

## Alaska Mental Health Trust

YTD & Projected FY2023 Activity  
As of September 30, 2022

This report reflects August 2022 YTD APFC Financials

### TRUST EXPENDITURES

Operations			Full Year Projected	Approved Budget	Full Year Expected Variance From Plan Above(Below)	Outlook
	July-Sept	Oct-June	Total			
<b>Administrative Activities</b>						
Trust Authority Office	\$ 791,800	\$ 3,588,525	\$ 4,380,325	\$ 4,430,325	\$ (50,000)	Slightly below plan
Trust Land Office	805,600	4,125,000	4,930,600	4,930,600	-	
Total Admin. Costs	\$ 1,597,400	\$ 7,713,525	\$ 9,310,925	\$ 9,360,925	\$ (50,000)	
<b>Program Activities</b>						
MHTAAR	\$ 949,927	\$ 7,861,373	\$ 8,811,300	\$ 8,811,300	\$ -	On plan
Authority Grants	2,285,812	15,153,888	17,439,700	17,439,700	-	
Total Program Costs	\$ 3,235,739	\$ 23,015,261	\$ 26,251,000	\$ 26,251,000	-	
<b>Total Regular Activities</b>	\$ 4,833,139	\$ 30,728,786	\$ 35,561,925	\$ 35,611,925	\$ (50,000)	

Capital Projects (Budget Reserves)	Total Investments Through Sept	Investments Expected Oct-June	Projected Total Invested through FY23	Approved Budget	Remaining Budget	Outlook
Beneficiary Facilities	\$ -	\$ -	\$ -	\$ 3,655,000	\$ 3,655,000	PRI Funds Available
TLODA Projects	3,574,800	3,925,200	7,500,000	10,000,000	6,425,200	Icy Cape Development
<b>Total Special Projects</b>	\$ 3,574,800	\$ 3,925,200	\$ 7,500,000	\$ 13,655,000	\$ 10,080,200	

### TRUST RECEIPTS

Trust Land Office	July-Sept	Oct-June	Full Year Projected Total	Full Year Plan	Full Year Expected Variance From Plan Above(Below)	Outlook
Trust Land Office-Income	\$ 1,674,200	\$ 1,693,900	\$ 3,368,100	\$ 3,368,100	\$ -	On plan
Trust Land Office-Principal	1,402,200	5,845,600	7,247,800	7,247,800	-	
<b>Total Land Office Activity</b>	\$ 3,076,400	\$ 7,539,500	\$ 10,615,900	\$ 10,615,900	\$ -	
<b>Investment Activity</b>						
Unrealized Earnings on Principal at APFC	864,500				August Data	Total return forecast: Lo 0.8%, Mid 7%, Hi 14.1% Statutory return forecast: Lo 5.1%, Mid 6.4%, Hi 7.95%
Statutory Earnings at APFC	4,079,900					
APFC	\$ 4,944,400	\$ 38,495,700	\$ 43,440,100	\$ 43,440,100	\$ -	
DOR Earnings Reserves	(2,981,000)	5,874,600	2,893,600	2,893,600	-	5.6% return forecast. High volatility
Commercial Real Estate	354,300	905,700	1,260,000	1,260,000	-	On plan
GeFONSI Interest	54,600	253,400	308,000	308,000	-	2.51% target return
<b>Total Investment Activity</b>	\$ 2,372,300	\$ 45,529,400	\$ 47,901,700	\$ 47,901,700	\$ -	

### TRUST RESOURCES

### RESERVES & PAYOUT

Trust Cash & Investments	August/September 30	August/September 30
Mental Health Trust Fund	\$ 532,117,500	Total Reserves \$ 206,922,860
APFC-Managed Non-Spendable Reserves	72,070,200 <span style="color: red;">August Data</span>	<b>Total Available Reserves</b> <b>134,152,700</b>
APFC-Managed Spendable Reserves	85,630,000	TLODA Allocation (5,360,000)
Total APFC Managed Funds	\$ 689,817,700	Beneficiary Facilities Allocation (3,655,000)
Trust Reserves at DOR	48,522,700	Estimated FY22 Payout (28,420,500)
Commercial Real Estate Investments	73,394,100	<b>Available Reserves</b> <b>\$ 96,717,200</b>
Total Investments	\$ 811,734,500	Reserve Target: 400% Payout \$ 113,682,000
Trust Authority Development Account	1,237,800	Available Reserves as a % of Payout 340%
Central Facility Fund	1,336,900	Amount Above (Below) Target \$ (16,964,800)
Operating Funds	15,018,900	
<b>Total Resources</b>	<b>\$ 829,328,100</b>	