

**Alaska Mental Health Trust
YTD FY2024 Activity**

For period ending: June 30, 2024

% of FY reported: 100%

TRUST EXPENDITURES		FY24	FY24	Approved Budget	Full Year	Outlook
		July-June	Total		Variance	
Operations					Above(Below)	
Administrative Activities						
Trust Authority Office	\$	4,182,800	90%	\$ 4,182,800	\$ 4,652,200	\$ (469,400)
Trust Land Office		4,386,700	87%	4,386,700	5,049,800	(663,100)
Total Admin. Costs	\$	8,569,500	88%	\$ 8,569,500	\$ 9,702,000	\$ (1,132,500)
Program Activities						
MHTAAR	\$	8,050,600	83%	\$ 8,050,600	\$ 9,744,600	\$ (1,694,000)
Authority Grants		10,040,300	51%	10,040,300	19,746,000	(9,705,700)
Total Program Costs	\$	18,090,900	61%	\$ 18,090,900	\$ 29,490,600	(11,399,700)
Total Regular Activities	\$	26,660,400	68%	\$ 26,660,400	\$ 39,192,600	\$ (12,532,200)

CAPITAL PROJECT EXPENDITURES		Cumulative		Cumulative spent as		Remaining Budget	
(funded from Budget Reserves)		Expended & Encumbered thru		% of budget			
	FY24 Expenditures	June24	Approved Budget				
Beneficiary Facilities	\$ -	\$ -	\$ 3,655,000	0%	\$ 3,655,000		
Trust Land Exchange USFS RSA	\$ - <i>closed</i>	\$ 4,950,000	\$ 6,170,000	80%	\$ 1,220,000		
Mineral Project RSA	\$ 300,000	\$ 300,000	\$ 1,500,000	20%	\$ 1,200,000		
Subdivision Project RSA	\$ -	\$ 471,500	\$ 3,000,000	16%	\$ 2,528,500		
Carbon Credit RSA	\$ -	\$ -	\$ 1,000,000	0%	\$ 1,000,000		
Icy Cape RSA	\$ 1,802,000	\$ 7,515,800	\$ 10,000,000	75%	\$ 2,484,200		
Total Capital Projects	\$ 2,102,000	\$ 13,237,300	\$ 25,325,000	52%	\$ 12,087,700		
Shelter Cove (DOT funded)	\$ 1,812,607	\$ 6,767,300	\$ 7,175,000	94%	\$ 407,700		

TRUST RECEIPTS		July-June		Total	Plan	Variance	Outlook
(cash basis)							
Trust Land Office							
Trust Land Office-Income	\$	4,554,500	114%	4,554,500	\$ 3,979,900	\$ 574,600	
Trust Land Office-Principal		10,545,400	159%	10,545,400	6,636,700	\$ 3,908,700	
Total Land Office Activity	\$	15,099,900	142%	\$ -	\$ 15,099,900	\$ 10,616,600	\$ 4,483,300
Investment Activity							
APFC Unrealized gain(loss)		11,472,000					
APFC Statutory Net Income		38,239,000					
APFC Gain	\$	49,711,000	93%	\$ 49,711,000	\$ 53,194,200	\$ (3,483,200)	FY24 perf 7.9% vs 9.5% bench
DOR Reserves Earnings		6,366,400	172%	6,366,400	3,710,600	2,655,800	FY24 perf 13.3% vs 12.9% bench
Commercial Real Estate		2,071,600	100%	2,071,600	2,068,500	3,100	FY24perf 1.9% (incl principal pmnts and \$1.5M valuation decline)
Less: CFF withdrawals		(1,364,300)		(1,364,300)		(1,364,300)	
Net CRE Distribution		707,300		707,300			
DOR GeFONSI Interest		1,790,800	247%	1,790,800	724,700	1,066,100	
Total Investment Earnings	\$	58,575,500	98%	\$ -	\$ 58,575,500	\$ 59,698,000	\$ (1,122,500)

TRUST ASSETS at June 30, 2024		GeFONSI Accounts Managed by DOR	
Investments		Trust Authority Development (Principal) Account	1,806,077
APFC-Managed Trust Principal	\$ 551,221,000	TLODA & CFF	7,684,270
APFC-Managed Unrealized Gains	108,374,000	DOR Operating Funds	32,100,844
APFC-Managed Spendable Reserves	75,227,400	Total	43,259,627
Total APFC Managed Funds	\$ 734,822,400		
Trust Reserves at DOR	53,769,400		
Total Externally Managed Investments	\$ 788,591,800		
TLO Managed Commercial Real Estate	59,846,000		
Total Investments	\$ 848,437,800		
Total Reserves	125,341,800		
Available* Reserves as a % of Payout	327%		
Amount Above (Below) Target	(22,129,700)		

*Adjusted for Beneficiary Facility Allocation & FY22 Authorized Payout