

## Anchored Home PFS: Budget Summary for Alaska Mental Health Trust Authority

Last updated:

12/4/2018

Budget Category	Cost
Personnel Services Costs (Trust)	\$489,432
Personnel Services Costs (Other Sources)	\$402,657
Personnel Services Narrative:	The Trust's personnel services costs are fully dedicated to the personnel costs associated with the service delivery (i.e. supportive services and tenancy support). The remaining personnel services costs include housing personnel costs and transaction management personnel costs; these costs will be covered by other sources. Based on past provider budgets, we assume 79% of total service delivery costs will be personnel, 39% of total housing costs will be personnel, and 100% of transaction management costs will be personnel.
Travel Costs (Trust)	\$0
Travel Costs (Other Sources)	\$14,043
Travel Narrative:	Based on past housing provider budgets, the project anticipates costs for travel for housing personnel to be 3% of total housing costs. These costs will be covered by other sources.
Space or Facilities Costs (Trust)	\$10,568
Space or Facilities Costs (Other Sources)	\$166,918
Space or Facilities Narrative:	The Trust's Space or Facilities Costs represent a portion of the expected costs specifically to service delivery. The remaining Space and Facility costs for service delivery and housing are covered by other sources. Based on past provider budgets, we assume 4% of service delivery costs will be spent on Space or Facilities and 35% of housing costs will be spent on Space or Facilities (includes maintenance and utilities).
Supplies Costs (Trust)	\$0
Supplies Costs (Other Sources)	\$65,793
Supplies Narrative:	Based on past provider budgets, the project expects 11% of service delivery costs will be spent on supplies. These costs will be covered by other sources.
Equipment Costs (Trust)	\$0
Equipment Costs (Other Sources)	\$0
Equipment Costs Narrative:	The project does not anticipate equipment costs.
Other Costs(Trust)	\$0
Other Costs (Other Sources)	\$1,240,064
Other Costs Narrative:	The project anticipates 7% of service delivery costs will be "other costs;" this includes insurance and indirect costs. We expect 23% of housing costs to be "other costs;" including reserves, the landlord mitigation fund, and other costs. This cost total also includes the overall project indirect costs (\$46,280), the contingency fund (\$50,000), and the capital costs. The project is requesting \$1,000,000 capital budget for expected renovations to housing units. The breakdown of these costs is pending contract negotiations with pilot housing providers. All "Other Costs" will be covered by other sources.
Total Amount to be Funded by the Trust	\$500,000
Total Amount Funded by Other Sources	\$1,889,475
<b>Other Funding Sources</b>	
Rasmuson Foundation (expected)	\$1,500,000
HUD/DOJ Grant	\$93,107
Rental assistance and tenant income	\$183,150
Medicaid billing	\$20,642
Rasmuson Foundation (secured)	\$60,000
Budget shortfall -- Source TBD	\$32,577
<b>Total Leveraged Funds</b>	<b>\$1,889,475</b>