Resource Management Committee
4/22/20

Executive Director Report
Timber

- Market still dismal
- We have done fairly well in these poor conditions
- FY20 Revenue $3,122,936 through 3rd quarter
- Finishing up Icy Cape Timber Sale
- Naukati Exchange Timber Sale Underway
- Kasaan Timber Sale on pause
- Nanny Bay Timber Sale complete
- Kenai, Haines, Gustavus minor sales
- Paul working Kosciusko GNA sale and offsets $20 K of salary
Icy Bay Timber Sale

- Total Sale Revenue $3,776,325 over two years (28.7 mmbf)
- This exceeded the projected revenues for this sale
- Sealaska is ending their operations and will vacate by July
- Two more ships to be loaded for export
- Negotiating final closeout of the contract
Sealaska to remove camp
Nanny Bay Timber Sale

- Done in conjunction with DMLW
- The selective harvest will help to improve the land for future subdivision sales in the Hollis area
- A road was built that services both TLO and DMLW lands
USFS Land Exchange

- Phase 2A is complete with lands exchanged
- Trust received 1,513 acres near Naukati
- USFS received 3,200-acre Gravina parcel
- Appraisal values turned out much better than Phase 1
- Work continues to progress to Phase 2B
- Two biggest hurdles for Phase 2B is the No Name Bay Supreme Court case and Hollis Boatworks trespass resolution
- Chandler is now the project manager
- Possible to complete by end of year
Naukati Exchange Timber Sale

- Old growth harvest from Phase 1 of the USFS Land Exchange
- Total sale revenue $1,752,099 (16.16 mmbf)
- The Phase 2A lands just conveyed are included in this sale
- Viking Lumber will be increasing their harvest rate with the Phase 2A lands
Commercial Real Estate

- Marisol is doing a lot with Aaron’s departure
- Recruiting for Senior Real Estate Asset Manager
- Majority of the financial discussion was in Finance Committee
- Jeff has taken over L Street and U-Med ground lease offerings – timing contingent on interest
- Jusdi is managing the Community Park Loop Planning project which is nearing Phase 2
Minerals

- FGMI expansion discussions
- Most mining companies going into pause status
- Finalizing two placer leases
- Constantine Lease Negotiations
- Icy Cape sample analysis work continues
- Icy Cape Consultant contract procurement to start soon
- AOGCC Bond Decision for AIX important first step
Lands

• Seeing limited requests for cancelling authorizations or delaying payments due to Covid – may slow new deals
• Shifting work while Bruce is out on Military Leave
• Upcoming briefing on BGGPP – website live
• Completion of the Garcia parcel to Ionia – 19 years
• Knik River parcel sale
• ADFG easement by Goose Bay State Refuge
• Working to create new surveys and plats for future land sales
• Removal of water tank in Wrangell
• General Permit Online system went live
• Icy Bay LTF easement renewed
Commercial Leasing Tutka Bay
Land Sales (Kasilof and Seldovia)
Office Move Complete! (almost)

- We have left Suite 100 and moved to 201
- Still unpacking
- A conference room and two offices need to be built once the other tenant moves downstairs
- We have had limited on site staffing through the move and Covid response
IT/Title

- General Permit Online system live
- Land Use Application migrated off Perfect Forms
- Power BI Reporting Server now up (replacing PAL)
- BGGPP website up and live
- Completed USFS Phase 2A final title review
- Resolved issues with DMLW to facilitate U-med leasing project
- Added appraisal information to 834 parcels in PAL
- DL update
Document Locator Transition

• Document Locator is our database that houses all of our documents and files related to all of our projects and cases
• Migrated to an updated Document Locator platform that uses more of the improved out of the box functionality more than customization
• Provides new management control on templates, structure and business flows – less programming costs
• During move many paper files were scanned into Document Locator
Administration

- GASB 87 work still progressing to prepare for start in FY21 – review of leases and bonding
- Updating Document Retention schedules
- Many procurements for term contracts such as surveys and engineering
- Seeking approval to hire front desk administrative assistant position (hiring freeze)
- Budget Preparation