



Trust
Land Office

Executive Director Report

7/30/24

By: Jusdi Warner



RMC/Board Action

- Renewables IPP, LLC (Solar lease)
- Alaska Renewables LLC (Wind leases)
- Carbon Program
- Commercial Real Estate Asset Dispositions
- Cost Recovery
- Disposal of Trust Parcels - Matsu Valley
- Disposal of Trust Parcel - Fairbanks
- Parcel Inventory for Statewide Land Sale Program
Parcels
- Mineral Lease Amendment - Livengood



Board Requests for TLO

1. TLO General Accounting Practices (5/22/24)

DNR Oversees:

- Payroll
- Budget
- Accounting
- Audit support/reporting
- Construction procurement
- Personnel
- Travel
- Reimbursable Services Agreements
- Accounts Receivable
- ALDER Reporting
- Financial Training
- Security contact for IRIS & ALDER
- State One-Card Administration
- Procurement contract review (non-construction)





DNR & TLO

- MOA
- Land & Resource Management
- Administrative
- Finance
- IT
- GIS
- Land Title
- Entitlement & Replacement Lands
- Leadership
- RSA's (Forestry, Title, Surveys, Etc.)

Trust Land Office



Mission: Protect and enhance the value of Alaska Mental Health Trust Lands, including minerals, coal, oil and gas, timber and real estate, while maximizing revenue from those lands over time to support mental health services.

Generating revenue for the Alaska Mental Health Trust to improve lives of its beneficiaries

- Generated over \$16MM to fund programs for an estimated 100,000 Alaska Mental Health Trust beneficiaries.
- FY2023 timber assets generated over \$2MM in revenue and supported roughly 150 jobs in Southeast Alaska.
- FY2023 minerals & energy assets generated over \$3.2MM in revenue and supported approximately 732 jobs across the state.
- The combination of financed land contracts and outright land purchases in FY23 will earn the TLO more than \$10.5MM over the lifetime of the contracts. not including interest.



- Division of Forestry
- Division of Mining, Land, & Water
- Division of Oil & Gas
- Office of Project Management & Permitting
- Division of Parks & Outdoor Recreation
- Division of Agriculture
- Geological & Geophysical Surveys
- Support Services Division



Land Sales

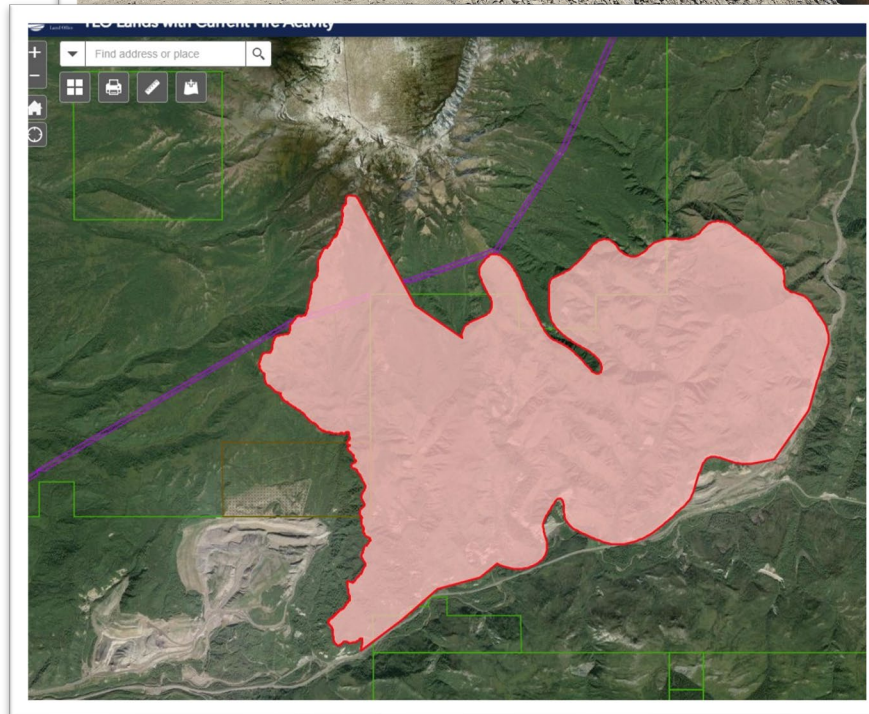
- Sport Shows
- Over-the-Counter Land Sale Program has sold nine parcels for FY24 totaling \$449,500.00 in gross sales for the Trust, with 29 parcels posted online valued at \$2,061,010.00 in inventory.
- The 2024 Statewide Competitive Land Sale Auction is anticipated to open for bidding at 10:00a.m., August 21, 2024, and close November 4, 2024, at 4:30p.m.
- Interest rates have remained at 11.50% since August 2023.
- 6 parcels have been sold through negotiated sales for FY24, valuing \$5,205,535.00 in gross sales. Pending sales anticipated \$1,700,000 for 3 sales in progress.





Timber

- Viking
- Alcan
- Markets
- Fires
- DNR RSA





Conglomerate

- Mining, Metallurgy & Exploration's Current Trends in Mining Finance
- Fuel Spill (F-16)
- Field Work
- Staff
- Reporting





Highlight: TLO FY24 Revenue \$17,223,479

Trust Land Office Revenues

