

Alaska Mental Health Trust
Fiscal Year 2022 Preliminary Financial Summary - with May 2022 APFC Data
July 2021 - June 2022

TRUST EXPENDITURES				
Operations	Full Year Total	Full Year Approved Budget	Full Year Variance From Budget <i>Under(Over)</i>	Comments
Agency Activities				
Trust Authority Office	\$ 3,775,400	\$ 4,310,400	\$ 535,000	Staff vacancies and lower travel lending to favorable full year expenditures
Trust Land Office	4,400,500	4,550,500	150,000	
Total Agency Costs	\$ 8,175,900	\$ 8,860,900	\$ 685,000	
Program Activities				
MHTAAR	\$ 7,914,100	\$ 8,214,100	\$ 300,000	Estimated
Authority Grants	8,209,600	17,289,900	\$ 9,080,300	Strong 4Q performance: \$5.8MM commitments rolling into FY23. \$3.4MM of Crisis Now uncommitted.
Total Program Costs	\$ 16,123,700	\$ 25,504,000	\$ 9,380,300	
Total Regular Activities	\$ 24,299,600	\$ 34,364,900	\$ 10,065,300	

Capital Projects (Budget Reserves)	Total Expended	Approved Budget	Remaining Budget	Comments
Beneficiary Facilities	\$ -	\$ 3,655,000	\$ 3,655,000	No planned investments
TLODA Projects	2,378,400	10,000,000	7,621,600	Higher Icy Cape cost through 2022 season
Total Special Projects	\$ 2,378,400	\$ 13,655,000	\$ 11,276,600	

TRUST RECEIPTS				
Trust Land Office	Full Year Total	Full Year Budget	Full Year Variance From Budget <i>Over (Under)</i>	Comments
Trust Land Office-Income	\$ 3,820,000	\$ 3,181,600	\$ 638,400	Strong Materials & Minerals, and above plan Land- and Real Estate- related revenues
Trust Land Office-Principal	6,803,800	6,176,500	\$ 627,300	
Total Land Office Activity	\$ 10,623,800	\$ 9,358,100	\$ 1,265,700	
Investment Activity				
May Unrealized Earnings on Principal at APFC	\$ (38,855,600)			Expect lower FY22 Totals. Return 2.1% YTD through May, 9.9% 5-year average
May Statutory Earnings at APFC	40,772,100			
May APFC	\$ 1,916,500	\$ 41,296,700	\$ (39,380,200)	
DOR	(8,133,700)	3,144,000	\$ (11,277,700)	Negative Earnings, -13.7%
Commercial Real Estate	1,532,400	1,259,300	\$ 273,100	Above Plan Distributions
GeFONSI	(480,800)	65,800	\$ (546,600)	Negative Earnings
Total Investment Activity	\$ (5,165,600)	\$ 45,765,800	\$ (50,931,400)	

TRUST RESOURCES			
Trust Cash & Investments	June 30	Reserves Reconciliation	June 30
May Mental Health Trust Fund	\$ 529,867,200	Total Reserves	\$ 232,325,900
May APFC-Managed Non-Spendable Reserves	93,170,300	Total Available Reserves	140,705,900
May APFC-Managed Spendable Reserves	89,202,200	TLODA Allocation	(5,360,000)
Total APFC Managed Funds	\$ 712,239,700	Beneficiary Facilities Allocation	(3,655,000)
Trust Reserves at DOR	51,503,700	Inflation Proofing Allocation	-
Commercial Real Estate Investments	69,250,000	FY22 Payout	(26,510,300)
Total Investments	\$ 832,993,400	Available Reserves	\$ 105,180,600
Trust Authority Development Account	792,500	Reserve Target: 400% Payout	\$ 106,041,200
Central Facility Fund	1,357,400	Available Reserves as a % of Payout	397%
Operating Funds	22,108,000	Amount Above (Below) Target	\$ (860,600)
Total Resources	\$ 857,251,300		