

The Alaska Mental Health Trust Authority
Trust Land Office
BEST INTEREST DECISION AFFIRMED
Aspenwood Subdivision Negotiated Sale

MHT 9400651, 9400652, and 9400653
MH Parcel(s) FM-0991

Action: Adopt the Best Interest Decision dated November 8, 2017 regarding the above referenced disposal as final, without modification. This decision document, combined with the Best Interest Decision dated November 8, 2017, constitutes the final decision on this matter, in accordance with 11 AAC 99.040.

Notice under 11 AAC 99.050. The Trust Land Office published the public notice of the decision to complete a Negotiated Land Sale of certain Trust land to Andrew Plumlee in the Fairbanks Daily News Miner on November 17, 2017, and distributed the notice to other interested public and private parties.

Summary of Comments: One commenter submitted timely written comments stating that a negotiated land sale was not in the best interest of the Trust and its beneficiaries when there were other interested, qualified bidders; and requested the subject parcels undergo a competitive auction.

Response: The Best Interest Decision dated November 8, 2017, provided for an alternative competitive process, including instructions for other interested parties, under Section XIII Opportunity for Comment. "Other persons who may be interested in purchasing the Property must submit their proposals during the 30-day public notice period. Instructions to apply can be found online at <http://mhtrustland.org/index.php/land/land-use-application/>. To be considered a qualified competing interest, applications must include the application fee, a formal Letter of Intent to include an offer price that matches or exceeds the current offer of \$92,160 for the three parcels, a deposit of 10% of the offered price in certified funds. In the event that there is competing interest, all qualified interested parties will be notified by phone, fax, or e-mail how they may participate in the alternative sale process." Therefore, the suggested changes proposed in the comment are deemed unnecessary.

Trust Authority Consultation: The Alaska Mental Health Trust Authority was consulted on this matter on November 8, 2017.

Modifications: No competing proposals were received within the timeline given, and other than the comment addressed above no comments were received suggesting that the Best Interest Decision dated November 8, 2017 should be substantively modified in any way to better serve the interest of the Trust and its beneficiaries, the Executive Director has determined that no change shall be made to that document.


Final Decision of the Executive Director: Considering all of the above, the Executive Director of the Trust Land Office hereby adopts the Best Interest Decision dated November 8, 2017 as final.

Reconsideration: Persons who submitted timely written comments during the notice period that ended December 18, 2017, are eligible to request reconsideration of this final best interest decision under 11 AAC 99.060(b) within 20 calendar days after publication of the notice or receipt of the final decision, whichever is earlier. A request for reconsideration must be submitted in writing to

must be eligible to request and must actually request reconsideration within the time specified above.

The Executive Director shall order or deny reconsideration within 20 calendar days after receiving the written request for reconsideration. If the Executive Director takes no action during the 20-day period following the request, the request is considered denied. Denial of a request for reconsideration is the final administrative decision for purposes of appeal to the superior court under AS 44.62.560.

APPROVED:



Wyn Menefee
Executive Director

witnessed by
Rebecca
Cheneller

12/20/2017
Date