

## Mineral Potential Evaluation Program Funding Request





## Strategy

• Increase Revenue

Understanding

Information to Market

• Future

## Location: Statewide Trust Lands

- Brownsfields: Trust land not currently leased in close vicinity to known prospects or producing mines.
- Greensfields: remote areas of lesser priority.





## Cost Recovery

- \$1.5 Million
- Over 5 years
- Land Value
- Risk of not being realized
- Lease fees as early as 18 months
- Plan approved prior to starting to utilize Cost Recovery