

Alaska Mental Health Trust

Fiscal Year 2020
July 2019 - June 2020

| TRUST EXPENDITURES | | | | |
|--|--------------------|------------------------------|---|----------------------------|
| | Full Year Total | Full Year Approved Budget | Full Year Variance to Plan Above(Below) | Comments |
| Administrative Activities | | | | |
| Trust Authority Office | \$ 3,623,897 | \$ 4,095,300 | \$ (471,403) | Favorable |
| Trust Land Office | 4,330,037 | 4,504,500 | (174,463) | Favorable |
| Total Admin. Costs | \$ 7,953,934 | \$ 8,599,800 | \$ (645,866) | |
| Program Activities | | | | |
| MHTAAR | \$ 7,482,874 | \$ 7,727,791 | \$ (244,917) | Under Plan |
| Authority Grants | 12,255,684 | 13,429,900 | (1,174,216) | Reflects Multi-Year Grants |
| Total Program Costs | 19,738,558 | 21,157,691 | (1,419,133) | |
| Total Regular Activities | \$ 27,692,492 | \$ 29,757,491 | \$ (2,064,999) | |
| Special Projects (Budget Reserve) | | | | |
| Hiland Mountain | \$ 1,145,000 | \$ 1,145,000 | \$ - | Jun 30 Start Construction |
| Beneficiary Facilities | \$ - | 2,505,000 | \$ (2,505,000) | No Activities |
| TLODA Projects | \$ - | 8,000,000 | \$ (8,000,000) | No Activities |
| Total Special Projects | \$ 1,145,000 | \$ 11,650,000 | \$ (10,505,000) | |

| TRUST RECEIPTS | | | | |
|----------------------------------|--------------------|-------------------|---|--|
| | Full Year Total | Full Year Plan | Full Year Variance to Plan Above(Below) | Comments |
| Trust Land Office | | | | |
| Trust Land Office-Income | \$ 5,015,700 | \$ 4,620,500 | \$ 395,200 | Above goal |
| Trust Land Office-Principal | \$ 6,501,200 | 9,172,500 | (2,671,300) | Operations exceeded goal. Variance due to \$3.5MM support inclusion |
| Investment Activity | | | | |
| APFC | 13,965,100 | 35,321,900 | (21,356,800) | 2% return, COVID-19 Impact |
| DOR | 2,980,400 | 2,762,700 | 217,700 | Above plan with 5.96% return |
| GeFONSI | 1,041,900 | 906,500 | 135,400 | Above plan due to high balances |
| Total Investment Activity | \$ 17,987,400 | \$ 38,991,100 | \$ (21,003,700) | |

| TRUST RESOURCES | | | | |
|-------------------------------------|----------------|----------------|-----------------------------------|----------------|
| Trust Net Assets | | June 30 | Reserves Reconciliation | |
| Mental Health Trust Fund | \$ 427,353,100 | | Trust Reserves at APFC | \$ 107,526,700 |
| Trust Reserves at APFC | 107,526,700 | | Trust Reserves at DOR | 53,028,500 |
| Trust Reserves at DOR | 53,028,500 | | Total Reserves | 160,555,200 |
| Trust Authority Development Account | 3,149,900 | | TLODA Allocation | (8,000,000) |
| Central Facility Fund | 923,500 | | Beneficiary Facilities Allocation | (3,650,000) |
| Operating Funds | 62,040,800 | | Available Reserves | \$ 148,905,200 |
| Total Financial Resources | 654,022,500 | | | |
| Real Estate Investments | 63,061,800 | | FY20 Payout | \$ 23,056,600 |
| Trust Resources | \$ 717,084,300 | | Target 400% of Payout | \$ 92,226,400 |
| | | | Actual Reserves as a % of Payout | 646% |