

FY2027 Revenue Estimate

Four Year Averaging of APFC & DOR Budget Reserves & APFC Principal

Net Asset Values:

Ending	
FY 2021	766,169,400
FY 2022	736,377,000
FY 2023 \$	756,914,400
FY 2024	778,865,200
Average:	759,581,500
	x 4.25%

Annual Payout Disbursement Calculation:

32,282,214

\$ 32,282,200

Adjustments to Disbursement Calculation:

Lapsed Appropriations:

<i>Estimate</i>	Term Year 2023	3,457,100
	Term Year 2024	2,544,800
	Average:	3,000,950

3,000,950

TLO Spendable Income:

<i>Estimate</i>	FY 2023	3,897,600
	FY 2024	4,799,900
	Average:	4,348,750

4,348,800

Cash Management Interest:

<i>Estimate</i>	FY 2024	1,790,800
	FY 2025	1,000,000
	Average:	1,395,400

1,395,400

Misc Revenue(FY25)

Estimate **200,000**

Base Subtotal

\$ 41,227,350

Unobligated Prior Year Funds (FY26):

1,503,200

Estimated Total Available Funding FY27

\$ 42,730,550

FY27 Budget Est.

\$ 37,788,500

Estimated FY27 Unobligated Funds Available for FY28

\$ 4,942,050