

Lapse for FY17 Base Funding Calculation:

	Unadjusted Lapse
Term Year 2012	3,743,200
Term Year 2013	3,467,400
Term Year 2014	3,245,500
Term Year 2015	<u>2,741,400</u>
<i>Four Year Average</i>	<i>3,299,375</i>

Lapse for FY18 Base Funding Calculation:

	Unadjusted Lapse Estimate	Funding Reversion	Revised Lapse Estimate
Term Year 2013	3,467,400	-	3,467,400
Term Year 2014	3,245,500	-	3,245,500
Term Year 2015	2,741,400	-	2,741,400
Term Year 2016	<u>3,299,375</u>	(674,500)	<u>2,624,875</u>
<i>Four Year Average</i>	<i>3,188,419</i>		<i>3,019,794</i>

Difference in FY18 Base Funding: **(168,625)**

Lapse for FY19 Base Funding Calculation:

	Unadjusted Lapse Estimate	Funding Reversion	Revised Lapse Estimate
Term Year 2014	3,245,500	-	3,245,500
Term Year 2015	2,741,400	-	2,741,400
Term Year 2016	3,299,375	(674,500)	2,624,875
Term Year 2017	<u>3,299,375</u>	(941,800)	<u>2,357,575</u>
<i>Four Year Average</i>	<i>3,146,413</i>		<i>2,742,338</i>

Difference in FY19 Base Funding: **(404,075)**

Lapse for FY20 Base Funding Calculation:

	Unadjusted Lapse Estimate	Funding Reversion	Revised Lapse Estimate
Term Year 2015	2,741,400	-	2,741,400
Term Year 2016	3,299,375	(674,500)	2,624,875
Term Year 2017	3,299,375	(941,800)	2,357,575
Term Year 2018	3,299,375	(1,120,000)	2,179,375
<i>Four Year Average</i>	<i>3,159,881</i>		<i>2,475,806</i>

Difference in FY20 Base Funding: (684,075)

Lapse for FY21 Base Funding Calculation:

	Unadjusted Lapse Estimate	Funding Reversion	Revised Lapse Estimate
Term Year 2016	3,299,375	(674,500)	2,624,875
Term Year 2017	3,299,375	(941,800)	2,357,575
Term Year 2018	3,299,375	(1,120,000)	2,179,375
Term Year 2019	3,299,375	(781,000)	2,518,375
<i>Four Year Average</i>	<i>3,299,375</i>		<i>2,420,050</i>

Difference in FY21 Base Funding: (879,325)

Lapse for FY22 Base Funding Calculation:

	Unadjusted Lapse Estimate	Funding Reversion	Revised Lapse Estimate
Term Year 2017	3,299,375	(941,800)	2,357,575
Term Year 2018	3,299,375	(1,120,000)	2,179,375
Term Year 2019	3,299,375	(781,000)	2,518,375
Term Year 2020	3,299,375	-	3,299,375
<i>Four Year Average</i>	<i>3,299,375</i>		<i>2,588,675</i>

Difference in FY22 Base Funding: (710,700)

Lapse for FY23 Base Funding Calculation:

	Unadjusted Lapse Estimate	Funding Reversion	Revised Lapse Estimate
Term Year 2018	3,299,375	(1,120,000)	2,179,375
Term Year 2019	3,299,375	(781,000)	2,518,375
Term Year 2020	3,299,375	-	3,299,375
Term Year 2021	<u>3,299,375</u>	-	<u>3,299,375</u>
<i>Four Year Average</i>	<i>3,299,375</i>		<i>2,824,125</i>

Difference in FY23 Base Funding: (475,250)

Lapse for FY24 Base Funding Calculation:

	Unadjusted Lapse Estimate	Funding Reversion	Revised Lapse Estimate
Term Year 2019	3,299,375	(781,000)	2,518,375
Term Year 2020	3,299,375	-	3,299,375
Term Year 2021	3,299,375	-	3,299,375
Term Year 2022	<u>3,299,375</u>	-	<u>3,299,375</u>
<i>Four Year Average</i>	<i>3,299,375</i>		<i>3,104,125</i>

Difference in FY24 Base Funding: (195,250)

Sum of funding reversions: (3,517,300)