

FY2026 Revenue Estimate

Four Year Averaging of APFC & DOR Budget Reserves & APFC Principal

Net Asset Values:

	Ending
FY 2020	587,908,300
FY 2021	766,169,400
FY 2022 \$	736,377,000
FY 2023	756,914,400
Average:	711,842,275
	x 4.25%

Annual Payout Disbursement Calculation:

30,253,297

\$ 30,253,300

Adjustments to Disbursement Calculation:

Lapsed Appropriations:

Term Year 2022	3,900,200
Term Year 2023	3,457,100
Average:	3,678,650

3,678,700

TLO Spendable Income:

FY 2022	4,555,500
FY 2023	3,897,600
Average:	4,226,550

4,226,600

Cash Management Interest:

FY 2023	435,400
FY 2024	1,790,800
Average:	1,113,100

1,113,100

Misc Revenue(FY24)

275,300

Base Subtotal

\$ 39,547,000

Unobligated Prior Year Funds (FY25):

1,970,700

Estimated Total Available Funding FY26

\$ 41,517,700

FY26 Budget Est.

\$ 40,014,500

Estimated FY26 Unobligated Funds Available for FY27

\$ 1,503,200