

**Alaska Mental Health Trust**  
YTD & Projected FY2023 Activity  
31-May-23

**TRUST EXPENDITURES**

Operations	July-May	June	Full Year Projected Total	Approved Budget	Full Year Expected Variance From Plan		Outlook
					Above(Below)		
<b>Administrative Activities</b>							
Trust Authority Office	\$ 3,606,000	\$ 699,300	\$ 4,305,300	\$ 4,430,300	\$ (125,000)		Below Budget
Trust Land Office	3,861,100	969,500	4,830,600	4,930,600	(100,000)		
<b>Total Admin. Costs</b>	<b>\$ 7,467,100</b>	<b>\$ 1,668,800</b>	<b>\$ 9,135,900</b>	<b>\$ 9,360,900</b>	<b>\$ (225,000)</b>		
<b>Program Activities</b>							
MHTAAR	\$ 6,255,878	\$ 2,255,422	\$ 8,511,300	\$ 8,811,300	\$ (300,000)		Uncertain
Authority Grants	7,932,865	7,016,835	14,949,700	17,439,700	(2,490,000)		
<b>Total Program Costs</b>	<b>\$ 14,188,743</b>	<b>\$ 9,272,257</b>	<b>\$ 23,461,000</b>	<b>\$ 26,251,000</b>	<b>(2,790,000)</b>		
<b>Total Regular Activities</b>	<b>\$ 21,655,843</b>	<b>\$ 10,941,057</b>	<b>\$ 32,596,900</b>	<b>\$ 35,611,900</b>	<b>\$ (3,015,000)</b>		

Capital Projects (Budget Reserves)	Total Investments Through May	Investments Expected -June	Projected Total Invested through FY23	Approved Budget	Remaining Budget	Outlook
TLODA Projects	4,319,900	320,100	4,640,000	10,000,000	5,680,100	Icy Cape entering Season 3
<b>Total Special Projects</b>	<b>\$ 4,319,900</b>	<b>\$ 320,100</b>	<b>\$ 4,640,000</b>	<b>\$ 13,655,000</b>	<b>\$ 9,335,100</b>	

**TRUST RECEIPTS**

Trust Land Office	July-May	June	Full Year Projected Total	Full Year Plan	Full Year Expected Variance From Plan		Outlook
					Above(Below)		
Trust Land Office-Income	\$ 3,861,500	\$ 116,072	3,977,572	\$ 3,368,100	\$ 609,472		Above plan
Trust Land Office-Principal	9,697,300	622,650	10,319,950	7,247,800	3,072,150		Above plan
<b>Total Land Office Activity</b>	<b>\$ 13,558,800</b>	<b>\$ 738,722</b>	<b>\$ 14,297,522</b>	<b>\$ 10,615,900</b>	<b>\$ 3,681,622</b>		
<b>Investment Activity</b>							
Unrealized Earnings on Principal at APFC	979,200						
Statutory Earnings at APFC	20,473,100						
APFC	\$ 26,546,900	\$ 3,453,100	\$ 30,000,000	\$ 60,492,700	\$ (30,492,700)		Low but positive return
DOR Earnings Reserves	3,621,900	238,751	3,860,651	2,911,200	949,451		
Commercial Real Estate	1,703,000	N/A	N/A	1,260,000	443,000		
GeFONSI Interest	367,600	80,000	447,600	308,000	139,600		Exceeding plan
<b>Total Investment Activity</b>	<b>\$ 32,239,400</b>	<b>\$ 3,771,851</b>	<b>\$ 34,308,251</b>	<b>\$ 64,971,900</b>	<b>\$ (28,960,649)</b>		

**TRUST RESOURCES**

**RESERVES & PAYOUT**

Trust Cash & Investments		May 31	RESERVES & PAYOUT		May 31
Mental Health Trust Fund	\$ 538,821,200		Total Reserves	\$ 221,828,200	
APFC-Managed Non-Spendable Reserves	72,184,900		<b>Total Available Reserves</b>	<b>144,523,900</b>	
APFC-Managed Spendable Reserves	92,698,300		TLODA Allocation	(2,060,000)	
Total APFC Managed Funds	\$ 703,704,400		Beneficiary Facilities Allocation	(3,655,000)	
Trust Reserves at DOR	51,825,600		FY23 Payout Allocation	(28,420,500)	
Commercial Real Estate Investments	73,394,100		<b>Available Reserves</b>	<b>\$ 110,388,400</b>	
Total Investments	\$ 828,924,100		Reserve Target: 400% Payout	\$ 113,682,000	
Trust Authority Development Account	2,952,300		Available Reserves as a % of Payout	388%	
Central Facility Fund	1,597,900		Amount Above (Below) Target	\$ (3,293,600)	
Operating Funds	9,850,400				
<b>Total Resources</b>	<b>\$ 843,324,700</b>				