

Alaska Mental Health Trust

YTD & Projected FY Activity
As of March 2021

TRUST EXPENDITURES							Full Year Expected Variance From Plan Above(Below)	Outlook
	July-March	April-June Projection	Full Year Projected Total	Approved Budget				
Administrative Activities								
Trust Authority Office	\$ 2,432,900	\$ 1,370,700	\$ 3,803,600	\$ 4,215,100	\$ (411,500)		Reduced activity due to COVID-19	
Trust Land Office	2,897,900	1,527,700	4,425,600	4,425,600	-			
Total Admin. Costs	\$ 5,330,800	\$ 2,898,400	\$ 8,229,200	\$ 8,640,700	\$ (411,500)			
Program Activities								
MHTAAR	\$ 5,576,200	\$ 2,570,600	\$ 8,146,800	\$ 8,507,800	\$ (361,000)		Close to plan High grant activity expected in 4Q	
Authority Grants	5,815,900	8,478,700	14,294,600	15,519,600	(1,225,000)			
Total Program Costs	\$ 11,392,100	\$ 11,049,300	\$ 22,441,400	\$ 24,027,400	(1,586,000)			
Total Regular Activities	\$ 16,722,900	\$ 13,947,700	\$ 30,670,600	\$ 32,668,100	\$ (1,997,500)			
Special Projects (Budget Reserve)								
Beneficiary Facilities	\$ -	\$ -	\$ -	\$ 2,505,000		Funds available for PRI allocation Icy Cape ramp-up		
TLODA Projects	-	1,230,000	1,230,000	10,000,000				
Total Special Projects	\$ -	\$ 1,230,000	\$ 1,230,000	\$ 12,505,000				

TRUST RECEIPTS							Full Year Expected Variance From Plan Above(Below)	Outlook
	July-March	April-June Projection	Full Year Projected Total	Full Year Plan				
Trust Land Office								
Trust Land Office-Income	\$ 2,936,500	\$ 395,900	\$ 3,332,400	\$ 2,977,500	\$ 354,900		Strong performance YTD Full year likely near plan	
Trust Land Office-Principal	23,532,900	1,789,600	25,322,500	25,180,000	142,500			
Total Land Office Activity	\$ 26,469,400	\$ 2,185,500	\$ 28,654,900	\$ 28,157,500	\$ 497,400			
Investment Activity								
APFC	\$ 119,369,600	\$ -	\$ 119,369,600	\$ 34,660,200	\$ 84,709,400		YTD performance greatly exceeds forecasts Good cost management Negative interest rates.	
DOR	8,368,600	-	8,368,600	3,070,000	5,298,600			
Commercial Real Estate	1,265,900	339,100	1,605,000	1,056,600	548,400			
GeFONSI	(222,200)	43,100	(179,100)	290,900	(470,000)			
Total Investment Activity	\$ 128,781,900	\$ 382,200	\$ 129,164,100	\$ 39,077,700	\$ 90,086,400			

TRUST RESOURCES	
	March 31
Trust Assets	
Mental Health Trust Fund	\$ 450,947,100
Trust Reserves at APFC	226,896,300
Trust Reserves at DOR	61,397,100
Trust Authority Development Account	2,222,800
Central Facility Fund	673,800
Operating Funds	25,884,400
Total Financial Resources	768,021,500
Real Estate Investments	63,061,800
Total Resources	\$ 831,083,300

RESERVES & PAYOUT	
	March 31
Total Budget Reserves	\$ 288,293,400
Commitments: Operating	(12,505,000)
Commitment: Inflation Proofing	(120,280,300)
FY21 Payout	(24,157,100)
Available Reserves	\$ 131,351,000
Reserve Target: 400% Payout	\$ 96,628,400
Available Reserves as a % of Payout	544%
Amount Above (Below) Target	\$ 34,722,600