

Alaska Mental Health Trust

YTD & Projected FY Activity

As of September 30, 2021

TRUST EXPENDITURES						
Operations	July-Sept	Oct-June	Full Year Projected Total	Approved Budget	Full Year Expected Variance From Plan Above(Below)	Outlook
Administrative Activities						
Trust Authority Office	\$ 724,500	\$ 3,615,900	\$ 4,340,400	\$ 4,340,400	\$ -	
Trust Land Office	994,500	3,556,000	4,550,500	4,550,500	-	
Total Admin. Costs	\$ 1,719,000	\$ 7,171,900	\$ 8,890,900	\$ 8,890,900	\$ -	
Program Activities						
MHTAAR	\$ 986,000	\$ 7,271,600	\$ 8,257,600	\$ 8,257,600	\$ -	
Authority Grants	2,638,900	12,880,700	15,519,600	15,519,600	-	
Total Program Costs	\$ 3,624,900	\$ 20,152,300	\$ 23,777,200	\$ 23,777,200	-	
Total Regular Activities	\$ 5,343,900	\$ 27,324,200	\$ 32,668,100	\$ 32,668,100	\$ -	Likely below plan with reduced activity levels due to Covid-19

Capital Projects (Budget Reserves)						
	Total Investments Through Sept	Investments Expected Oct-June	Projected Total Invested through FY22	Approved Budget	Remaining Budget	
Beneficiary Facilities	\$ -	\$ -	\$ -	\$ 3,655,000	\$ 3,655,000	PRI Funds Available
TLODA Projects	724,000	2,106,000	2,830,000	10,000,000	9,276,000	Icy Cape ramp-up
Total Special Projects	\$ 724,000	\$ 2,106,000	\$ 2,830,000	\$ 13,655,000	\$ 12,931,000	

TRUST RECEIPTS						
Trust Land Office	July-Sept	Oct-June	Full Year Projected Total	Full Year Plan	Full Year Expected Variance From Plan Above(Below)	Outlook
Trust Land Office-Income	\$ 1,575,900	\$ 1,605,700	\$ 3,181,600	\$ 3,181,600	\$ -	
Trust Land Office-Principal	1,627,100	4,549,400	6,176,500	6,176,500	-	On track to meet plan
Total Land Office Activity	\$ 3,203,000	\$ 6,155,100	\$ 9,358,100	\$ 9,358,100	\$ -	
Investment Activity						
Unrealized Earnings on Principal at APFC	(7,739,000)					
Statutory Earnings at APFC	14,283,000					
APFC	\$ 6,544,000	\$ 34,752,700	\$ 41,296,700	\$ 41,296,700	\$ -	FY22 return expectations: -1.45% low, 5.86% mid, 14.68% hi
DOR	(430,600)	3,574,600	3,144,000	3,144,000	-	5% expected annual return
Commercial Real Estate	518,000	741,300	1,259,300	1,259,300	-	Above plan
GeFONSI	1,600	64,200	65,800	65,800	-	0.5% expected annual return
Total Investment Activity	\$ 6,633,000	\$ 39,132,800	\$ 45,765,800	\$ 45,765,800	\$ -	

TRUST RESOURCES	
Trust Cash & Investments	September 30
Mental Health Trust Fund	\$ 524,266,000
APFC-Managed Non-Spendable Reserves	124,286,900
APFC-Managed Spendable Reserves	62,713,100
Total APFC Managed Funds	\$ 711,266,000
Trust Reserves at DOR	61,016,700
Commercial Real Estate Investments	65,871,000
Total Investments	\$ 838,153,700
Trust Authority Development Account	3,083,500
Central Facility Fund	1,576,300
Operating Funds	36,550,400
Total Resources	\$ 879,363,900

RESERVES & PAYOUT	
	September 30
Total Reserves	\$ 248,016,800
Total Available Reserves	123,729,800
TLODA Allocation	(7,170,000)
Beneficiary Facilities Allocation	(3,655,000)
Inflation Proofing Allocation	-
Estimated FY22 Payout	(26,510,300)
Available Reserves	\$ 86,394,500
Reserve Target: 400% Payout	\$ 106,041,200
Available Reserves as a % of Payout	326%
Amount Above (Below) Target	\$ (19,646,700)