |
|------------------------|--------------|---------------|---------------|---------------|------------------|-----------------------|
| Coal | \$ 171,587 | \$ 176,575 | \$ 206,000 | \$ (29,425) | \$ 312,400 | 57% |
| Oil & Gas | \$ 313,709 | \$ 290,941 | \$ 290,000 | \$ 941 | \$ 430,000 | 68% |
| Minerals | \$ 886,973 | \$ 974,852 | \$ 269,790 | \$ 705,062 | \$ 1,157,190 | 84% |
| Materials | \$ 100,609 | \$ 16,920 | \$ 40,000 | \$ (23,080) | \$ 60,000 | 28% |
| Timber | \$ 1,070,989 | \$ 556,121 | \$ 873,100 | \$ (316,979) | \$ 1,073,100 | 52% |
| Land | \$ 4,319,872 | \$ 5,220,570 | \$ 5,104,000 | \$ 116,570 | \$ 7,656,000 | 68% |
| REIP ^{1,3,4} | \$ 1,315,642 | \$ 22,715,000 | \$ 12,260,000 | \$ 10,455,000 | \$ 21,740,000 | 104% |
| PRRE ² | \$ 206,700 | \$ 311,953 | \$ 222,667 | \$ 89,286 | \$ 334,000 | 93% |
| Ground Lease Portfolio | \$ 788,847 | \$ 832,270 | \$ 363,882 | \$ 468,388 | \$ 545,823 | 152% |
| Total | \$ 9,174,928 | \$ 31,095,204 | \$ 19,629,439 | \$ 11,465,765 | \$ 33,308,513 | 93% |

Revenue Picture



Land Sales

*Interest rate: 10.50% as of 4/1/2025

Upcoming 2025 Competitive Fall Land Sale

- August 13th @ 10am go live!
- Bids accepted thru November 3rd @430
- Sealed bid
- Bids will be opened November 5th @ 10am

Over-the-Counter Land Sales

- Eight parcels sold in FY25 YTD
- Revenue Generated: \$238,550
- Ester Dome, Nenana, Glennallen, Sterling, and Nikiski
- 56 parcels online

Negotiated Sales

- Total Revenue: \$2,709,540
- Seven completed sales FY





Conglomerate

- Ketchikan
- Tower Hill Mines
- Legislative/Media
- Timber Update
- Industry Engagement
- Recruitment Update
- Community Engagement
- Sport Shows

