

Alaska Mental Health Trust

Fiscal Year 2021, Preliminary

July 2020 - June 2021

TRUST EXPENDITURES					
	Full Year Total	Full Year Approved Budget	Full Year Variance to Plan Above(Below)	Comments	
Administrative Activities					
Trust Authority Office	\$ 3,800,600	\$ 4,215,100	\$ (414,500)	Favorable: Covid impact	
Trust Land Office	4,168,600	4,425,600	(257,000)		
Total Agency Costs	\$ 7,969,200	\$ 8,640,700	\$ (671,500)		
Program Activities					
MHTAAR	\$ 8,146,800	\$ 8,507,800	\$ (361,000)	Final expenditures in August	
Authority Grants	14,386,800	15,519,600	(1,132,800)	Primary variance: Crisis Now	
Total Program Costs	\$ 22,533,600	\$ 24,027,400	\$ (1,493,800)		
Total Regular Activities	\$ 30,502,800	\$ 32,668,100	\$ (2,165,300)		
Special Projects (Budget Reserve)					
Beneficiary Facilities	\$ -	\$ 3,655,000	\$ (3,655,000)	No Activities	
TLODA Projects	1,163,400	10,000,000	(8,836,600)	FY21 Icy Cape Initiated	
Total Special Projects	\$ 1,163,400	\$ 13,655,000	\$ (12,491,600)		

TRUST RECEIPTS					
	Full Year Total	Full Year Plan	Full Year Variance to Plan Above(Below)	Comments	
Trust Land Office					
Trust Land Office-Income	\$ 3,286,900	\$ 2,977,500	\$ 309,400	Strong timber, land, real estate	
Trust Land Office-Principal	25,356,100	25,180,000	176,100	Strong timber, land	
Total Land Office Activity	\$ 28,643,000	\$ 28,157,500	\$ 485,500		
Investment Activity					
APFC Unrealized Earnings on Principal	91,476,000			New: Earnings reported with APFC's statutory earnings format	
APFC Statutory Earnings	69,473,500				
APFC Earnings	\$ 160,949,600	\$ 34,660,200	\$ 126,289,400	30% est. return vs 6.48% plan	
DOR	11,248,800	3,070,000	8,178,800	21.4% return vs 5.79% plan	
Commercial Real Estate	814,729	1,056,600	(241,900)	Reflects return of dividends to support assets	
GeFONSI	78,700	290,900	(212,200)	Periods of negative interest rates	
Total Investment Activity	\$ 103,618,329	\$ 39,077,700	\$ 134,014,100		

TRUST RESOURCES					
Trust Net Assets					
	June 30	Reserves Reconciliation			
Mental Health Trust Fund	\$ 497,294,200	Total Reserves	\$	261,826,300	
APFC-Managed Non-Spendable Reserves	91,476,000	Total Available Reserves		170,350,300	
APFC-Managed Spendable Reserves	108,903,000	TLODA Allocation		(8,836,600)	
DOR Invested Reserves	61,447,300	Beneficiary Facilities Allocation		(3,655,000)	
Trust Authority Development Account	1,570,300	Inflation Proofing Allocation		(70,280,300)	
Central Facility Fund	1,475,500	Available Budget Reserves	\$	87,578,400	
Operating Funds	44,929,500				
Total Financial Resources	\$ 807,095,800	Reserve Target: 400% Payout	\$	96,628,400	
Real Estate Investment*	63,062,000	Available Reserves as a % of FY21 Payout		363%	
Total Resources	\$ 870,157,800	Amount Above (Below) Target	\$	(9,050,000)	

*2020 CRE Valuation

**FY2021 Payout of \$24,157,500