

# Alaska Mental Health Trust

YTD & Projected FY Activity  
As of March 31, 2022

TRUST EXPENDITURES							
Operations						Full Year Expected Variance From Budget Under(Over)	
	July-March	April-June	Full Year Projected Total	Approved Budget			Outlook
Agency Activities							
Trust Authority Office	\$ 2,702,600	\$ 1,494,300	\$ 4,196,900	\$ 4,340,400	\$ 143,500		Lower costs than planned
Trust Land Office	2,704,800	1,675,700	4,380,500	4,550,500	170,000		
Total Agency Costs	\$ 5,407,400	\$ 3,170,000	\$ 8,577,400	\$ 8,890,900	\$ 313,500		
Program Activities							
MHTAAR	\$ 4,095,267	\$ 3,720,833	\$ 7,816,100	\$ 8,184,100	\$ 368,000		Heavy programmatic activity in 4th quarter
Authority Grants	5,071,704	\$ 11,333,196	16,404,900	17,289,900	885,000		
Total Program Costs	\$ 9,166,970	\$ 15,054,030	\$ 24,221,000	\$ 25,474,000	\$ 1,253,000		
Total Regular Activities	\$ 14,574,370	\$ 18,224,030	\$ 32,798,400	\$ 34,364,900	\$ 1,566,500		

Capital Projects (Budget Reserves)	Total Investments Through March	Investments Expected April - June	Projected Total Invested through FY22	Approved Budget	Remaining Budget	
Beneficiary Facilities	\$ -	\$ -	\$ -	\$ 3,655,000	\$ 3,655,000	PRI funds available
TLODA Projects	1,443,500	1,800,000	3,243,500	10,000,000	8,556,500	Active icy Cape procurement + cost pressures
<b>Total Special Projects</b>	<b>\$ 1,443,500</b>	<b>\$ 1,800,000</b>	<b>\$ 3,243,500</b>	<b>\$ 13,655,000</b>	<b>\$ 12,211,500</b>	

TRUST RECEIPTS						
	July-March	April-June	Full Year Projected Total	Full Year Plan	Full Year Expected Variance From Budget Over (Under)	Outlook
Trust Land Office						
Trust Land Office-Income	\$ 2,525,800	\$ 480,000	\$ 3,005,800	\$ 3,181,600	\$ (175,800)	Below plan primarily due to delayed timber revenue
Trust Land Office-Principal	4,309,200	\$ 1,025,800	5,335,000	6,176,500	(841,500)	
<b>Total Land Office Activity</b>	<u>\$ 6,835,000</u>	<u>\$ 1,505,800</u>	<u>\$ 8,340,800</u>	<u>\$ 9,358,100</u>	<u>\$ (1,017,300)</u>	
Investment Activity						
Unrealized Earnings on Principal at APFC	\$ (19,713,000)					
Statutory Earnings at APFC	<u>39,253,800</u>					
APFC	\$ 19,540,800	\$ 6,459,200	\$ 26,000,000	\$ 41,296,700	\$ (15,296,700)	Positive, Below "Mid" Forecast
DOR	(1,775,900)	-	(1,775,900)	3,144,000	(4,919,900)	Negative Earnings
Commercial Real Estate	1,213,900	286,100	1,500,000	1,259,300	240,700	Above Plan
GeFONSI	(307,600)	-	(307,600)	65,800	(373,400)	Negative Earnings
<b>Total Investment Activity</b>	<u>\$ 18,671,200</u>	<u>\$ 6,745,300</u>	<u>\$ 25,416,500</u>	<u>\$ 45,765,800</u>	<u>\$ (20,349,300)</u>	

## TRUST RESOURCES

Trust Cash & Investments	March 31
Mental Health Trust Fund	\$ 528,545,800
APFC-Managed Non-Spendable Reserves	112,312,900
APFC-Managed Spendable Reserves	87,683,900
Total APFC Managed Funds	\$ 728,542,600
Trust Reserves at DOR	59,671,500
Commercial Real Estate Investments	65,891,000
Total Investments	\$ 854,105,100
Trust Authority Development Account	1,147,100
Central Facility Fund	1,419,000
Operating Funds	27,799,800
<b>Total Resources</b>	<b>\$ 884,471,000</b>

## RESERVES & PAYOUT

	March 31
Total Reserves	\$ 259,668,300
<b>Total Available Reserves</b>	<b>147,355,400</b>
TLODA Allocation	(7,170,000)
Beneficiary Facilities Allocation	(3,655,000)
Inflation Proofing Allocation	-
Estimated FY22 Payout	(26,510,300)
<b>Available Reserves</b>	<b>\$ 110,020,100</b>
Reserve Target: 400% Payout	\$ 106,041,200
Available Reserves as a % of Payout	415%
Amount Above (Below) Target	\$ 3,978,900