

Alaska Mental Health Trust

YTD & Projected FY2024 Activity
30-Aug-23

TRUST EXPENDITURES

Operations					Full Year Expected Variance From Plan Above(Below)	Outlook
	July-Aug	Sept-Jun	Full Year Projected Total	Approved Budget		
Administrative Activities						
Trust Authority Office	\$ 422,200	\$ 4,230,000	\$ 4,652,200	\$ 4,652,200		
Trust Land Office	623,000	4,426,800	5,049,800	5,049,800		
Total Admin. Costs	\$ 1,045,200	\$ 8,656,800	\$ 9,702,000	\$ 9,702,000		
Program Activities						
MHTAAR	\$ 849,939	\$ 8,894,661	\$ 9,744,600	\$ 9,744,600		
Authority Grants	2,503,854	17,242,146	19,746,000	19,746,000		
Total Program Costs	\$ 3,353,793	\$ 26,136,807	\$ 29,490,600	\$ 29,490,600		
Total Regular Activities	\$ 4,398,993	\$ 34,793,607	\$ 39,192,600	\$ 39,192,600		

Capital Projects (Budget Reserves)							Outlook
	Total Investments Through Aug	Investments Expected - June	Projected Total Invested through FY24	Approved Budget	Remaining Budget		
Beneficiary Facilities	\$ -	\$ -	\$ -	\$ 3,655,000	\$ 3,655,000	PRRe Funds Available	
TLODA Projects	6,226,800	1,713,200	7,940,000	10,000,000	3,773,200	Icy Cape	
Total Special Projects	\$ 6,226,800	\$ 1,713,200	\$ 7,940,000	\$ 13,655,000	\$ 7,428,200		

TRUST RECEIPTS

					Full Year Expected Variance From Plan Above(Below)	Outlook
	July-Aug	Sept-Jun	Full Year Projected Total	Full Year Plan		
Trust Land Office						
Trust Land Office-Income	\$ 1,494,800	\$ 2,485,100	3,979,900	\$ 3,979,900		
Trust Land Office-Principal	606,300	6,030,400	6,636,700	6,636,700		
Total Land Office Activity	\$ 2,101,100	\$ 8,515,500	\$ 10,616,600	\$ 10,616,600		
Investment Activity						
Unrealized Earnings on Principal at APFC	(3,034,700)					
Statutory Earnings at APFC	6,447,800					
APFC	\$ 4,640,100	\$ 62,139,000	\$ 66,779,100	\$ 66,779,100		
DOR Earnings Reserves	149,700	311,076	3,710,600	3,710,600		
Commercial Real Estate	221,700	1,846,800	2,068,500	2,068,500		
GeFONSI Interest	255,900	468,800	724,700	724,700		
Total Investment Activity	\$ 5,267,400	\$ 64,765,676	\$ 73,282,900	\$ 73,282,900		

TRUST RESOURCES

RESERVES & PAYOUT

Trust Cash & Investments		August 30			August 30
Mental Health Trust Fund	\$ 538,821,200		Total Reserves	\$ 222,655,600	
APFC-Managed Non-Spendable Reserves	83,119,500		Total Available Reserves	138,536,300	
APFC-Managed Spendable Reserves	84,423,600		TLODA Allocation	(6,560,000)	
Total APFC Managed Funds	\$ 706,364,300		Beneficiary Facilities Allocation	(3,655,000)	
Trust Reserves at DOR	54,112,700		FY24 Payout Allocation	(30,240,300)	
Commercial Real Estate	61,378,000		Available Reserves	\$ 98,081,000	
	\$ 821,855,000		Reserve Target: 400% Payout	\$ 120,961,200	
Trust Authority Development Account	4,358,800		Available Reserves as a % of Payout	324%	
Central Facility Fund	315,500		Amount Above (Below) Target	\$ (22,880,200)	
Operating Funds	19,994,800				
Total Resources	\$ 846,524,100				