

Trust Authority Revenue Forecasts

FY 2024 Revenue Estimate - Forecast

Four Year Average of APFC & DOR Budget Reserves & APFC Principal
 4-Year Average: \$ 712,783,380
 x 4.25%
Annual Payout Disbursement Calculation 30,293,294 \$ **30,293,300**

Adjustments to Disbursement Calculation:

Lapsed Appropriations:
 4-Year Average: 2,685,625 **2,685,600**

TLO Spendable Income:
 4-Year Average: 4,905,450 **4,905,500**

Cash Management Interest:
 4-Year Average: 159,950 **160,000**

Base Subtotal	\$ 38,044,400
Estimated Unobligated Prior Year Funds (FY23):	2,344,300
Estimated Total Available Funding FY24	\$ 40,388,700
FY24 Proposed Budget	\$ 39,192,600
<i>Estimated FY24 Unobligated Funds Available for FY25</i>	\$ 1,196,100

FY 2025 Revenue Estimate - Forecast

Four Year Average of APFC & DOR Budget Reserves & APFC Principal
 4-Year Average: \$ 755,849,610
 x 4.25%
Annual Payout Disbursement Calculation: 32,123,608 \$ **32,123,600**

Adjustments to Disbursement Calculation:

Lapsed Appropriations:
 4-Year Average: 2,251,675 **2,251,700**

TLO Spendable Income:
 4-Year Average: 5,024,925 **5,024,900**

Cash Management Interest:
 4-Year Average: (100,525) **(100,500)**

Base Subtotal	\$ 39,299,700
Estimated Unobligated Prior Year Funds (FY24):	1,196,100
Estimated Total Available Funding FY25	\$ 40,495,800
FY25 Budget Est.	\$ 39,000,900
<i>Estimated FY25 Unobligated Funds Available for FY26</i>	\$ 1,494,900