2018 REMP Visits and Updates

Real Estate Investments

- 1.) Anchorage, AK 2618 Commercial Drive
- 2.) Anchorage, AK 2600 Cordova Street
- 3.) Tumwater, WA 1111 Israel Road
- 4.) Ogden, UT 1973 North Rulon White Blvd
- 5.) Austin, TX TX1 Promontory Point
- 6.) San Antonio, TX TX2 North Park Corporate Center
- 7.) Austin, TX TX3 Amber Oaks



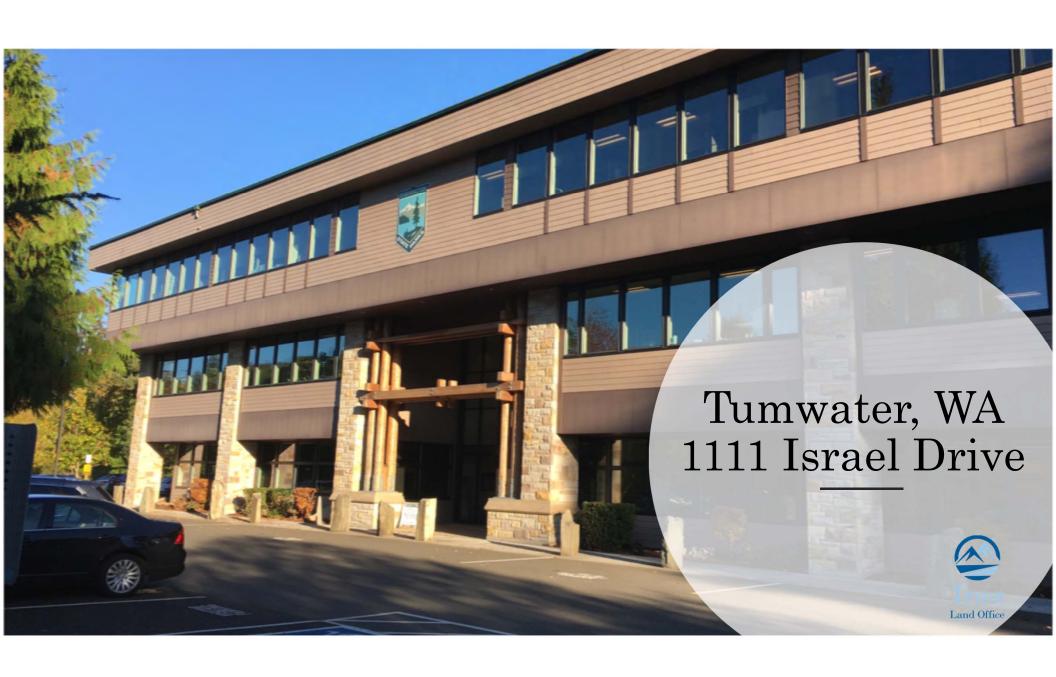














Land Office











Basis: \$13,356,069

FY18 Estimated Market Value: \$15,006,342

FY18 Appreciation: \$1,650,273

FY18 Loan Balance: \$7,037,433

FY18 Distribution: \$103,000

Type of Building: Industrial – 100,000 SqFt

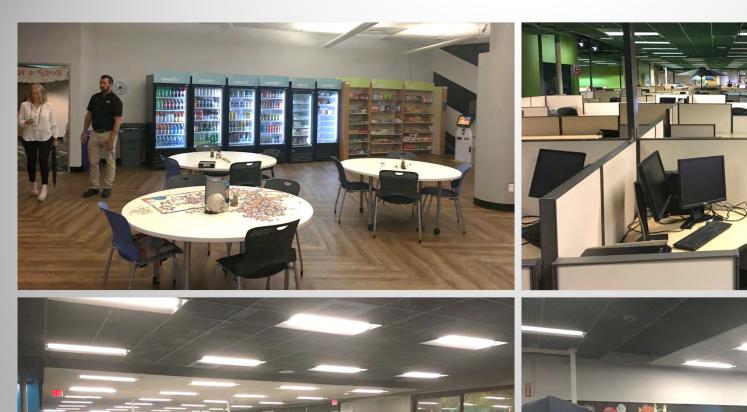
Tenant(s)/Occupancy Rate: 1 / 100% Occupied























Basis: \$14,872,790

FY18 Estimated Market Value: \$14,750,000

FY18 Appreciation: \$(122,790)

FY18 Loan Balance: \$7,113,661

FY18 Distribution: \$794,000

Type of Building: Single Story Class B

Tenant(s)/Occupancy Rate: 4 / 92% Occupied









FY18 Estimated Market Value: \$27,358,935

FY18 Appreciation: \$4,630,715

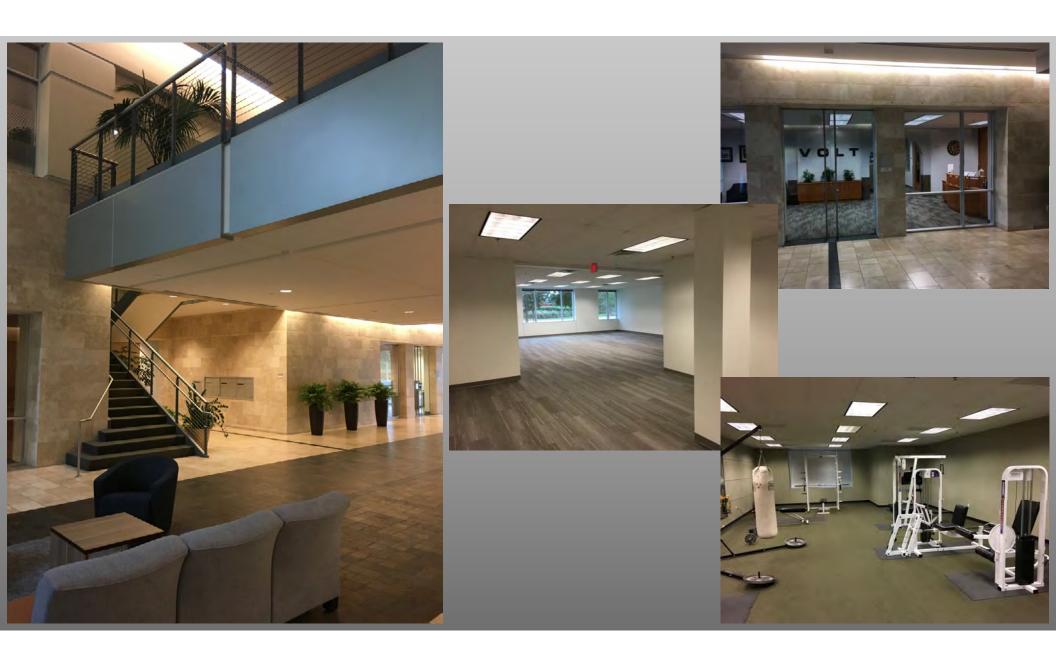
FY18 Loan Balance: \$12,608,137

FY18 Distribution: \$198,000

Type of Building: Class A Office

Tenant(s)/Occupancy Rate: 11 / 87% Occupied





Summary

- ➤ Number of Properties: 7 (2 Alaska, AK, 1 Utah, 1 Washington, 3 Texas)
- ➤ Estimated Market Value: \$97.8 Million
- > FY18 Debt on Loans: \$45.5 Million
- ➤ FY18 Debt Repayment: \$1.7 Million
- ➤ FY18 Equity: \$52.3 Million
- Cash on Cash Return: 11.32%
- Owner Distributions: \$1,733,800



