



## FY 2021 Payout Estimate

Four Year Averaging of Budget Reserve & Principal  
Net Asset Values:

	FY 2017	544,685,656
	FY 2018	556,593,100
<i>ESTIMATED</i>	FY 2019	583,271,300
<i>ESTIMATED</i>	FY 2020	594,936,726
	Average:	569,871,696
		x 4.25%

**Annual Payout Disbursement Calculation:** 24,219,547    **\$ 24,219,500**

**Adjustments to disbursement calculation:**

**Lapsed Appropriations:**

	Term Year 2017	2,741,000
	Term Year 2018	3,230,623
<i>ESTIMATED</i>	Term Year 2019	1,927,009
<i>ESTIMATED</i>	Term Year 2020	1,734,308
	Average:	2,408,235.03 <b>2,408,200</b>

**TLO Spendable Income:**

	FY 2017	5,167,825
	FY 2018	4,257,943
<i>ESTIMATED</i>	FY 2019	5,622,626
<i>ESTIMATED</i>	FY 2020	4,620,500
	Average:	4,917,224 <b>4,917,200</b>

**GeFONSI Interest:**

	FY 2017	229,325
	FY 2018	596,100
<i>ESTIMATED</i>	FY 2019	1,214,878
<i>ESTIMATED</i>	FY 2020	750,000
	Average:	697,576 <b>697,600</b>

**Base Subtotal** **32,242,500**

Estimated Unobligated Prior Year (FY20) Funds: 508,379

**Total funding available for FY21** **32,750,879**

**Total Available Funding in FY20** **\$ 32,750,879**

FY21 Amended Proposed Spending \$ 29,247,400

Estimated FY21 Unobligated \$ 3,503,479