

**Alaska Mental Health Trust
YTD & Projected FY Activity
As of June 30, 2019**

	<u>YTD Actual</u>	<u>Projected through YE</u>	<u>Total</u>	<u>Approved Budget</u>	<u>Variance</u>	<u>Outlook</u>
Administrative Activities						
Trust Authority Office	3,368,196	734,456	4,102,652	4,135,300	(32,648)	Favorable
Trust Land Office	3,751,624	502,130	4,253,754	4,539,200	(285,446)	Favorable
Total Admin. Costs	7,119,820	1,236,586	8,356,405	8,674,500	(318,095)	Favorable
Program Activities						
MHTAAR	8,193,540	409,677	8,603,216	9,438,400	(835,184)	On Track
Authority Grants	9,366,756	1,755,013	11,121,770	11,895,500	(773,730)	On Track
Total Program Costs	17,560,296	2,164,690	19,724,986	21,333,900	(1,608,914)	On Track
Total Regular Activities	24,680,115	3,401,276	28,081,391	30,008,400	(1,927,009)	On Track
Special Projects						
Hiland Mountain	-	-	-	1,150,000		
Beneficiary Facilities	-	-	-	-		
TLODA Projects	-	-	-	-		
Total Special Projects	-	-	-	1,150,000		
Total All Activities	24,680,115	3,401,276	28,081,391	31,158,400	(1,927,009)	On Track

Trust Receipts

	<u>YTD Actual</u>	<u>Projected through YE</u>	<u>Total</u>	<u>Revenue Target</u>	<u>Variance</u>	<u>Outlook</u>
Trust Land Office						
Trust Land Office-Income*	5,622,626		5,622,626	4,836,507	786,119	Favorable
Trust Land Office-Principal**	5,680,422		5,680,422	8,215,050	(2,534,628)	Unfavorable
Investment Activity						
APFC	31,085,079	-	31,085,079	24,900,000	6,185,079	Favorable
DOR	3,203,618	-	3,203,618	2,408,000	795,618	Favorable
GeFONSI	1,214,878	-	1,214,878	356,000	858,878	Favorable
	35,503,576	-	35,503,576	27,664,000	7,839,576	Favorable
Total Investment Results	35,503,576	-	35,503,576	27,664,000	7,839,576	28%

Trust Resources

	<u>June 30 Balances</u>	<u>Reserves Reconciliation</u>
Trust Assets		
Mental Health Trust Fund	458,505,600	Trust Reserves at APFC 75,865,700
Trust Reserves at APFC	75,865,700	Trust Reserves at DOR 50,048,083
Trust Reserves at DOR	50,048,083	Total Reserves 125,913,783
Trust Authority Development Account	6,364,144	
Central Facility Fund	1,144,860	TLODA Allocation (8,000,000)
Operating Funds	43,134,886	Beneficiary Facilities Allocation (3,650,000)
Trust Land Office Development Account	-	Available Reserves 114,263,783
Total Financial Resources	635,063,272	
Real Estate Investments***	60,125,082	400% of FY19 Draw 88,780,000
Total Resources	695,188,355	Available Reserves/Target 128.70%

*Subject to year end adjustments

** Variance is largely due to timing of timber sales

*** Valuation is based on current estimated value less mortgage principal amounts at June 30, 2019