

Alaska Mental Health Trust
YTD & Projected FY Activity REVISED
As of March 31, 2020

TRUST EXPENDITURES

	July-March YTD Actual	April-June Projection	Full Year Projected Total	Approved Budget	Variance From Plan Above(Below)	Outlook
Administrative Activities						
Trust Authority Office	\$ 2,576,013	\$ 1,097,145	\$ 3,673,158	\$ 4,135,300	\$ (462,142)	Below Plan
Trust Land Office	2,931,745	1,472,755	4,404,500	4,504,500	(100,000)	Below Plan
Total Admin. Costs	\$ 5,507,758	\$ 2,569,900	\$ 8,077,658	\$ 8,639,800	\$ (562,142)	
Program Activities						
MHTAAR	\$ 5,542,282	\$ 4,744,518	\$ 10,286,800	\$ 10,701,800	\$ (415,000)	Below Plan
Authority Grants	8,968,942	3,357,475	12,326,417	13,429,900	(1,103,483)	Below Plan
Total Program Costs	\$ 14,511,224	\$ 8,101,993	\$ 22,613,217	24,131,700	(1,518,483)	
Total Regular Activities	\$ 20,018,982	\$ 10,671,893	\$ 30,690,875	\$ 32,771,500	\$ (2,080,625)	
Special Projects (Drawn from Budget Reserves)						
Hiland Mountain	\$ 52,073	\$ -	\$ 52,073	\$ 1,145,000		Jun 30 Start Construction
Beneficiary Facilities	-	-	-	2,505,000		No Activities
TLODA Projects	-	-	-	8,000,000		No Activities
Total Special Projects	\$ 52,073	\$ -	\$ 52,073	\$ 11,650,000		

TRUST RECEIPTS

	July-March YTD Actual	April-June Projection	Full Year Projected Total	Planned Revenue Target	Variance From Plan Above(Below)	Outlook
Trust Land Office						
Trust Land Office-Income	\$ 4,174,767	\$ 1,393,556	\$ 5,568,323	\$ 4,620,500	\$ 947,823	Strong Performance
Trust Land Office-Principal	\$ 5,386,029	5,485,000	\$ 10,871,029	9,172,500	1,698,529	Strong Performance
Investment Activity						
APFC	(30,673,928)	27,895,197	(2,778,731)	35,321,943	(38,100,674)	Callan Low: -0.52% return
DOR	(2,872,000)	425,859	(2,446,141)	3,319,454	(5,765,595)	Volatile
GeFONSI	887,724	33,392	921,116	906,514	14,602	0.3% forecast
Total Investment Results	\$ (32,658,204)	\$ 28,354,448	\$ (4,303,756)	\$ 39,547,911	\$ (43,851,667)	

TRUST RESOURCES

Trust Assets		March 31	Reserves Reconciliation	
Mental Health Trust Fund	\$	458,505,600	Trust Reserves at APFC	\$ 45,191,764
Trust Reserves at APFC		45,191,764	Trust Reserves at DOR	47,176,000
Trust Reserves at DOR		47,176,000	Total Reserves	92,367,764
Trust Authority Development Account		11,685,925		
Central Facility Fund		1,018,460	TLODA Allocation	(8,000,000)
Operating Funds		37,197,994	Beneficiary Facilities Allocation	(3,655,000)
Total Financial Resources		600,775,742	Available Reserves - Before Payout	80,712,764
Real Estate Investments		61,674,108	FY20 Payout	(23,056,600)
Total Resources	\$	662,449,850	Available Reserves	\$ 57,656,164
			Target 400% of Payout	\$ 92,226,400
			Actual Reserves as a % of Payout	250%

NOTE: Authorized \$9.3MM transfer from Trust Authority Development Account to APFC Mental Health Trust Fund is in transit and will be reflected next quarter