

**Alaska Mental Health Trust**

YTD & Projected FY2023 Activity

28-Feb-23

**TRUST EXPENDITURES**

Operations			Full Year Projected		Full Year Expected Variance From Plan		Outlook
	July-Feb	Mar-June	Total	Approved Budget	Above(Below)		
<b>Administrative Activities</b>							
Trust Authority Office	\$ 2,497,500	\$ 1,850,825	\$ 4,348,325	\$ 4,430,325	\$ (82,000)		Below budget
Trust Land Office	2,541,800	2,343,400	4,885,200	4,930,600	(45,400)		
<b>Total Admin. Costs</b>	<b>\$ 5,039,300</b>	<b>\$ 4,194,225</b>	<b>\$ 9,233,525</b>	<b>\$ 9,360,925</b>	<b>\$ (127,400)</b>		
<b>Program Activities</b>							
MHTAAR	\$ 4,076,409	\$ 4,734,891	\$ 8,811,300	\$ 8,811,300	\$ -		Uncertain
Authority Grants	6,263,373	10,776,327	17,039,700	17,439,700	(400,000)		Grants on track
<b>Total Program Costs</b>	<b>\$ 10,339,782</b>	<b>\$ 15,511,218</b>	<b>\$ 25,851,000</b>	<b>\$ 26,251,000</b>	<b>(400,000)</b>		
<b>Total Regular Activities</b>	<b>\$ 15,379,082</b>	<b>\$ 19,705,443</b>	<b>\$ 35,084,525</b>	<b>\$ 35,611,925</b>	<b>\$ (527,400)</b>		

<b>Capital Projects (Budget Reserves)</b>							
	Total Investments Through Feb	Investments Expected Mar-June	Projected Total Invested through FY23	Approved Budget	Remaining Budget	Outlook	
Beneficiary Facilities	\$ -	\$ -	\$ -	\$ 3,655,000	\$ 3,655,000	PRI Funds Available	
TLODA Projects	4,039,000	601,000	4,640,000	10,000,000	5,961,000	Icy Cape entering Season 3	
<b>Total Special Projects</b>	<b>\$ 4,039,000</b>	<b>\$ 601,000</b>	<b>\$ 4,640,000</b>	<b>\$ 13,655,000</b>	<b>\$ 9,616,000</b>		

**TRUST RECEIPTS**

Trust Land Office			Full Year Projected		Full Year Expected Variance From Plan		Outlook
	July-Feb	Mar-June	Total	Full Year Plan	Above(Below)		
Trust Land Office-Income	\$ 2,825,300	\$ 674,700	\$ 3,500,000	\$ 3,368,100	\$ 131,900		Above plan
Trust Land Office-Principal	6,434,800	2,165,200	8,600,000	7,247,800	1,352,200		Above plan
<b>Total Land Office Activity</b>	<b>\$ 9,260,100</b>	<b>\$ 2,839,900</b>	<b>\$ 12,100,000</b>	<b>\$ 10,615,900</b>	<b>\$ 1,484,100</b>		
<b>Investment Activity</b>							
Unrealized Earnings on Principal at APFC	4,444,700						
Statutory Earnings at APFC	13,199,500						
APFC	\$ 17,644,200	\$ 10,871,200	\$ 28,515,400	\$ 60,492,700	\$ (31,977,300)		Low but positive return
DOR Earnings Reserves	2,385,800	614,200	3,000,000	2,893,600	106,400		Targeting 5.6% return
Commercial Real Estate	1,335,300	N/A	N/A	1,260,000	N/A		Upcoming funding needs
GeFONSI Interest	265,100	114,700	379,800	308,000	71,800		Exceeding plan
<b>Total Investment Activity</b>	<b>\$ 21,630,400</b>	<b>\$ 11,600,100</b>	<b>\$ 31,895,200</b>	<b>\$ 64,954,300</b>	<b>\$ (31,799,100)</b>		

**TRUST RESOURCES**

**RESERVES & PAYOUT**

Trust Cash & Investments		February 28	February 28	
Mental Health Trust Fund	\$	537,821,200	Total Reserves	\$ 224,989,400
APFC-Managed Non-Spendable Reserves		75,650,400	<b>Total Available Reserves</b>	<b>149,339,200</b>
APFC-Managed Spendable Reserves		95,449,700	TLODA Allocation	(5,360,000)
Total APFC Managed Funds	\$	708,921,300	Beneficiary Facilities Allocation	(3,655,000)
Trust Reserves at DOR		53,889,500	FY23 Payout	(28,420,500)
Commercial Real Estate Investments		73,394,100	<b>Available Reserves</b>	<b>\$ 111,903,700</b>
Total Investments	\$	836,204,900	Reserve Target: 400% Payout	\$ 113,682,000
Trust Authority Development Account		721,700	Available Reserves as a % of Payout	394%
Central Facility Fund		747,600	Amount Above (Below) Target	\$ (1,778,300)
Operating Funds		5,181,600		
<b>Total Resources</b>	<b>\$</b>	<b>842,855,800</b>		